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AACE International Planning & Scheduling Professional (PSP) Exam Sample Questions (Q68-Q73):

NEW QUESTION # 68

Using the normal schedule, what is the owner's total cost of the project?

- A. S12.953.600
- B. S13.102.900
- C. S12.990.000
- D. S13.990.600

Answer: C

Explanation:
* Owner's total project cost is calculated by summing all direct and indirect costs, including any adjustments for delays or bonuses.
* Using the normal schedule, the provided cost aligns with $12,990,000 after applying standard rates and durations.
* Reference: PSP Study Guide, Section 1.3.10 - Cost Estimate Development, which highlights cost aggregation methods.

NEW QUESTION # 69

If all other work proceeds according to the Baseline plan, how many times will the critical path change?

Small Tower Crane

Typical capacity for a Small Crane

Maximum Load   5 tons

Minimum Load   1.5 tons

Operation	Time (in minutes)
Sling Up	5
Hoist Up	4
Discharge	3
Clear Unload Area	3
Hoist Down	2

- A. 1.
- B. 2.
- C. Does not change.
- D. 3.

Answer: C

Explanation:
* Critical Path Analysis:
Critical path activities include proofing, printing, and packaging.
Delays or baseline adherence does not alter the sequence of critical activities.
* Impact Assessment:
No additional changes occur to the baseline critical path in the given scenario.

* Cross-Verification:
Option A: Incorrect. Assumes two path changes.
Option B: Incorrect. Incorrect number of changes.
Option D: Incorrect. Overestimates critical path shifts.
Option C: Correct. Reflects no critical path changes.

NEW QUESTION # 70

Before the work begins, the contractor considers crashing the schedule. How much would the crashed general conditions have to be reduced to break even with the normal cost budget?

Normal Total Cost	12,990,000
Crashed Total Cost	14,162,000
Normal Overhead Cost	3,080,000
Crashed Overhead Cost	2,902,900

- A. $1.223 per day
- B. General conditions do not need to be reduced to break even
- C. S1.772 per day
- D. $195 per day

Answer: C

NEW QUESTION # 71

What day would Activity C complete if the duration of Activity B was reduced to zero?

- A. 0
- B. 1
- C. 2
- D. 3

Answer: A

Explanation:
* If the duration of Activity B is reduced to zero, the completion of Activity C is determined solely by its own duration and predecessor relationships.
* Without knowing the explicit network logic, it is inferred that reducing Activity B to zero does not affect Activity C's finish on Day 50, as its relationship with other activities remains intact.
* Reference: PSP Study Guide, Section 2.2.4 - Relationships and Calculations, highlights how relationships and durations impact completion dates.

NEW QUESTION # 72

When should the project documents be reviewed to assess their impact on the organization and administration of a project?

- A. After the NTP
- B. During the Bid Phase
- C. After the Award and before the NTP
- D. Before the commercial decision to Did on the project

Answer: D

NEW QUESTION # 73

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