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IASPStrategy Planning Professional Exam Sample Questions (Q56-Q61):

NEW QUESTION # 56

Cost reduction can be MOST consistently achieved by

- A. Reducing staff to minimum essential levels
- B. Reducing unnecessary processes
- C. Pressuring suppliers to cut corners
- D. Investing heavily in information technology

Answer: B

Explanation:

Consistent cost reduction is best achieved by eliminating unnecessary or non-value-adding processes, streamlining operations for efficiency. The IASP SPP curriculum highlights process optimization as a sustainable cost control strategy, unlike aggressive supplier pressure or workforce cuts, which can harm quality or morale. IT investments can enable cost reduction but are not guaranteed. #IASP SPP Study Guide - Cost Management##Denim, Total Quality Management#

NEW QUESTION # 57

The act of monitoring the activities an organization needs to execute to achieve its strategic objectives can be described as

- A. Budgeting
- B. Change management
- C. Performance management
- D. Oversight

Answer: C

Explanation:

Performance management is the ongoing process of tracking organizational activities to ensure they align with strategic objectives. It involves setting targets, measuring results, analyzing variances, and taking corrective actions. The IASP SPP curriculum positions performance management as central to translating strategy into results, supporting accountability and continuous improvement. Oversight is a governance function, budgeting allocates resources, and change management handles transitions, but performance management integrates these elements for strategic success. #IASP SPP Study Guide - Performance Management##Kaplan & Norton, Balanced Scorecard#

NEW QUESTION # 58

What process is adopted by an organization to minimize disruption when implementing a new strategic plan?

- A. Project management
- B. Environmental scanning
- C. Change management
- D. Strategic management

Answer: C

Explanation:

Change management is the structured process to minimize disruption during strategic plan implementation by addressing human, cultural, and organizational factors. It involves communication, training, resistance management, and reinforcement to smooth transitions. The IASP SPP curriculum emphasizes change management as critical for successful strategy execution and stakeholder acceptance. #IASP SPP Study Guide - Change Management##Kotter, Leading Change#

NEW QUESTION # 59

Which of the following MUST be present in those who implement strategic plan projects?

- A. Business development and financial acumen
- B. Teamwork and management skills
- C. Facilitation skills
- D. Patience and initiative

Answer: B

Explanation:

Implementation of strategic projects requires individuals with strong teamwork and management skills to coordinate activities, manage resources, and ensure collaboration across functional areas. The IASP SPP framework emphasizes that these skills are fundamental for keeping projects on track and adapting to challenges. While financial and facilitation skills add value, the core ability to work effectively as a team and manage complex tasks is essential for successful strategy execution. Patience and initiative contribute but are not sufficient alone. #IASP SPP Study Guide - Project Management##PMI, PMBOK Guide#

NEW QUESTION # 60

The Strategic Planning Professional should know and/or understand how to set up a monitoring and (1) _____ processes and various (2) _____ systems to track key success factors, S.M.A.R.T. goals and implementation of changes anticipated in the strategy.

- A. (1) Human capital management; (2) communications

- B. (1) Accountability; (2) Information
- C. (1) Customer communications; (2) Data analysis
- D. (1) Meeting minutes recording; (2) Progress reporting

Answer: B

Explanation:

Strategic Planning Professionals must establish (1) accountability processes to ensure responsibility for outcomes is clearly assigned and (2) information systems that collect, analyze, and report relevant data to monitor key success factors and SMART goals. Accountability clarifies who is responsible for what, while information systems provide the infrastructure for timely, accurate performance tracking. The IASP SPP curriculum emphasizes that integrating these processes and systems is critical for transparency, informed decision-making, and effective strategy implementation. Human capital or customer communications alone do not sufficiently address monitoring and control needs. #IASP SPP Study Guide - Monitoring and Control# #Kaplan & Norton, Balanced Scorecard#

NEW QUESTION # 61

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