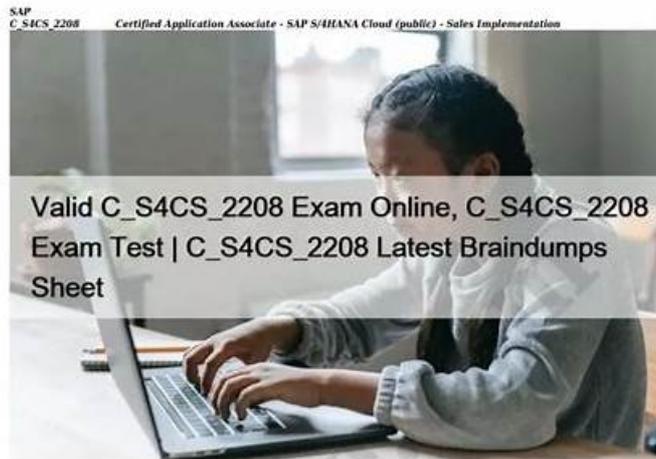


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GAQM Certified Business Continuity Professional (CBCP) Sample Questions (Q16-Q21):

NEW QUESTION # 16

BIA helps you identify

- A. Tangible and intangible impact of a disruption over period of time
- B. Critical interdependencies and interested parties
- C. Critical services and products
- **D. All of the above**

Answer: D

Explanation:

Explanation

BIA helps to identify all of the above aspects of an organization's functions and processes. It helps to identify the critical services and products that the organization delivers to its customers and stakeholders, and the functions and processes that support them. It also helps to identify the critical interdependencies and interested parties that are involved in or affected by the organization's functions and processes, such as suppliers, partners, regulators, or employees. Moreover, it helps to identify the tangible and intangible impacts of a disruption to the organization's functions and processes over a period of time, such as financial losses, reputational damage, legal liabilities, or customer dissatisfaction. Verified References:

<https://www.ready.gov/business-impact-analysis><https://drii.org/resources/professionalpractices/EN>

NEW QUESTION # 17

Which type of risks result from business decisions that are influenced by changes in markets, liquidity changes and credit risks?

- A. Technical
- B. Strategic
- C. Operational
- **D. Financial**

Answer: D

Explanation:

Explanation

Financial risks are the risks that result from business decisions that are influenced by changes in markets, liquidity, and credit.

Financial risks are the uncertainties or variabilities of the financial performance or position of an organization due to factors such as interest rates, exchange rates, inflation, credit ratings, debt levels, or cash flows. Financial risks can affect an organization's profitability, solvency, liquidity, or valuation.

Verified References:

<https://www.investopedia.com/terms/f/financialrisk.asp><https://www.thebci.org/training-qualifications/good-pract>

NEW QUESTION # 18

A formal "disaster" can only be declared by the firm owners or by the IT Department Manager.

- **A. False**

- B. True

Answer: A

Explanation:

Explanation

A formal "disaster" can only be declared by the firm owners or by the IT Department Manager. This is false because a formal "disaster" can be declared by any authorized person who has the responsibility and authority to activate the business continuity and disaster recovery plan. The authorized person may vary depending on the type, scope, and severity of the disaster, but it should be clearly defined in the plan who can declare a disaster and under what circumstances. The authorized person should also communicate the declaration of a disaster to all relevant stakeholders, such as employees, customers, suppliers, partners, regulators, media, or the public. Verified References:

<https://www.ready.gov/business-continuity-plan><https://www.csoonline.com/article/515730/business-continuity-a>

NEW QUESTION # 19

Which type of management is an often used term, but has so many different connotations to different people that invariably the message of its meaning gets confused?

- A. Technical
- **B. Strategic**
- C. Operational
- D. Functional

Answer: B

Explanation:

Explanation

Strategic management is the type of management that is an often used term, but has so many different connotations to different people that invariably the message of its meaning gets confused. Strategic management is the process of defining and executing the long-term vision, goals, plans, and actions of an organization. Strategic management involves analyzing the internal and external environment, formulating strategies, implementing them, and evaluating their outcomes. Strategic management can be complex and challenging, as it requires alignment and integration of various aspects of the organization, such as culture, structure, resources, capabilities, stakeholders, markets, competitors, or regulations. Verified References:

<https://www.investopedia.com/terms/s/strategic-management.asp>

<https://phoenixnap.com/blog/what-is-business-continuity-management>

NEW QUESTION # 20

Damage assessment includes all but which of the following steps?

- A. Identifying the affected business functions.
- B. Evaluating the time to restore operations and if greater than the MTD, a disaster should be declared and BCP enacted
- C. Estimate the time it will take to restore critical business functions.
- **D. Having the insurance company declare the total extent of the damages.**

Answer: D

Explanation:

Explanation

Damage assessment is the process of evaluating the extent and severity of the damage caused by a disruption to an organization's facilities, equipment, systems, data, records, or personnel. It includes identifying the affected business functions and processes, estimating the time it will take to restore them to normal or acceptable levels of operation, and evaluating whether the recovery time exceeds the maximum tolerable downtime (MTD) for each function or process. If so, a disaster should be declared and the business continuity plan should be activated. Having the insurance company declare the total extent of the damages is not part of the damage assessment process, as it may take longer than the MTD and may not reflect the operational impact of the damage. Verified References:

https://www.fema.gov/pdf/emergency/nims/Damage_Assessment.pdf<https://drii.org/resources/professionalpracti>

NEW QUESTION # 21

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