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Salesforce Financial Services Cloud Accredited Professional Sample Questions (Q56-Q61):

NEW QUESTION # 56

A Salesforce administrator updating a record page to add a Chatter component to the Action Plan Lightning record page is unable to find the Chatter components for selection.

What is the reason for this?

- A. Salesforce is yet to roll out Chatter for the Action Plan object.
- B. **Feedtracking has to be enabled for the Action Plan object.**
- C. Admin users have to be assigned the Action Plans permission set.
- D. Chatter has to be enabled for Action Plans via Chatter settings in setup.

Answer: B

Explanation:

Feed tracking has to be enabled for the Action Plan object in order to add a Chatter component to the Action Plan Lightning record page. Feed tracking allows you to see updates on records in Chatter feeds. You can enable feed tracking for custom objects, such as Action Plan, from the setup menu. Once feed tracking is enabled, you can add Chatter components, such as Feed or Publisher, to the record page using the Lightning App Builder. References: [Feed Tracking], [Chatter Components]

NEW QUESTION # 57

Lake Tahoe Bank has branch offices in many countries around the world and they are planning to roll out Financial Services Cloud. Which of the 2 considerations does the Salesforce Admin have to keep in mind when it comes to dealing with multiple currencies?

- A. The Salesforce Admin can enable or disable multiple currencies if needed
- B. For each user, the user currency must correspond to the default currency for the user's locale
- C. When multicurrency is enabled in FSC, advanced currency management is also available
- D. When filtering by currency values in reports or list views, users must specify a currency ISO code, such as USO or GBP, before the value.

Answer: C,D

Explanation:

Multicurrency is a feature in Salesforce that allows you to work with multiple currencies in your org. If you enable multicurrency in FSC, you need to consider the following:

When filtering by currency values in reports or list views, users must specify a currency ISO code, such as USD or GBP, before the value. For example, USD500 or GBP300.

When multicurrency is enabled in FSC, advanced currency management is also available. This feature allows you to track historical exchange rates and apply them to opportunities and forecasts.

NEW QUESTION # 58

Which three related lists are visible within Actionable Relationship Center associated with the Account object?

- A. Client Financial Goals
- B. Cases
- C. Notes and Attachments
- D. Financial Holdings
- E. Household Financial Accounts

Answer: A,D,E

Explanation:

The following related lists are visible within Actionable Relationship Center (ARC) associated with the Account object:

Client Financial Goals, which is a related list that displays the financial goals of the account, such as retirement, education, or debt payoff.

Financial Holdings, which is a related list that displays the financial accounts of the account, such as bank accounts, investment accounts, or insurance policies.

Household Financial Accounts, which is a related list that displays the financial accounts of the account's primary group, such as household or business group.

NEW QUESTION # 59

How can the Salesforce Administrator make sure that highly sensitive Life Events or Business Milestones will not be shown until the event actually happened?

- A. Hide the Event or Milestone on the Events & Business Milestones Lightning Component page properties.
- B. Life Events are part of the FSC managed package, therefore the Salesforce Admin must contact Salesforce Support to remove the Event from the Lightning Component.
- C. Delete the value from the Event Type picklist on the Life Event Object or the Milestone type on the BusinessMilestone object
- D. Remove the Event or Milestone from the Lightning Component in the Developer Console.

Answer: A

Explanation:

To hide highly sensitive Life Events or Business Milestones until they happen, the Admin can hide them on the Events & Business Milestones Lightning Component page properties. The Events & Business Milestones Lightning Component is a component that displays a timeline of life events and business milestones for a client or a group. The Admin can use the page properties to customize the component and select which event types or milestone types to show or hide on the timeline. Verified References: 2

NEW QUESTION # 60

The Actionable Relationship Center (ARC) is using the Association Type picklist to control the account- account relationships. Which three of the following names are Association Type picklist field values?

- A. Trust
- B. Member
- C. Family
- D. Peer
- E. Group

Answer: A,C,D

Explanation:

The following names are Association Type picklist field values:

Trust, which is a value that indicates that the accounts are related through a trust relationship.

Family, which is a value that indicates that the accounts are related through a family relationship.

Peer, which is a value that indicates that the accounts are related through a peer relationship.

NEW QUESTION # 61

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