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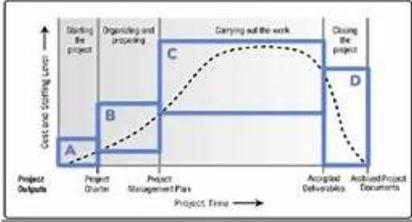
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Question 1 - Qd611315L, Risk Management, 2. Process, 1.1.7 Monitor Risks

The project management plan specifies that a predictive development approach has been selected to produce the project deliverables. Where in the project life cycle will the overall project risk be the lowest?

(Please note that on the real PMP exam you may be asked to provide your answer by clicking the correct area in the image. But here in the simulator, we are asking you to select the answer below.)



A
 B
 C
 D

Question 2 - Qd611000Z, Cost Management, 3. Business Environment, 4.1 Develop Project Charter

A company is considering two projects, Alpha and Beta. Project Alpha is expected to result in a \$50 million net profit, while project Beta and is expected to net \$45 million. Both projects could be very lucrative and rewarding. However, the financial controller has stated that the company can only invest in one of these projects.

If project Alpha is selected, what will be the opportunity cost?

\$95 million
 \$90 million
 \$45 million
 \$5 million

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IASP Strategy Planning Professional Exam Sample Questions (Q96-Q101):

NEW QUESTION # 96

Which of the following is NOT one of Porter's original Five Forces of industry analysis?

- **A. Industry regulations**
- B. Substitute products
- C. Suppliers
- D. Customers

Answer: A

Explanation:

Porter's Five Forces include supplier power, buyer power (customers), threat of new entrants, threat of substitutes, and competitive rivalry. Industry regulations are not one of the original five forces but are part of the broader macro-environment considered in environmental scanning. The IASP SPP curriculum presents Porter's model as a tool to analyze competitive forces shaping profitability, emphasizing that understanding these forces helps develop effective competitive strategies. #IASP SPP Study Guide - Competitive Analysis#
#Porter, Competitive Strategy#

NEW QUESTION # 97

Which of the following BEST describes the typical sequence of team development?

- **A. Forming, storming, norming, performing**
- B. Forming, norming, storming, performing
- C. Forming, measuring, informing, delivering
- D. Forming, norming, storming, positioning

Answer: A

Explanation:

The classic model of team development follows the sequence forming, storming, norming, and performing, describing the phases teams typically experience as they establish relationships, resolve conflicts, develop cohesion, and achieve high performance. The IASP SPP curriculum highlights this model as foundational for understanding team dynamics and supporting effective leadership during strategic initiatives. #IASP SPP Study Guide - Team Development###Tuckman, Developmental Sequence in Small Groups#

NEW QUESTION # 98

Identifying desired outcomes helps steer a strategic planning process by

- A. releasing emotional energy.
- **B. helping align all participants toward a common orientation.**
- C. codifying the leader's perspective.
- D. putting a cap on proposed investments.

Answer: B

Explanation:

Identifying desired outcomes is vital in guiding the strategic planning process because it aligns all participants toward a common orientation. This shared focus ensures that stakeholders understand what the organization aims to achieve, providing clarity and cohesion in decision-making and resource allocation. The IASP SPP curriculum emphasizes that clear outcomes function as a compass that directs efforts, reduces ambiguity, and fosters collaborative engagement. Without such alignment, planning can become fragmented or misdirected, undermining effectiveness and slowing progress. Outcomes also support communication and accountability by defining what success looks like at every organizational level. #IASP SPP Study Guide - Strategic Alignment###Kaplan & Norton, Balanced Scorecard#

NEW QUESTION # 99

Which of the following is NOT considered a quality-management-best-practice in support of an organization's strategic direction and core values?

- A. Force-field analysis
- B. Quantitative measurement
- C. Process redesign
- D. Benchmarking

Answer: A

Explanation:

Force-field analysis is primarily a change management tool used to evaluate forces supporting and opposing change, not a core quality management practice. In contrast, quantitative measurement, process redesign, and benchmarking are foundational quality management practices that drive continuous improvement aligned with strategy and values. The IASP SPP curriculum distinguishes quality management tools that enhance operational excellence from change analysis techniques like force-field analysis. #IASP SPP Study Guide - Quality Management###Deming, Total Quality Management#

NEW QUESTION # 100

Which of the following is MOST characteristic of strategic thinking?

- A. Strategic thinking should follow a uniform repetitive process within the organization
- B. Strategic thinking should be integrated into day-to-day decision-making
- C. Top management should do the strategic thinking within the organization
- D. Strategic thinking should dovetail into the annual budgeting process

Answer: B

Explanation:

Strategic thinking is most effective when integrated into daily decision-making at all organizational levels, allowing continuous adaptation and alignment with strategic goals. The IASP SPP curriculum stresses that strategy is not a one-time event but an ongoing mindset embedded in everyday choices, fostering innovation and responsiveness. Uniform or annual processes limit agility, and restricting strategic thinking to top management narrows perspective and engagement. #IASP SPP Study Guide - Strategic Thinking###Senge, The Fifth Discipline#

NEW QUESTION # 101

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