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CTP Practice Exam;Questions And Answers Latest Update 2023

For a company to be successful in selling overseas, it should do which of the following? correct
answerUnderstand the unique banking systems and social dynamics in the countries in which it does business

A U.S. company has a subsidiary in Spain. Its Spanish subsidiary balance sheet has greater assets than liabilities denominated in EUR. If the EUR has depreciated against the USD. What type of exposure represents the Spanish subsidiary balance sheet and what type of translation result will it have for the U.S. company? correct answerPositive exposure and translation loss

What is the deciding factor in how IAS or ASC Topic guidelines require accounting for gains and losses arising from changes in a derivative's fair value? correct answerThe instrument's designation

Which of the following statements is true of collateralized loans for inventory financing? correct answerA lender's claim against inventory is recorded as a lien

In the trade-off theory, companies trade off between which of the following variables? correct
answerUse of debt and the use of equity

Imaging services are used by some banks to enhance which of the following services? correct
answerPositive Pay

Before spending a great deal of time on a proposed project, a company wants to find out if any of the numerous vendors in the area have the expertise to meet their needs. Which of the following would BEST fit their needs? correct answerRequest for information (RFI)

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AFP Certified Treasury Professional Sample Questions (Q471-Q476):

NEW QUESTION # 471

The MOST common way that companies structure their treasury operations is as a:

- A. profit center.
- **B. cost center.**
- C. shared service center.
- D. in-house bank.

Answer: B

NEW QUESTION # 472

A U.S. retailer accepts credit card payments. The retailer has written procedures to only accept swiped transactions with the customer's signature. The retailer's acquiring bank has notified the retailer of several losses. What can the retailer do to protect itself from future charge-backs?

- A. Accept American Express and Discover cards.
- B. Purchase cyber insurance.
- C. Develop a Payment Card Industry Data Security Standard policy.
- **D. Convert to chip technology.**

Answer: D

NEW QUESTION # 473

A cash manager should use which of the following techniques to measure the differences among cash flows with different timings and amounts?

- A. Yield curve analysis
- **B. Present value calculations**
- C. Exponential smoothing
- D. Return on investment

Answer: B

NEW QUESTION # 474

Future treasury operations will be affected MOST significantly by consolidation of which of the following?

- **A. Commercial banking industry**
- B. Subsidiaries
- C. Competitors
- D. Procurement cards

Answer: A

NEW QUESTION # 475

Which of the following clears international checks?

- A. SWIFT
- **B. Correspondent banks**
- C. Check truncation
- D. Fedwire

Answer: B

NEW QUESTION # 476

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