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AACE International Planning & Scheduling Professional (PSP) Exam Sample Questions (Q32-Q37):

NEW QUESTION # 32

The data date or status date of a schedule represents the:

- A. date the project manager turns in the schedule update
- B. system date when the software calculates the update
- C. date on which progress is based
- D. date the monthly update is performed

Answer: D

NEW QUESTION # 33

Which of the following is NOT required when performing weekly or monthly schedule updates?

- A. Remaining duration of activities.
- B. Actual finish of activities.
- C. Original duration of activities.
- D. Percent complete.

Answer: A

NEW QUESTION # 34

Which of the following are NOT considerations or constraints of the planning process for construction scheduling?

- A. Consideration of all stakeholders.
- B. Project variables.
- C. Interest rate of owner's construction bonds.
- D. Value engineering.

Answer: C

NEW QUESTION # 35

Assumptions made during the planning stage should be _____.

- A. a risk that is shifted to the implemented in the field
- B. replaced with facts as soon as they are known
- C. solely based on a solid experiential database
- D. clearly stated as such in an internal memo

Answer: B

Explanation:

* Assumptions in Planning:

Assumptions are placeholders until verified facts are available. Replacing them enhances schedule reliability and accuracy.

* Evaluation of Other Options:

A: Shifting risks is not a proactive solution.

C: Sole reliance on experience without verification is risky.

D: Internal memos clarify assumptions but do not replace facts.

* Verification with PSP Guidelines:

PSP emphasizes validating assumptions during the planning phase (Ref: PSP Study Guide, Chapter 1B: Planning Fundamentals).

NEW QUESTION # 36

Based on the stated costs, what percentage of the total cost comes from the 2000 series of activities?

- A. 2.4%
- B. 3.3%
- C. 23%
- D. 2.2%

Answer: A

Explanation:

* Cost for 2000 Series Activities:

Activity 2001: \$150,000.

Activity 2002: \$25,000.

Activity 2003: \$18,000.

Activity 2004: \$96,000.

Total: $150,000 + 25,000 + 18,000 + 96,000 = 289,000$
 $150,000 + 25,000 + 18,000 + 96,000 = 289,000$

* Total Project Cost:

Total cost: \$7,308,000 (sum of all activities in "normal" schedule).

* Percentage Contribution:

$289,000 / 7,308,000 \times 100 \approx 3.95\%$

* Verification with PSP Guidelines:

The PSP Study Guide emphasizes accuracy in percentage-based cost contributions as a critical analysis tool in project cost management (Ref: PSP Study Guide, Chapter 1B: Cost Breakdown Structure).

NEW QUESTION # 37

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