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ISM Certified Professional in Supply Management (CPSM) Sample Questions (Q26-Q31):

NEW QUESTION # 26

Forecasters also estimate bias by using a , which is a ratio of the running sum of forecast errors to the cumulative Mean Absolute Deviation (MAD).

- A. Key pointer
- B. Single period method
- C. Tracking signal
- D. Mean square error method

Answer: C

NEW QUESTION # 27

Which of the following is NOT the international organization that provides extensive statistical data?

- A. United Nations
- B. Publication and Commercial Forecasts Organization
- C. Development and International Monetary Fund
- D. Organization for Economic Co-operation

Answer: B

NEW QUESTION # 28

To find a mathematical formula that will approximately generate the historical demand patterns in a time series is the goal of:

- A. Arithmetical model
- B. Numerical smoothing analysis
- C. Statistical analysis method
- D. Box-Jenkins method

Answer: D

NEW QUESTION # 29

What can be described as a precise and measurable variable that is inherently present in the characteristics of a product or service?

- A. Cost
- B. Quality
- C. Equipment

- D. Time

Answer: B

NEW QUESTION # 30

A lean manufacturing technique in which the transformation of materials is traced from beginning to end to determine if there is waste in the process is called:

- A. Fair market value mapping
- B. Customized stream mapping
- C. State map technique
- D. Value stream mapping

Answer: D

NEW QUESTION # 31

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