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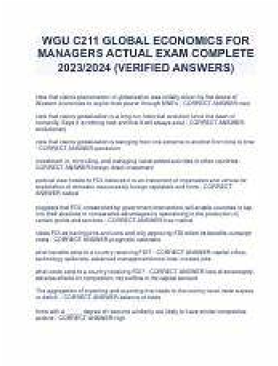

WGU C211 GLOBAL ECONOMICS FOR MANAGERS ACTUAL EXAM COMPLETE 2023/2024 (VERIFIED ANSWERS)

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WGU Global Economics for Managers (C211, UZC2) Sample Questions (Q86-Q91):

NEW QUESTION # 86
What are costs to home countries of foreign direct investment (FDI)? (Choose TWO.)

- A. Capital outflow
- B. Cultural disintegration
- C. Job loss
- D. Reduced standard of living
- E. Loss of intellectual property
- F. Loss of sovereignty

Answer: A,C

Explanation:
According toGlobal Economics for Managers, foreign direct investment (FDI) can generate substantial benefits for both home and host countries, but it may also impose certain costs on thehome country, particularly in the short to medium term. Two commonly identified costs arejob lossandcapital outflow, making options A and D correct.
Job lossmay occur when firms shift production facilities, service operations, or manufacturing plants from the home country to foreign locations. This relocation is often driven by lower labor costs, proximity to emerging markets, or favorable regulatory environments abroad. While such decisions may increase firm profitability and global competitiveness, they can lead to unemployment or downward wage pressure in specific domestic industries.Global Economics for Managersemphasizes that these adjustment costs are often concentrated in particular regions or sectors, even if the national economy benefits in the long run.
Capital outflowrefers to the movement of financial resources from the home country to finance investment abroad. When domestic firms invest overseas, funds that could have been used for domestic investment are instead allocated to foreign operations. In the short run, this may reduce domestic capital formation and slow economic growth, particularly if domestic investment opportunities remain underfunded.
The remaining options are less consistent with standard managerial economics analysis. Reduced standard of living is not a direct or inevitable consequence of FDI and often depends on broader macroeconomic conditions. Cultural disintegration is a sociological concern rather than an economic cost emphasized in managerial economics. Loss of sovereignty is typically associated with host countries rather than home countries. Loss of intellectual property may occur in certain cases but is not a primary or systematic cost identified for home countries in FDI theory.
Thus, job loss and capital outflow best represent the principal costs to home countries highlighted inGlobal Economics for Managers.

NEW QUESTION # 87
Which system has elements of a market economy and a command economy?

- A. Fair economy
- B. Compromise economy
- C. Mixed economy
- D. Market-command economy

Answer: C

Explanation:
InGlobal Economics for Managers, amixed economyis defined as an economic system that combines elements of both amarket economyand acommand economy, making option C the correct answer. In a mixed economy, resource allocation is determined partly by market forces-such as supply, demand, and prices-and partly by government intervention through regulation, taxation, public spending, and state ownership in selected sectors.
Most modern economies are mixed economies. While private firms and consumers make many economic decisions independently, governments play an active role in correcting market failures, providing public goods, redistributing income, and stabilizing the economy. Examples include regulations on labor and environmental standards, public education and healthcare systems, and social welfare programs.
Option A, fair economy, and option D, compromise economy, are not standard economic classifications.
Option B, market-command economy, is not a formally recognized system in managerial economics.

Global Economics for Managersemphasizes that understanding mixed economies is critical for managers because government policies directly affect costs, pricing, competition, and strategic decisions. Thus, option C correctly identifies the system that blends market and command features.

NEW QUESTION # 88
What are key features of an oligopoly? (Choose THREE.)

- A. Firms in an oligopoly are interdependent in ways competitive firms are not.
- B. There is little motivation for cooperation between firms.
- C. The actions of any one seller have little impact on others' profits.
- D. The actions of any one seller can have a large impact on the profits of other sellers.
- E. There are a few sellers.
- F. Firms are independent of one another, like competitive firms.

Answer: A,D,E

Explanation:
InGlobal Economics for Managers, oligopolies are defined bya small number of sellers,interdependence, andstrategic interaction, making options A, B, and C correct.
Option C is foundational: oligopolies consist ofonly a few dominant firms, unlike perfect or monopolistic competition. Because of this concentration, firms cannot ignore competitors' actions.
Option B highlightsinterdependence, a defining feature of oligopolies. Firms must consider how rivals will respond to pricing, output, or strategic changes. This leads to behavior such as price leadership, tacit collusion, or strategic rivalry.
Option A follows directly from interdependence. When one firm changes price or output, it can significantly affect market conditions and the profits of competing firms.
Options D and E incorrectly describe competitive markets, where firms are price takers. Option F is incorrect because oligopolies often have strong incentives to cooperate, either explicitly or tacitly, to maintain profitability.
Thus, A, B, and C accurately capture the essential characteristics of an oligopoly.

NEW QUESTION # 89
What is one characteristic of a market shortage?

- A. Quantity demanded is less than equilibrium quantity.
- B. There is downward pressure on price.
- C. Price is greater than the equilibrium price.
- D. Quantity supplied is less than equilibrium quantity.

Answer: D

Explanation:
InGlobal Economics for Managers, amarket shortageoccurs whenquantity demanded exceeds quantity suppliedat the current price. A defining characteristic of a shortage is thatquantity supplied is less than the equilibrium quantity, making option D correct.
Shortages typically arise when prices are set below equilibrium, such as under price controls. At these lower prices, consumers demand more, while producers supply less, creating excess demand.
Option A describes a surplus condition. Option B contradicts the definition of shortage. Option C is incorrect because shortages createupward, not downward, pressure on prices.
Thus, option D correctly identifies a characteristic of a market shortage.

NEW QUESTION # 90
Which statement about consumer surplus is true?

- A. It represents government revenue
- B. It measures total production efficiency
- C. It measures the well-being of sellers
- D. It is a good measure of economic well-being if policymakers want to satisfy buyers' preferences

Answer: D

Explanation:
InGlobal Economics for Managers,consumer surplusis a key measure ofbuyer welfare, making option B correct.
Consumer surplus equals the difference between what consumers are willing to pay and what they actually pay. Policymakers often use it to assess how market outcomes or policies affect consumers.
Options A and C describe producer surplus and tax revenue. Option D refers to total surplus, not consumer surplus alone.
Thus, option B is correct.

NEW QUESTION # 91
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