# CIPS L4M4 Questions - Say Goodbye To Exam Anxiety

## CIPS L4M4 - RESPONSIBLE AND ETHICAL SOURCING EXAM QUESTIONS & ANSWERS 2024/25

What does sourcing mean? - ANSWERSWhen procurement professionals try to find suitable suppliers, products or services for the right money, quantity etc

What are the two types of sourcing? - ANSWERSTactical and Strategic

What is Tactical Sourcing? - ANSWERSThis involves low level decision making

High profit, low risk items

Short term projects

Transactional relationships

What is strategic sourcing? - ANSWERSTop level decision making

High profit, high risk items

Long term projects

Collaborative relationships

What factors are normally taken into account when sourcing? - ANSWERSPrice

Delivery

Quality

Ethics

Sustainability

Availability

What are NOVACK and SIMCO'S 11 stage sourcing process? - ANSWERSIdentify needs

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ActualPDF regularly updates Ethical and Responsible Sourcing (L4M4) practice exam material to ensure that it keeps in line with the test. In the same way, ActualPDF provides a free demo before you purchase so that you may know the quality of the CIPS L4M4 dumps. Similarly, the ActualPDF Ethical and Responsible Sourcing (L4M4) practice test creates an actual exam scenario on each and every step so that you may be well prepared before your actual Ethical and Responsible Sourcing (L4M4) examination time. Hence, it saves you time and money.

## CIPS L4M4 Exam Syllabus Topics:

| Topic | Details |
|---|---|
| Topic 1 | • Understand compliance issues when sourcing from suppliers: It explores legislative, regulatory, and organizational requirements for sourcing. It compares the use of audit and other mechanism of feedback. |
| Topic 2 | • Understand the key processes that can be applied to the analysis of potential external suppliers: |
| Topic 3 | • Understand options for sourcing requirements from suppliers: This section covers the sourcing process, approaches, options, and award criteria for obtaining requirements from suppliers. The sub-topics provide a foundation for strategic sourcing. |

| Topic 4 | • This section examines analyzing market data, obtaining quotations<br>• tenders, and assessing responses. The sub-topics focus on key processes for evaluating potential suppliers. |
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# CIPS Ethical and Responsible Sourcing Sample Questions (Q213-Q218):

**NEW QUESTION # 213**
A company has actively included supporting of disadvantaged groups within their ESG commitment. Which of the following groups are considered disadvantaged?

- A. international suppliers
- B. Muslims
- C. endangered species
- D. pregnant women and children

**Answer: D**

Explanation:
Pregnant women and children are considered 'disadvantaged' by the UN. The other groups the UN call disadvantaged include; the elderly, the immunocompromised, those with disabilities and those living in poverty. This is the list given in the study guide.
A company could help disadvantaged groups in several ways. Firstly by offering employment (obviously not to the children). It could also include helping these groups as part of a Social Value out-come or community benefit scheme.

**NEW QUESTION # 214**
What are the risks of outsourcing?
* Loss of control of a project
* Loss of assets
* Loss of future business opportunities
* Loss of private information

- A. 2 and 3 only
- B. 3 and 4 only
- C. 1 and 2 only
- D. 1 and 4 only

**Answer: D**

Explanation:
Outsourcing can lead to a loss of control over certain aspects of a project, as the organization relies on external parties to deliver services or products. Additionally, sharing sensitive information with third-party vendors increases the risk of data breaches or loss of private information. While there may be concerns about assets or future business opportunities, the primary risks in outsourcing relate to control and information security.
Reference:
CIPS Level 4 Diploma in Procurement and Supply, L4M4 Study Guide, Section 3.2: Risks Associated with Outsourcing

**NEW QUESTION # 215**

A Request for Quotation asks a supplier to submit a price only, with no other details provided. Is this TRUE?

- A. Yes- price is the only factor considered
- B. Yes- this ensures the cheapest supplier is appointed
- C. No - specifications, technical details and quantities can also be provided
- D. No - quotations provide samples too

**Answer: C**

Explanation:
Request for Quotations can include more details than just prices. They can include specs and technical drawings and samples. It's like saying 'we can give you this price with these conditions'.
The other no answer is wrong because RfQ don't always include samples. A sample wouldn't be possible for a quote for an IT consultancy piece of work.

## NEW QUESTION # 216
Which of the following are secondary sources of market and supplier data? (Select TWO)

- A. Field observation studies
- B. Published economic indices
- C. Financial and trade press
- D. Buyer's database of supplier data
- E. Marketing communications of suppliers

**Answer: B,C**

Explanation:
Secondary sources are data sets and publications that already exist and are not collected directly by the buyer.
Examples include published economic indices (A), which provide information on inflation, commodity prices, and market trends, and financial/trade press (D), which offers insights into industries, suppliers, and economic conditions. By contrast, a buyer's internal database and field observation studies are primary data sources, while supplier marketing materials are biased and less reliable.
Responsible sourcing requires procurement professionals to use both secondary and primary sources for comprehensive market analysis, but secondary sources are especially useful for benchmarking and environmental scanning.
Reference: CIPS L4M4 Study Guide (v2), LO: "Application" - sources of supplier and market intelligence.

## NEW QUESTION # 217
A supplier operates in a monopolistic market where the threat of entry is low. The product that they offer is key in manufacturing certain types of submarines and there is no known substitute for the product at present.
What type of sourcing relationship is a buyer likely to have with this supplier?

- A. single sourced
- B. sole sourced
- C. multiple sourced
- D. dual sourced

**Answer: B**

Explanation:
This is sole sourcing as there is only one supplier in the marketplace.
Be careful not to confuse single sourcing and sole sourcing. Single sourcing is when a buyer chooses to work with only one supplier (usually to achieve economies of scale), sole sourcing, on the other hand, is when the buyer doesn't have a choice- they work with one supplier because there is only one supplier in the market.
Types of sourcing is a key concept for this exam.

## NEW QUESTION # 218
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With the rapid development of information the global information has already entered into the age of which that computer network is

the core. L4M4 certification test answers help people who are interested in computer network get a stepping stone to a good job. Many workers know obtaining a CIPS certification means a good job with high salary, good benefit and better life. L4M4 Certification Test Answers will be of important for you.

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