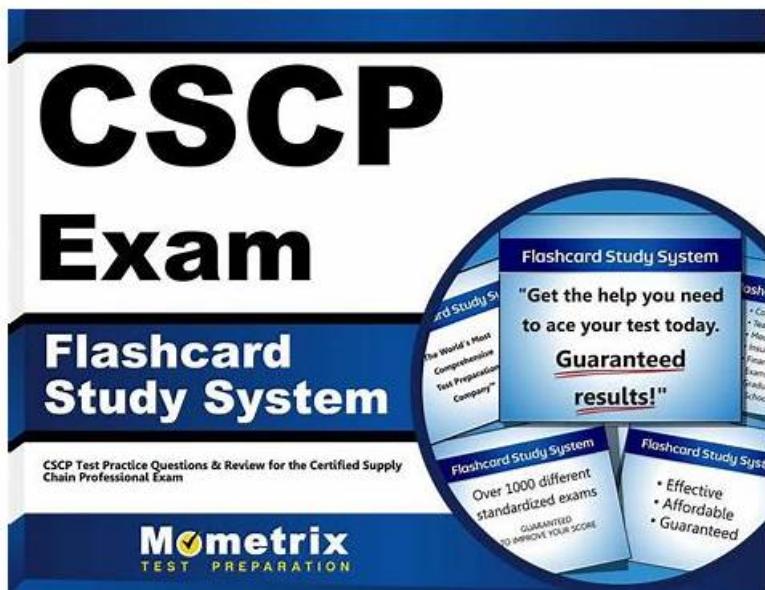


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APICS Certified Supply Chain Professional Sample Questions (Q271-Q276):

NEW QUESTION # 271

What is the impact on customer service level (CSL) of increasing safety stock?

- A. CSL remains constant
- B. CSL increases
- C. no relationship exists between CSL and safety stock
- D. CSL decreases

Answer: B

NEW QUESTION # 272

The strategy to implement supplier relationship management has been developed. The most appropriate next step is to:

- A. select initial partners.
- B. develop policies for alliances.
- **C. develop criteria for prospective partners.**
- D. conduct a pilot implementation.

Answer: C

Explanation:

- * Strategy Development: Once the supplier relationship management (SRM) strategy is developed, the next step is to establish clear criteria for selecting prospective partners.
- * Criteria Development: These criteria typically include factors such as supplier reliability, financial stability, quality standards, capacity to meet demand, technological capabilities, and alignment with the company's strategic objectives.
- * Importance: Developing these criteria is crucial as it ensures that the company selects suppliers who are most likely to contribute to its long-term success and who can form mutually beneficial partnerships.
- * Next Steps: After criteria development, the company can proceed to identify and evaluate potential suppliers against these criteria before making selections and moving forward with SRM implementation.

References:

Chopra, S., & Meindl, P. (2016). Supply Chain Management: Strategy, Planning, and Operation. Pearson.
Handfield, R. B., & Nichols, E. L. (2002). Supply Chain Redesign: Transforming Supply Chains into Integrated Value Systems. FT Press.

NEW QUESTION # 273

A company is determining where it should manufacture a product weighing 1 lb. for the Chicago market with a demand of 100,000 items per year. Costs for each of four possible locations are summarized in the table below. If the company wants to minimize the total cost to supply the items to the Chicago market, where should the items be produced?

Cost element	Houston	Taiwan	Chicago	Seattle
Material and labor cost per item	\$7	\$6	\$10	\$12
Shipment cost to market (\$/100 lb.)	\$5	\$6	\$0	\$5
Raw material shipment from source (\$/100 lb.)	\$0	\$2	\$1	\$1
Import duty per item	\$0	\$2	\$0	\$0

- **A. Chicago**
- B. Seattle
- C. Houston
- D. Taiwan

Answer: A

Explanation:

To find the total cost of supplying the items to the Chicago market from each location, we need to multiply the demand (100,000 items) by the sum of the material and labor cost per item, the shipment cost to market per item, and the import duty per item. The shipment cost to market per item can be obtained by dividing the shipment cost to market per 100 lb. by 100, since each item weighs 1 lb. The raw material shipment from source cost is irrelevant for this question, since it does not affect the total cost to supply the items to the Chicago market. Using this formula, we can calculate the total cost for each location as follows:

- * Houston: $100,000 \times (\$7 + \$5/100 + \$0) = \$712,000$
- * Taiwan: $100,000 \times (\$6 + \$6/100 + \$2) = \$814,000$
- * Chicago: $100,000 \times (\$10 + \$0/100 + \$0) = \$1,000,000$
- * Seattle: $100,000 \times (\$12 + \$5/100 + \$0) = \$1,205,000$

The location with the lowest total cost is Chicago, with \$1,000,000. Therefore, the items should be produced in Chicago to minimize the total cost to supply the items to the Chicago market.

NEW QUESTION # 274

Which of the following forecasting methods relies on the opinions of a panel of experts?

- A. Causal method
- B. Survey method
- C. Time series analysis
- D. **Delphi technique**

Answer: D

NEW QUESTION # 275

Which source would most likely provide information about how customers would like to use current products?

- A. purchased data
- B. distribution points
- C. sales representatives
- D. transaction records
- E. **service representatives**

Answer: E

NEW QUESTION # 276

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