

# Exam L4M4 Collection & Exam L4M4 Duration

---

## L4M4 - Chapter 1 exam 2024 with 100% correct answers

What is Tactical sourcing? - correct answer ✓✓ Low level decision making

High profit, low risk items

Short term projects

Transactional relationships

What is Strategic sourcing? - correct answer ✓✓ Top level decision making

High profit, high risk items

Long term projects

Collaborative relationships

What factors typically represent value to the procurement organisation when sourcing? - correct answer ✓✓ Price, Delivery, Quality, Ethics, Sustainability, Availability

Novack and Simco's 11-stage sourcing process - correct answer ✓✓ 1. Identify needs

2. Define user requirements

3. Decide whether to make or buy

4. Identify purchase type (new buy, modified re-buy, straight re-buy)

5. Carry out market analysis

6. Identify potential suppliers

7. Pre-screen suppliers and create a shortlist

8. Evaluate shortlisted suppliers

9. Supplier selection

10. Final product or service delivered

11. Evaluate supplier performance

P.S. Free & New L4M4 dumps are available on Google Drive shared by Dumpkiller: [https://drive.google.com/open?id=1NjJQJ3ys64iufa-bt\\_gtm7xTcEICvipj](https://drive.google.com/open?id=1NjJQJ3ys64iufa-bt_gtm7xTcEICvipj)

Dumpkiller have the obligation to ensure your comfortable learning if you have spent money on our L4M4 study materials. We do not have hot lines. The pass rate of our L4M4 is as high as more than 98%. And you can enjoy our considerable service on L4M4 exam questions. So you are advised to send your emails to our email address. In case you send it to others' email inbox, please check the address carefully before. The after-sales service of website can stand the test of practice. Once you trust our L4M4 Exam Torrent, you also can enjoy such good service.

L4M4 study material is suitable for all people. Whether you are a student or an office worker, whether you are a veteran or a rookie who has just entered the industry, L4M4 test answers will be your best choice. For office workers, L4M4 test dumps provide you with more flexible study time. You can download learning materials to your mobile phone and study at anytime, anywhere. And as an industry rookie, those unreadable words and expressions in professional books often make you feel mad, but L4M4 Study Materials will help you to solve this problem perfectly.

>> Exam L4M4 Collection <<

## Exam L4M4 Duration & Current L4M4 Exam Content

The existence of our L4M4 learning guide is regarded as in favor of your efficiency of passing the L4M4 exam. At the same time, our company is becoming increasingly obvious degree of helping the exam candidates with passing rate up to 98 to 100 percent. All

our behaviors are aiming squarely at improving your chance of success. We are trying to developing our quality of the L4M4 Exam Questions all the time and perfecting every detail of our service on the L4M4 training engine.

## CIPS L4M4 Exam Syllabus Topics:

Topic	Details
Topic 1	<ul style="list-style-type: none"><li>• Understand compliance issues when sourcing from suppliers: It explores legislative, regulatory, and organizational requirements for sourcing. It compares the use of audit and other mechanism of feedback.</li></ul>
Topic 2	<ul style="list-style-type: none"><li>• Understand options for sourcing requirements from suppliers: This section covers the sourcing process, approaches, options, and award criteria for obtaining requirements from suppliers. The sub-topics provide a foundation for strategic sourcing.</li></ul>
Topic 3	<ul style="list-style-type: none"><li>• Understand the key processes that can be applied to the analysis of potential external suppliers:</li></ul>
Topic 4	<ul style="list-style-type: none"><li>• This section examines analyzing market data, obtaining quotations</li><li>• tenders, and assessing responses. The sub-topics focus on key processes for evaluating potential suppliers.</li></ul>

## CIPS Ethical and Responsible Sourcing Sample Questions (Q180-Q185):

### NEW QUESTION # 180

Which of the following would you expect to find in an Invitation to Tender? Select THREE

- A. awarding body
- B. deadline(Correct)
- C. qualifications required
- D. risk assessments
- E. pricing schedule

**Answer: A,C**

Explanation:

An ITT would include details on the awarding body (usually a brief overview of the buyer), the deadline (bids must be received by a certain date) and qualifications required (such as ISO requirements or competency certificates of staff members if it's a service contract). You wouldn't find pricing schedules in an ITT (this would be provided by the supplier in response to the ITT), nor would you find risk assessments (a supplier might be asked to provide one as part of the quality assessment of the tender though).  
Invitation To Tender Simply Explained | Thornton & Lowe (thorntonandlowe.com)

### NEW QUESTION # 181

The procurement manager has received the following data from the supplier's accounts to facilitate the calculation of the supplier's current ratio:

Current Assets: Stock \$200; Debtors \$60; Cash \$40; Total \$300

Short Term Liabilities: Bank overdraft \$150

Which calculation will the procurement manager use to find out the current ratio?

- A.  $(300 - 200) \div 150$
- B.  $300 \div 150$
- C.  $(300 - 200 - 150) \times 100$
- D.  $(300 \div 150) \times 100$

**Answer: B**

Explanation:

The current ratio is a liquidity ratio that measures a company's ability to pay short-term obligations. It is calculated by dividing current assets by current liabilities. In this case:

Current Assets = \$300

Current Liabilities = \$150

Current Ratio =  $300 \div 150 = 2.0$

This indicates that the supplier has twice as many current assets as current liabilities, suggesting good short- term financial health.

Reference:

CIPS Level 4 Diploma in Procurement and Supply, L4M4 Study Guide, Section 2.3: Financial Appraisal of Suppliers

### NEW QUESTION # 182

Rules regulating the type of goods and the volume that can be imported into a country or trade block are commonly known as what?

- A. duties
- B. tariffs
- C. profits
- **D. laws**

**Answer: D**

Explanation:

This is tariffs. Be careful not to confuse tariffs and duties;

tariffs = rules and duties = payments.

### NEW QUESTION # 183

Bribery is considered an unethical business practice. What constitutes a bribe?

- A. something that has monetary value
- **B. anything that is of value to the recipient**
- C. something of significant monetary value
- D. anything that can be traded illegally

**Answer: B**

Explanation:

A bribe is anything that is of value to the recipient. It's commonly money, but could also be an item such as a car, or doing someone a favour such as hiring their son.

### NEW QUESTION # 184

Which of the following information can facilitate international imports and exports?

- \* Product quality statistics
- \* Certificate of origin
- \* Purchase order
- \* Supplier financial position

- **A. 2 and 3 only**
- B. 1 and 4 only
- C. 1 and 3 only
- D. 2 and 4 only

**Answer: A**

Explanation:

International trade relies on proper documentation. A certificate of origin (2) confirms where goods are produced, often required for customs clearance and to determine tariffs. A purchase order (3) provides formal buyer intent and agreement of terms, forming the basis for customs and logistics processes. Product quality statistics (1) and supplier financial position (4) are relevant for supplier selection and monitoring but not directly for import/export processes. Responsible sourcing requires procurement professionals to ensure correct documentation is used to avoid delays, penalties, or breaches of trade regulations.

Reference: CIPS L4M4 Study Guide (v2), LO: "Application" - documentation in international sourcing.

### NEW QUESTION # 185

