

New CPIM-8.0 Test Notes, CPIM-8.0 Real Exams

Comprehensive CPIM 8.0 Practice test flashcards Questions with Exact Answers 2024-2025.

Using ABC classification for cycle counting, A items are counted every week, B items are counted quarterly, and C items are counted annually. There are 2,000 A items, 5,000 B items, and 20,000 C items. How many items are counted each day in total if there are 50 working weeks in the year translating to 250 workdays in the year?

- A. 574 units
- B. 404 units
- C. 395 units
- D. 560 units - Correct answer-D. 560 units

To determine the total number of items to count, multiply the number of items by the number of times the item is counted for each class and then sum the results. A items are counted weekly, so this is 50 times per year: 2,000 units x 50 weeks = 100,000 counts. B items are counted quarterly, so this is 4 times per year: 5,000 x 4 = 20,000 counts. C items are counted once, so this is just 20,000 counts. Next, sum the counts: 100,000 counts + 20,000 counts + 20,000 counts = 140,000 counts. Then divide this sum by the number of manufacturing calendar days in the year: 140,000 counts/250 days = 560 counts per day.

With which of the following modes of transportation does the carrier typically have the highest fixed costs?

- A. Rail
- B. Air
- C. Road
- D. Water - Correct answer-A. Rail

In contrast to variable costs, fixed costs do not change with the volume of goods carried. Railways have large fixed costs, for example, tracks, terminals, and vehicles.

Senior management agrees to expedite a customer order. After being notified, what should operations managers do first?

- A. Ignore the expediting if it is within the demand time fence.
- B. Evaluate lateral and downstream operations for impact on schedules and costs.
- C. Increase capacity to enable handling the normal schedule plus the increased load.

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APICS CPIM-8.0 Exam Syllabus Topics:

Topic	Details
Topic 1	<ul style="list-style-type: none"> • Sales and Operations Planning: This module assesses the skills of Operations Planners in terms of sales and operations planning processes. It includes understanding the purpose of S&OP, creating aggregate demand plans, and reconciling these plans to ensure alignment between sales forecasts and operational capabilities. A crucial skill measured is "reconciling supply-demand gaps."
Topic 2	<ul style="list-style-type: none"> • Supply: This module tests the competencies of Procurement Specialists in managing supply chains effectively. It involves creating master schedules for production planning, maintaining these schedules over time, material requirements planning (MRP), capacity requirements planning (CRP), supplier management practices, and purchasing strategies during product life cycle changes. A key skill measured here is "validating master schedules."

Topic 3	<ul style="list-style-type: none"> • Demand: This section evaluates the abilities of Demand Analysts in managing demand through forecasting techniques. It explores sources of demand data for accurate forecasting and evaluating forecast performance to improve future predictions. One important skill evaluated is "forecasting demand accurately."
Topic 4	<ul style="list-style-type: none"> • Quality, Technology, and Continuous Improvement: This section assesses skills of Quality Assurance Specialists, focusing on quality assurance methodologies enhanced by technology to drive continuous improvement efforts. A key skill measured here is "enhancing quality metrics."

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APICS Certified in Planning and Inventory Management (CPIM 8.0) Sample Questions (Q53-Q58):

NEW QUESTION # 53

One way to mitigate liability risk in the supply chain is to:

- A. require traceability for components.
- B. negotiate lower component cost.
- C. push inventory to supplier locations.
- D. use less-than-truckload (LTL) shipments more frequently.

Answer: A

Explanation:

One way to mitigate liability risk in the supply chain is to require traceability for components. Liability risk is the risk that a party may be held responsible for certain types of losses caused by its actions or products to third parties¹. Traceability is the ability to track the origin, history, location, and movement of a product or a component through the supply chain². Requiring traceability for components can help to mitigate liability risk in the supply chain by enabling the identification and verification of the quality, safety, and compliance of the components, as well as the detection and prevention of counterfeit, defective, or hazardous components. Traceability can also facilitate the recall, repair, or replacement of faulty components, and the allocation of responsibility and accountability among the supply chain partners in case of a liability claim^{3,4}. Reference: 1 What is a Liability Risk? - Definition from Insuranceopedia 5 2 Traceability - Wikipedia 6 3 Supply Chain Liability in the Corporate Sustainability Due Diligence ... 7 4 CPIM Exam Reference - Association for Supply Chain Management 8

NEW QUESTION # 54

Following the go-live of a new financial software, an organization allowed the Information Technology (IT) officer to maintain all rights and access permissions to help the organization staff should they have challenges in their day-to-day work. What is the BEST way to categorize the situation?

