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Oracle Payroll Cloud 2024 Implementation Professional

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Oracle 1Z0-1050-24 Exam Syllabus Topics:

Topic	Details
Topic 1	<ul style="list-style-type: none">• Maintaining Payroll Flows: This section is designed for Payroll Managers and focuses on maintaining and submitting payroll flows. It ensures that payroll processes are executed smoothly and efficiently, from data entry to final payroll submission. This section is critical for ensuring timely and accurate payroll processing.
Topic 2	<ul style="list-style-type: none">• Configuring Payroll Payment Details: This section is designed for Payroll Administrators and focuses on setting up payment details for employees and third parties. It includes adding company payment details, configuring payslip reports, and ensuring accurate payment processing. These tasks are essential for delivering accurate and timely payments to employees and external entities.

Topic 3	<ul style="list-style-type: none"> • Describing Payroll Concepts: This section of the exam measures the skills of Payroll Specialists and covers foundational payroll concepts, including human resources and payroll person models. It also explains legislative data groups and payroll statutory units, which are essential for managing compliance and organizational structures. Additionally, this section includes creating payroll users and roles to ensure proper access and security within the payroll system.
Topic 4	<ul style="list-style-type: none"> • Configuring Payroll and Balance Definitions: This section evaluates the expertise of Payroll Analysts in setting up and managing payroll definitions and balance definitions. It includes configuring payroll definitions, editing payment dates, and ensuring accurate balance calculations. These tasks are critical for maintaining payroll accuracy and compliance with organizational and legal requirements.

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Oracle Payroll Cloud 2024 Implementation Professional Sample Questions (Q10-Q15):

NEW QUESTION # 10

A customer's organization has three Business Units - BU1, BU2, and BU3. You have an Onsite Allowance element, which is at Assignment level, for which only the employees in BU2 and BU3 are eligible. How do you define the element eligibility for the Onsite Allowance element so that the element entry is restricted only for BU2 and BU3?

- A. Onsite Allowance element should be defined as the Payroll Relationship level element so that the element eligibility can be defined using Business Unit as the criteria
- **B. Define multiple element eligibilities using BU2 and BU3 for Business Unit criteria**
- C. You cannot meet the requirement as you cannot create element eligibility using business unit as the eligibility criteria
- D. Define the element eligibility as an Open Eligibility and create an element entry only for employees with BU2 and BU3

Answer: B

Explanation:

Comprehensive and Detailed in Depth Explanation:

In Oracle Payroll Cloud, element eligibility can be defined using Business Unit as a criterion for an assignment-level element like Onsite Allowance. The correct approach is to create multiple eligibility records-one for BU2 and one for BU3-specifying the Business Unit in the eligibility criteria. Option A is incorrect, as Business Unit is a supported criterion. Option C (Open Eligibility) bypasses automatic restriction, requiring manual entry, and Option D (Payroll Relationship level) is unnecessary and misaligned with the assignment-level requirement. This is covered in the "Element Eligibility" section.

NEW QUESTION # 11

Which is the correct cost hierarchy used to build each account segment?

- A. Element Entry, Person Payroll, Person Element, Position, Job, Payroll, Department, Element Eligibility, Payroll.
- B. Element Entry, Person Payroll, Person Element, Position, Job, Department, Payroll, Element Eligibility.
- **C. Element Entry, Person Element, Person Payroll, Position, Job, Department, Element Eligibility, Payroll.**
- D. Element Entry, Person Element, Person Payroll, Job, Position, Department, Payroll, Element Eligibility.

Answer: C

NEW QUESTION # 12

A customer's organization has a grade structure with four grades - C1, C2, C3, and C4. You have a car allowance element, which is at Assignment level, for which only the employees with grade C3 and C4 are eligible. You should not be able to create an element entry for employees with grades C1 and C2.

How do you define the element eligibility for Car Allowance element?

- A. Define multiple element eligibilities using grade C1, C2, C3, and C4, but create an element entry only for employees with grades C3 and C4.
- B. You cannot meet the requirement as you cannot create element eligibility using grade as the eligibility criteria.
- **C. Define the element eligibility as an Open Eligibility and create an element entry only for employees with grades C3 and C4.**
- D. Define multiple element eligibilities using grade C3 and C4.

Answer: C

NEW QUESTION # 13

An element is defined with costing type as "Fixed Costing".

Which costing levels are considered while building cost account?

- A. Payroll, Person Element Entry, Department, Job or Position, Person, Element Eligibility
- B. Payroll, Element Eligibility, Department, Element Entry
- C. Payroll, Department, Element Eligibility
- **D. Payroll, Element Eligibility, Element Entry**

Answer: D

NEW QUESTION # 14

Where do you define a custom schedule to be used during payroll flow submission?

- A. Within Manage Time Definitions, create a schedule using the type "Time Span".
- B. Within Manage Flow Patterns, create a custom schedule and associate it with the flow pattern.
- **C. Within Manage Fast Formula, create a formula that defines the required schedule.**
- D. Within Manage Run Types, create a schedule of the category "Normal".

Answer: C

NEW QUESTION # 15

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