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CIPS L4M7 Certification Exam is designed to assess the candidate's knowledge and skills in various areas of asset management, including the management of assets throughout their entire life cycle, from acquisition to disposal. L4M7 Exam is also designed to test the candidate's understanding of the principles of whole life asset management, which involves the optimization of asset performance over an extended period.

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CIPS Whole Life Asset Management Sample Questions (Q76-Q81):

NEW QUESTION # 76

Assuming that all other factors are constant except one, the net present value of a capital expenditure increases when...?

- A. The discounted rate increases

- B. The initial cost of a project increases
- **C. Net cash flow during a time period increases**
- D. Cash outflow during a time period increases

Answer: C

Explanation:

Net present value (NPV) is the 'today' net value that deprives from 'future' cash flow of an investment or a capital purchase.

The following formula is used to calculate NPV

□ Where:

R_t is the net cash flow (cash inflow - cash outflow) during the period t i is the discount rate t is the number of time periods As you can conclude from the above formula, the net present value increases when the numerators (net cash flows) increase and/or denominators $(1+i)$ decrease. So the correct answer should be "Net cash flow during a time period increases" The purpose of this exercise is to help you identify the factors that influence the net present value and how to increase/decrease NPV in real-world scenario.

Reference:

- Net present value in capital expenditure
- CIPS study guide page 177

LO 3, AC 3.2

NEW QUESTION # 77

A procurement manager is sourcing some high-value equipment for their organisation. What are the elements comprising whole-life costing that they need to consider?

- A. Acquisition, purchase, maintenance, and indirect costs
- B. Purchase pricing, usage, and sales costs
- **C. Acquisition, purchase, usage, and end-of-life costs**
- D. Product pricing, contract admin, and staffing costs

Answer: C

Explanation:

Whole-life costing includes all costs from acquisition to disposal, ensuring comprehensive financial planning.

Essential components include:

- * Acquisition and purchase costs: Initial costs incurred to procure the equipment.
- * Usage costs: Operational expenses, including energy and consumables.
- * End-of-life costs: Disposal, recycling, or decommissioning expenses.

Whole-life asset management aims to minimize these costs over an asset's lifecycle, ensuring value and performance.

NEW QUESTION # 78

Practice of unloading goods from inbound delivery vehicles and loading them directly onto out-bound vehicles is known as ...?

- A. Tracing and tracking
- B. Automation
- **C. Cross-docking**
- D. Decommissioning

Answer: C

Explanation:

Cross-docking is the practice of unloading goods from inbound delivery vehicles and loading them directly onto outbound vehicles. By eliminating or minimizing warehouse storage costs, space requirements and inventory handling, cross-docking can streamline supply chains and help them move goods to market faster and more efficiently.

Cross-docking usually takes place in a dedicated docking terminal in a warehouse, where inbound goods are first received at a dock and sorted according to their final destinations. They are then moved to the other side of the dock via forklift, conveyor belt or other equipment and loaded on outbound vehicles.

Cross-docking works best with products that need to be transported quickly, such as food, that have already been sorted and labeled for customers, do not need quality inspections or have steady demand.

NEW QUESTION # 79

What is the stock turn for a store holding products to the value of £250,000 with annual sales of these products amounting to £1,000,000?

- A. 0.4
- B. 0.25
- C. 0
- **D. 1**

Answer: D

Explanation:

Calculating Inventory Turnover (Stock Turn)

As with a typical turnover ratio, inventory turnover details how much inventory is sold over a period. To calculate the inventory turnover ratio, cost of goods (COGS) is divided by the average inventory for the same period. $1 \text{ Cost of Goods Sold} \div \text{Average Inventory or Sales} \div \text{Inventory}$ In this exercise, the stock turn equal to sales divided by inventory, or $1,000,000:250,000 = 4$.

Reference: CIPS study guide page 131

LO 2, AC 2.3

NEW QUESTION # 80

MRP software is applied to schedule which of the following?

- A. Human resource management
- **B. Production processes**
- C. Executive meetings
- D. Tax accounting

Answer: B

Explanation:

Material Requirements Planning (MRP) software manages material requirements for manufacturing processes.

LO 2, AC 2.3

NEW QUESTION # 81

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