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## IAM IAM-Certificate Exam Syllabus Topics:

Topic	Details
Topic 1	<ul style="list-style-type: none"><li>Principles of Asset Management: This domain covers the foundational concepts and frameworks that underpin asset management, including the purpose, definitions, and core principles that guide how organisations manage assets to deliver value.</li></ul>
Topic 2	<ul style="list-style-type: none"><li>Finance and Business Impact: This domain examines the financial aspects of asset management, including cost analysis, investment appraisal, and understanding how asset management decisions affect broader business performance and value delivery.</li></ul>
Topic 3	<ul style="list-style-type: none"><li>Assessing and Managing Asset Management Risks: This domain covers the identification, assessment, and treatment of risks associated with assets and asset management activities, ensuring that risk is systematically managed to support safe and effective outcomes.</li></ul>
Topic 4	<ul style="list-style-type: none"><li>Managing Asset Life Cycle Decisions and Activities: This domain addresses the full spectrum of an asset's life from acquisition and operation through to maintenance and disposal and how decisions are made and managed at each stage to optimize performance and value.</li></ul>
Topic 5	<ul style="list-style-type: none"><li>Asset Management Policy, Strategy &amp; Planning: This domain focuses on how organisations establish direction through policy, translate that into asset management strategy, and develop structured plans that align asset decisions with organisational objectives.</li></ul>

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## Questions

This format enables you to assess your IAM-Certificate test preparation with a IAM-Certificate practice exam. You can also customize your time and the kinds of questions of the IAM IAM-Certificate Practice Test. This The Institute of Asset Management Certificate IAM-Certificate practice test imitates the IAM IAM-Certificate real exam pattern. Thus, it helps you kill The Institute of Asset Management Certificate exam anxiety.

### **IAM The Institute of Asset Management Certificate Sample Questions (Q10-Q15):**

#### **NEW QUESTION # 10**

In the context of Asset Management, and the 'line of sight' through the organisation, it is important that a project business case and evaluation process connect with:

- A. The Capital Budget
- B. The Resourcing Strategy
- **C. The Asset Management Objectives**
- D. The Risk Management Strategy
- E. The Operational Budget

**Answer: C**

Explanation:

The correct answer is E. In IAM, the idea of "line of sight" is that organizational purpose, strategies, and plans are translated into asset management strategy, objectives, plans, and delivery activity. The IAM Anatomy of Asset Management Version 4 states that good asset management creates clear connectivity between the organization's desired outcomes, purpose, strategies and plans, and that this vertical alignment - the line of sight - enables everybody to understand how they contribute to achieving success. It also explains that the line of sight runs from Purpose and Context, via Leadership and Governance, into Strategy and Planning and Asset Management Decision-Making, then into Life Cycle Delivery.

The IAM Anatomy Version 3 makes this even more explicit in wording familiar from IAM training: line of sight translates organizational objectives into asset management policy, strategy and objectives, which then cascade into more detailed plans and activities. Therefore, in the context of project business case and evaluation, the key connection is not merely to budget lines, resourcing, or risk strategy in isolation, but to the Asset Management Objectives that provide the direct organizational alignment for asset decisions.

Why the other options are incorrect:

\* A, B, C, and D may all be relevant supporting considerations, but they are not the primary IAM "line of sight" connection being tested here.

\* The project business case and evaluation process must connect directly to the Asset Management Objectives so that investment decisions remain aligned to organizational outcomes and value realization.

So the IAM-verified answer is E.

#### **NEW QUESTION # 11**

A vital element underpinning successful asset management, are .....

- A. Competent
- **B. A-B-C True**
- C. Optimal decision-making
- D. Consistent

**Answer: B**

#### **NEW QUESTION # 12**

What does the "D" in EBITDA stand for?

- A. Distinction
- **B. Depreciation**
- C. Disinvestment
- D. Disincentive

- E. Discounts

**Answer: B**

Explanation:

The correct answer is A . EBITDA stands for Earnings Before Interest, Taxes, Depreciation and Amortization . In asset-intensive organizations, depreciation is especially relevant because IAM recognizes depreciation and asset valuation as important elements of asset costing, valuation, and financial decision support. The IAM Anatomy discusses depreciation in the context of asset valuation and remaining life.

So the "D" in EBITDA is Depreciation .

### NEW QUESTION # 13

Which of these statements is UNTRUE?

- A. Asset information can be treated as an asset in its own right
- B. Asset information has maintenance costs as well as collection costs
- C. Asset information is always worth collecting regardless of cost

**Answer: C**

Explanation:

Collecting all available asset data without consideration of value, relevance, or cost leads to waste and inefficiency. Asset data should be justified by its use in decision-making.

Exact Extract from IAM - Asset Information: Strategy, Management and Governance:

"Information collection should be justified based on decision value. Over-collection can waste resources and impair decision-making clarity."

### NEW QUESTION # 14

What is one of the most important elements of asset management ?

- A. The control of management risk
- B. None of above
- C. The role of organisational culture
- D. Company profile

**Answer: C**

### NEW QUESTION # 15

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