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This practice exam software includes all L5M7 exam questions that have a high chance of appearing in the Achieving Competitive Advantage Through the Supply Chain (L5M7) exam. The L5M7 practice exam allows you to set the number of questions and time for each attempt and presents you with a self-assessment report showing your performance. You might not be able to get all-in-one practice material for the Achieving Competitive Advantage Through the Supply Chain (L5M7) L5M7 of such excellent quality anywhere else.

CIPS L5M7 Exam Syllabus Topics:

Topic	Details
Topic 1	<ul style="list-style-type: none">Understand Improvement Methodologies that Can Be Used in Supply Chains: This section of the exam measures the skills of Procurement Managers and focuses on the tools and methodologies used to enhance supply chain performance and efficiency. It highlights the principles of total quality management (TQM), including quality assurance and inspection, and their role in ensuring product and process consistency. Candidates must understand how to use statistical methods such as KPIs, data analysis, and Six Sigma to drive continuous improvement. The section also explores lean thinking, agile processes, Just-in-Time (JIT) systems, and the 5S methodology as frameworks for optimizing operations. Furthermore, it covers the application of business process re-engineering (BPR) and benchmarking to evaluate and redesign supply processes for better performance and competitiveness.
Topic 2	<ul style="list-style-type: none">Understand the Dynamics of Supply Chains: This section of the exam measures the skills of Supply Chain Analysts and covers the foundational understanding of how supply chains operate, interact, and add value to organizations. It examines the differences between supply chains, supply networks, and supply chain management while exploring the concept of supplier tiering and network sourcing. Candidates are expected to understand how effective supply chain management improves quality, reduces costs and lead times, and fosters innovation while mitigating risks. Additionally, this section emphasizes the connection between an organizational infrastructure, culture, and process management in achieving efficient supply chains. It also compares various improvement approaches, including collaborative and competitive models, outsourcing, offshoring, and global procurement.

Topic 3	<ul style="list-style-type: none"> Understand Measures Required to Achieve Competitive Advantage in Supply Chains: This section of the exam measures the skills of Strategic Sourcing Specialists and focuses on achieving and maintaining competitive advantage through strategic supply chain practices. It assesses knowledge of how organizations can leverage cost leadership or differentiation strategies to outperform competitors. Candidates are expected to understand pricing mechanisms such as fixed and variable pricing, open book costing, and risk. reward arrangements that drive efficiency and transparency. The section also includes cost reduction techniques like supplier rationalization, value analysis, and negotiation strategies that enhance profitability. Finally, it examines collaborative approaches such as partnership sourcing, building supplier trust, and managing relationship life cycles to ensure long-term strategic advantages within the supply chain.
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CIPS Achieving Competitive Advantage Through the Supply Chain (L5M7) Sample Questions (Q63-Q68):

NEW QUESTION # 63

When would you use a Fishbone (Ishikawa) Diagram?

- A. To identify the cause of a problem**
- B. To decide which supplier to use
- C. To clarify a relationship
- D. To map issues in the supply chain

Answer: A

Explanation:

A Fishbone Diagram identifies root causes of problems by categorising factors (e.g., people, process, materials, environment). Short cited term: "used to identify root causes of problems." (L5M7 Study Guide, p. 126) Reference: CIPS L5M7 Study Guide, p. 126.

NEW QUESTION # 64

Normal distribution forms what shape on a graph?

- A. Circle
- B. Vertical line
- C. Bell curve**
- D. Horizontal line

Answer: C

Explanation:

A Normal Distribution forms an asymmetrical bell-shaped curve, representing probability distribution around a mean. Short cited term: "normal distribution = bell-shaped curve." (L5M7 Study Guide, p. 150) Reference: CIPS L5M7 Study Guide, p. 150.

NEW QUESTION # 65

Data needs to be collected, measured, and analysed to ensure quality in processes. Which of the following should the data be?

- A. Specific, Measurable, Achievable
- B. Quick, Relevant, and Measurable
- C. Achievable, Time-bound, and Qualitative
- D. Time-bound, Detailed, and Impartial

Answer: A

Explanation:

Effective quality measurement requires SMART data-Specific, Measurable, Achievable, Relevant, and Time-bound-ensuring that data supports actionable improvement.

Short cited extract: "Data should be SMART to allow accurate performance analysis." (L5M7 Study Guide, p. 140)

Reference:CIPS L5M7 Study Guide, p.140.

NEW QUESTION # 66

Long runs, stable product design, and inventory buffers are objectives of which business function?

- A. Logistics
- B. Sourcing
- C. Sales
- D. Manufacturing

Answer: D

Explanation:

Manufacturing objectives emphasise efficiency through long production runs, stable design, and inventory buffering to ensure continuity of output.

Short cited term: "manufacturing - long runs and inventory buffer." (L5M7 Study Guide, p. 36) Reference:CIPS L5M7 Study Guide, p. 36.

NEW QUESTION # 67

Joe is a Supply Chain Manager at a car manufacturer in the UK. He plans rationalisation to streamline processes and save money. Which tactics are forms of rationalisation? Select TWO.

- A. Reducing the number of suppliers
- B. Collaborative inventory management
- C. Customisation
- D. Tier-skipping
- E. Supplier innovation

Answer: A,D

Explanation:

Rationalisation includes reducing supplier numbers and practices such as tier-skipping to simplify the network and reduce cost/complexity. Short extract: "rationalisation-reduce supplier base; consider tier- skipping" (L5M7 Study Guide, p.11)

Reference:L5M7 Study Guide, p.11.

NEW QUESTION # 68

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