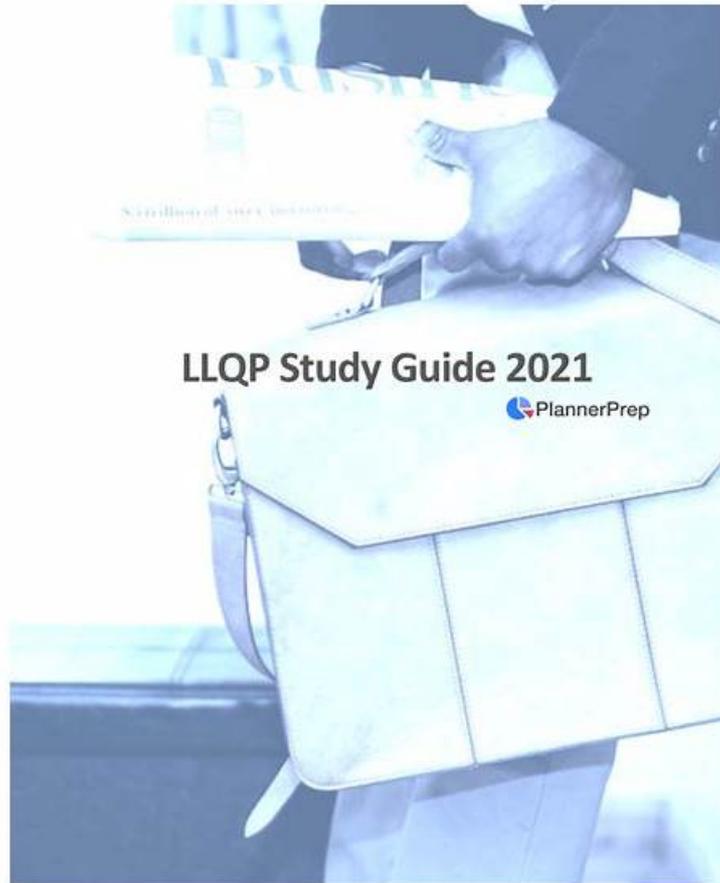


LLQP Study Center | Advanced LLQP Testing Engine



BTW, DOWNLOAD part of PracticeMaterial LLQP dumps from Cloud Storage: <https://drive.google.com/open?id=1T7OMv83Mx6lkEvrD-HuMsQS5gwowQE9p>

Do you want to pass LLQP practice test in your first attempt with less time? Then you can try our latest training certification exam materials. We not only provide you valid LLQP exam answers for your well preparation, but also bring guaranteed success results to you. The LLQP pass review written by our IT professionals is the best solution for passing the technical and complex certification exam.

IFSE Institute LLQP Exam Syllabus Topics:

Topic	Details
Topic 1	<ul style="list-style-type: none">• Accident and Sickness Insurance: Aimed at insurance professionals offering individual and group health insurance, this section emphasizes the importance of financial protection in the case of serious illness or injury.
Topic 2	<ul style="list-style-type: none">• Ethics and Professional Practice: This part of the exam focuses on the legal and ethical responsibilities of life insurance professionals. It outlines the legal framework for life insurance in common law provinces and territories and stresses the importance of maintaining professionalism.
Topic 3	<ul style="list-style-type: none">• Life Insurance: This section assesses the expertise of insurance professionals, including financial advisors and life insurance agents, in understanding the financial impact of death. It explains how life insurance helps address those financial needs and introduces various life insurance products, along with their features and benefits.

- Segregated Funds and Annuities: Targeted at investment advisors and financial planners, this section evaluates their understanding of saving and investment strategies, which are essential for retirement and financial planning.

>> LLQP Study Center <<

Pass Guaranteed 2026 Professional IFSE Institute LLQP: Life License Qualification Program (LLQP) Study Center

With the development of the times, the pace of the society is getting faster and faster. If we don't try to improve our value, we're likely to be eliminated by society. Under the circumstances, we must find ways to prove our abilities. For example, getting the LLQP Certification is a good way. If we had it, the chances of getting a good job would be greatly improved. And our LLQP exam braindumps are the tool to help you get the LLQP certification.

IFSE Institute Life License Qualification Program (LLQP) Sample Questions (Q240-Q245):

NEW QUESTION # 240

(Justin purchased a single life annuity contract with no guaranteed period and no survivor benefit. He is now hospitalized. If Justin passes away, who could make a claim on behalf of his estate regarding the annuity?)

- A. Only Justin's spouse, as the contingent annuitant, could make the claim.
- B. Any person with a power of attorney could make the claim.
- C. A death claim could not be made for the annuity Justin purchased.
- D. Only the executor of Justin's estate could make the claim.

