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## PMI PMI-RMP Exam Syllabus Topics:

Topic	Details
Topic 1	• Project Risk Management Processes, Frameworks, and Theory (In Line with the PMI Practice Standard for Project Risk Management)
Topic 2	• Facilitation Tools and techniques
Topic 3	• Risk Principles and Guidelines as Described in ISO31000
Topic 4	• Basic Project Management Theory, Methodologies, and Practice (as described in the PMBOK® Guide)
Topic 5	• PMI Code of Ethics and Professional Conduct
Topic 6	• Risk Strategy and Planning • Stakeholder • Risk Process Facilitation • Risk Monitoring and Reporting • Perform Specialized Risk Analyses

100% Pass Quiz 2023 PMI PMI-RMP: Fantastic PMI Risk Management Professional Latest Study Guide

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PMI-RMP certification is a globally recognized credential that demonstrates a professional's proficiency in risk management. PMI Risk Management Professional certification is ideal for individuals who aspire to advance their careers in project management, and it is also suitable for those who want to enhance their skills in risk management. PMI Risk Management Professional certification exam covers various aspects of risk management, including risk identification, risk assessment, risk response planning, and risk monitoring and control.

## PMI Risk Management Professional Sample Questions (Q139-Q144):

### NEW QUESTION # 139

The risk manager of a major project needs to ensure the organizational process assets (OPAs) are updated as a result of risk management activities. How will the risk manager accomplish this?

- A. Ensuring that the project sponsor is kept well-informed
- B. Communicating the status of risks regularly to stakeholders
- **C. Arranging periodic risk management process audits**
- D. Monitoring costs with intervention when necessary

**Answer: C**

Explanation:

The risk manager can ensure the organizational process assets (OPAs) are updated as a result of risk management activities by arranging periodic risk management process audits. These audits help evaluate the effectiveness of risk management processes and identify areas of improvement, leading to updates in the OPAs.

According to the PMBOK Guide, one of the tools and techniques for the monitor risks process is audits. Audits are examinations of the risk management processes to ensure that they are aligned with the project objectives and are following the organizational policies and procedures. Audits can also identify any gaps, inconsistencies, or areas of improvement in the risk management activities. By conducting periodic audits, the risk manager can ensure that the organizational process assets are updated and reflect the current state of the project risk management. Some of the organizational process assets that can be updated as a result of audits are risk management templates, risk categories, risk databases, and lessons learned<sup>1</sup>. Reference: PMBOK Guide, 6th edition, pages 456-457, 481-482; PMI-RMP Exam Content Outline, 2015, page 9

### NEW QUESTION # 140

A project has a significant impact on an organization. Multiple stakeholders expressed concerns regarding the overall project risk during construction of the risk management plan, and they agreed that the risk appetite is low. What should the project risk manager monitor closely?

- A. Risk breakdown structure (RBS)
- **B. Risk thresholds**
- C. Risk response strategies
- D. Risk management reports

**Answer: B**

Explanation:

The project risk manager should monitor risk thresholds closely, as they represent the organization's risk appetite. In a project with a low risk appetite, it is essential to ensure that risks are managed within the defined thresholds to address stakeholders' concerns and maintain their confidence in the project's success.

According to the PMI Risk Management Professional (PMI-RMP) Reference Materials, risk thresholds are the measure of acceptable variation around an objective that reflects the risk appetite of the organization<sup>1</sup>. Risk appetite is the degree of uncertainty an entity is willing to take on in anticipation of a reward<sup>2</sup>. In this case, the project has a significant impact on the organization and the stakeholders have a low risk appetite, meaning they are not willing to accept much deviation from the project objectives. Therefore, the project risk manager should monitor the risk thresholds closely to ensure that the project risks do not exceed the acceptable level of variation and impact the project performance negatively. By monitoring the risk thresholds, the project risk manager can also identify when risk responses are needed and evaluate their effectiveness.

References: 1: PMI, Practice Standard for Project Risk Management, 2009, p. 20 2: PMI, A Guide to the Project Management Body of Knowledge (PMBOK® Guide), Sixth Edition, 2017, p. 720

#### NEW QUESTION # 141

Ben is the project manager of the CMH Project for his organization. He has identified a risk that has a low probability of happening, but the impact of the risk event could save the project and the organization with a significant amount of capital. Ben assigns Laura to the risk event and instructs her to research the time, cost, and method to improve the probability of the positive risk event. Ben then communicates the risk event and response to management. What risk response has been used here?

- A. Enhance
- B. Sharing
- C. Transference
- D. Exploit

**Answer: A**

#### NEW QUESTION # 142

Fred is the project manager of the PKL project. He is working with his project team to complete the quantitative risk analysis process as a part of risk management planning. Fred understands that once the quantitative risk analysis process is complete, the process will need to be completed again in at least two other times in the project. When will the quantitative risk analysis process need to be repeated?

- A. Quantitative risk analysis process will be completed again after new risks are identified and as part of monitoring and controlling.
- B. Quantitative risk analysis process will be completed again after the plan risk response planning and as part of procurement.
- C. Quantitative risk analysis process will be completed again after the risk response planning and as a part of monitoring and controlling.
- D. Quantitative risk analysis process will be completed again after the cost management planning and as a part of monitoring and controlling.

**Answer: C**

#### NEW QUESTION # 143

During the risk Monitor and Control Project Work process, the scope, schedule, and cost begin to increase. What outputs should be updated and/or created?

- A. Change requests, cost plan, and project documents
- B. Change requests, project management plan, and project documents
- C. Enterprise environmental factors, change requests, and project management plan
- D. Project management plan, project documents, and human resource plan

**Answer: A**

#### NEW QUESTION # 144

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