- A. Least access principle
- B. Training access
- C. Excessive privileges
- D. Need to know access

Answer: C

NEW QUESTION # 55

The production plan defines which of the following targets?

- A. Quantities of each product to be produced
- B. Business plans for the company
- **C. Level of output to be produced**
- D. Sales forecast

Answer: C

Explanation:

The production plan is a high-level plan that defines the level of output to be produced for each product family or group in a given time period. It is based on the sales forecast, the aggregate production capacity, and the desired inventory levels. The production plan does not specify the quantities of each individual product to be produced, as this is done in the master production schedule. The production plan also does not include the sales forecast or the business plans for the company, as these are inputs to the production plan, not outputs.¹² References:

* Introduction to Materials Management, 8th ed., 2017, Chapman, Stephen N., J. R. Tony Arnold, Ann K. Gatewood, and Lloyd M. Clive, ISBN: 978-0134156323, Chapter 11: Production Planning System

* Manufacturing Planning and Control for Supply Chain Management, The CPIM Reference, 2nd ed., 2018, Jacobs, F. Robert, William L. Berry, D. Clay Whybark, and Thomas E. Vollmann, ISBN: 978-1260108385, Chapter 6: Production Planning Strategies

NEW QUESTION # 56

An advantage of applying ABC classification to a firm's replenishment items is that:

- A. it provides better order quantities than the economic order quantity (EOQ).
- B. it distinguishes independent demand from dependent demand.
- C. it allows the firm to utilize time-phased order point (TPOP).
- **D. it allows planners to focus on critical products.**

Answer: D

Explanation:

ABC classification is a method of inventory management that categorizes items based on their annual consumption value, which is the product of the annual demand and the unit cost. Items with high annual consumption value are classified as A items, items with medium annual consumption value are classified as B items, and items with low annual consumption value are classified as C items.¹²

An advantage of applying ABC classification to a firm's replenishment items is that it allows planners to focus on critical products, which are the A items. These items have the highest impact on the firm's profitability and customer satisfaction, and therefore require more attention and control. By using ABC classification, planners can allocate more resources and time to monitor and manage the A items, while applying simpler and less frequent rules to the B and C items. This can improve the inventory performance and efficiency of the firm.¹²

The other options are not correct because:

*A. it distinguishes independent demand from dependent demand. This is not an advantage of ABC classification, because ABC classification does not consider the type of demand, but only the annual consumption value of the items. Independent demand is the demand for finished products or services, while dependent demand is the demand for components or materials that are used to produce the finished products or services.³

*C. it provides better order quantities than the economic order quantity (EOQ). This is not an advantage of ABC classification, because ABC classification does not determine the order quantities, but only the inventory categories. EOQ is a formula that calculates the optimal order quantity that minimizes the total inventory costs, such as ordering costs and holding costs.

*D. it allows the firm to utilize time-phased order point (TPOP). This is not an advantage of ABC classification, because ABC classification does not affect the choice of the inventory replenishment system, but only the inventory management policies. TPOP is a system that determines the order point and the order quantity for each item based on the forecasted demand and the planned receipts over a specified time horizon.

References = 1 ABC Inventory Analysis & Management | NetSuite 1 2 What Is ABC Inventory Classification? | Business.org 2 3

Independent Demand vs Dependent Demand: What's the Difference?

Economic Order Quantity (EOQ) - Overview, Formula, and Example Time-Phased Order Point (TPOP) - an overview | ScienceDirect Topics

NEW QUESTION # 57

Corporate fraud has historically been difficult to detect. Which of the following methods has been the MOST helpful in unmasking embezzlement?

- A. Management review
- B. Internal audit
- C. Accidental discovery
- **D. Anonymous tip lines**

Answer: D

NEW QUESTION # 58

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