Answer: C

Explanation:

Since Justin's annuity had no guaranteed period and no survivor benefit, payments stop at death. Thus, no death claim can be made.

Exact Extract:

"For a single life annuity with no guarantee period, payments cease upon the death of the annuitant, and no death claim can be made." (Reference: Segfunds-E313-2020-12-7ED, Chapter 3.2.2.1 Single Life Contract#49:4 Segfunds-E313-2020-12-7ED.pdf)**

NEW QUESTION # 241

Cory is a recent college graduate who has just been hired by a marketing firm in an entry-level position. His employer group benefits only cover a short-term disability to a maximum of 119 days. He meets with an insurance agent to talk about disability coverage. To fully cover his salary, he would require a \$3,000 monthly benefit. In reviewing options, he thinks that his ideal coverage of a 30-day waiting period and a "to age 65" benefit period comes at a cost that exceeds his budget. What recommendation should the insurance agent make to Cory regarding coverage?

- A. Shorten the benefit period to reduce the monthly premium.
- B. Extend the waiting period to reduce the monthly premium.
- C. Wait until his income has increased and he can afford the premium.
- D. Reduce the monthly benefit to reduce the monthly premium.

Answer: B

Explanation:

Comprehensive and Detailed Explanation:

Extending the waiting period (e.g., to 120 days) aligns with his 119-day STD coverage, reducing premiums while maintaining \$3,000/month to age 65 (Chapter 7: Insurance Recommendation, Contract, and Service Needs).

Option A: Correct; cost-effective.

Option B: Incorrect; weakens coverage.

Option C: Incorrect; reduces protection.

Option D: Incorrect; delays coverage.

Reference: LLQP Accident and Sickness Insurance Manual, Chapter 7: Insurance Recommendation, Contract, and Service Needs.

NEW QUESTION # 242

Rowan works for a construction company that employs 40 employees. The company is newly established, and the owners have yet to implement a group insurance policy. Rowan falls off the side of a building and breaks his collar bone. The doctor informs him that he will be unable to work for five months.

Who will pay him disability benefits while he is recuperating?

- A. Employment Insurance.
- B. Canada Pension Plan.
- C. Workers' Compensation.
- D. His employer.

Answer: C

Explanation:

In this scenario, Rowan, an employee of a construction company, suffers an injury while on the job. Since the injury occurred in the workplace, he would be eligible for benefits under Workers' Compensation. Workers' Compensation is designed to cover employees who suffer work-related injuries or illnesses, providing them with benefits that include coverage for medical expenses and income replacement during their period of disability.

As the accident happened while Rowan was performing work duties, Workers' Compensation will likely cover his wage loss for the duration he is unable to work due to the injury. Employment Insurance (EI) would not be applicable here, as EI sickness benefits are intended for non-work-related illnesses or injuries. The Canada Pension Plan (CPP) also would not apply, as it provides long-term disability benefits primarily for severe and prolonged disabilities that prevent individuals from working in any capacity. Therefore, option D is the correct answer, as Workers' Compensation is specifically designed for cases like Rowan's.

NEW QUESTION # 243

Monique meets with Tyra, an insurance agent, to review her insurance needs. Tyra explains the different types of policies and asks Monique for more information on her sources of income and expenses to properly evaluate her needs.

Which document should Tyra review to better understand Monique's sources of income?

- A. Cash flow statement.
- B. Net worth statement.
- C. Registered investment account statement.
- D. Non-registered investment account statement.

Answer: A

Explanation:

A cash flow statement provides a detailed view of an individual's sources of income and expenses over a certain period, making it the best document for Tyra to review in order to understand Monique's financial position. This statement outlines both inflows (such as wages, rental income, or dividends) and outflows (such as rent, mortgage payments, and living expenses), allowing Tyra to gauge Monique's ability to handle insurance costs and identify any potential gaps in coverage.

NEW QUESTION # 244

President and sole shareholder of the Velos Tourisque company, Paul employs 50 people. Maryse, his financial security advisor, advises him to have his company take out life insurance on him. Who will be the parties to the contract?

- A. Paul will be the policyholder, Velos Tourisque will be the insured and the beneficiary
- B. Paul will be the policyholder and insured; Velos Tourisque will be the beneficiary
- C. Velos Tourisque will be the policyholder and beneficiary; Paul will be the insured
- D. Velos Tourisque will be the policyholder and the insured; Paul, as the shareholder, can designate the beneficiary

Answer: C

Explanation:

Comprehensive and Detailed In-Depth Explanation: In a corporate-owned life insurance policy, the roles of policyholder, insured,

