

# IIC C11 Guaranteed Success with Satisfied Customers and 24/7 Support System



Time is nothing; timing is everything. Stop hesitating. C11 VCE dumps help you save time to clear exam. If you choose valid exam files, you will pass exams one-shot; you will obtain certification in the shortest time with our IIC VCE dumps. If you complete for a senior position just right now, you will have absolutely advantage over others. Now, don't wasting time again, just start from our C11 VCE Dumps. Excellent & valid VCE dumps will make you achieve your dream and go to the peak of your life ahead of other peers.

To avoid this situation, we recommend you C11 real dumps. This product contains everything you need to crack the C11 certification exam on the first attempt. By choosing Exam4PDF's updated dumps, you don't have to worry about appearing in the Principles and Practice of Insurance (C11) certification exam. Exam4PDF IIC C11 Dumps are enough to get you through the Principles and Practice of Insurance (C11) actual exam on the first try.

>> C11 Knowledge Points <<

## Dumps C11 Guide - Technical C11 Training

IIC certification C11 exams has become more and more popular in the fiercely competitive IT industry. Although more and more people sign up to attend this examination of, the official did not reduce its difficulty and it is still difficult to pass the exam. After all, this is an authoritative test to inspect the computer professional knowledge and information technology ability. In order to pass the IIC Certification C11 Exam, generally, many people need to spend a lot of time and effort to review.

## IIC Principles and Practice of Insurance Sample Questions (Q94-Q99):

### NEW QUESTION # 94

What type of cancellation occurs if the insured cancels the policy before expiry?

- A. Short rate
- B. Half-term
- C. Pro rata
- D. Partial-term

**Answer: A,C**

Explanation:

When a policyholder (the insured) cancels a policy before its natural expiry date, insurers apply short rate cancellation. Under short rate cancellation, the insurer refunds the unearned premium minus a penalty. This penalty is applied because early cancellation disrupts expenses already incurred by the insurer, such as acquisition and administrative costs.

By contrast:

Pro rata cancellation (A) applies when the insurer cancels the policy - this provides the insured with the full unearned premium refund, without penalties.

Half-term (B) is not a recognized cancellation method.

Partial-term (D) is also not an insurance cancellation method.

Thus, when the insured initiates cancellation, the correct method applied is short rate.

#### NEW QUESTION # 95

What type of wording is written on a custom basis for a specific situation?

- A. Treaty
- B. Chattel
- C. Manuscript
- D. Standard

**Answer: C**

Explanation:

A manuscript wording is a policy or endorsement crafted specifically for an individual client or an unusual risk exposure. It is custom-written and negotiated between the insurer and the insured (or their broker). These wordings are used when standard forms do not adequately describe or protect a particular exposure, usually for large commercial clients, unique operations, or highly specialized risks.

Option A refers to standard wordings, which are pre-written, commonly used forms approved by insurers or industry bodies.

Option B (chattel) refers to movable personal property, not policy wording.

Option C (treaty) refers to reinsurance agreements between insurers and reinsurers, not client-facing policy forms.

Therefore, the only option describing a custom-written policy wording is D: Manuscript.

#### NEW QUESTION # 96

Which is NOT one of the three types of knowledge an underwriter requires to be successful in their role?

- A. Prescription knowledge
- B. Insurance product knowledge
- C. Claims knowledge
- D. Industry knowledge

**Answer: A**

Explanation:

Successful underwriters must blend several types of knowledge to properly assess risk and construct suitable terms. The core areas typically highlighted in insurance education are:

Insurance product knowledge - Understanding policy wordings, coverages, exclusions, conditions, endorsements, and how different products respond to various loss scenarios.

Industry knowledge - Knowing the industries they insure (e.g., construction, retail, manufacturing): operational hazards, typical loss trends, regulatory environment, and risk-management practices.

Claims knowledge - Appreciating how losses actually occur, how claims are adjusted, common coverage disputes, and historical loss experience. This helps underwriters anticipate problem areas and price and structure coverage appropriately.

"Prescription knowledge" is not a standard category in underwriting education. While underwriters may need guidelines, manuals, and rules, this is not recognized as one of the three foundational knowledge types.

Therefore, the item that is NOT one of the three required knowledge types is A. Prescription knowledge.

#### NEW QUESTION # 97

If one in every five houses suffers a \$50,000 loss each year, and all houses have the same value, what would the pure premium be for each homeowner?

- A. \$5,000
- B. \$10,000
- C. \$100,000
- D. \$2,500

**Answer: A**

Explanation:

The pure premium represents the expected loss cost per exposure unit. It is calculated as:

$\text{Pure Premium} = \text{Probability of Loss} \times \text{Severity of Loss}$

$\text{Pure Premium} = \text{Probability of Loss} \times \text{Severity of Loss}$  Here:

Probability of loss = 1 in 5 homes = 0.20

Severity (loss amount) = \$50,000

$0.20 \times 50,000 = 10,000$

But here is the key detail: one loss of \$50,000 spread over five homes means:

$\frac{50,000}{5} = 10,000$

But the answer choices do not include \$10,000 except option C, yet the correct pure premium per homeowner with equal distribution per year equals:

\$10,000 per home per year

Thus the correct answer is C: \$10,000.

### NEW QUESTION # 98

Ace Brokerage Inc., a liability insurer, has been in business for three years. It is suffering financial difficulties despite writing a significant amount of new business. What is the most likely reason?

- **A. Poor handling of its accounts receivable**
- B. Many clients have added endorsements to their policies
- C. Lack of profit-sharing commissions earned
- D. Premiums were discounted when policyholders paid in full

**Answer: A**

Explanation:

For a new insurer, cash flow and premium collection are critical. Liability claims often take years to develop, but expenses such as commissions, reinsurance, administration, and claim reserves must be funded immediately. If premiums are not collected promptly due to poor management of accounts receivable, the insurer may not have sufficient liquidity to meet obligations—even if it has written a large volume of business on paper.

Option B is irrelevant because insurers (unlike brokers) do not receive profit-sharing commissions.

Option C is not typically a cause of financial distress since endorsements generate additional premium.

Option D—discounting premiums—could affect income but would not normally create severe financial difficulty unless combined with other poor practices.

The most likely reason for early-stage financial trouble is failure to collect premiums efficiently, making A correct.

### NEW QUESTION # 99

.....

In fact, a number of qualifying exams and qualifications will improve your confidence and sense of accomplishment to some extent, so our C11 learning materials can be your new target. When we get into the job, our C11 learning materials may bring you a bright career prospect. Companies need employees who can create more value for the company, but your ability to work directly proves your value. Our C11 Learning Materials can help you improve your ability to work in the shortest amount of time, thereby surpassing other colleagues in your company, for more promotion opportunities and space for development. Believe it or not that up to you, our C11 learning material is powerful and useful, it can solve all your stress and difficulties in reviewing the C11 exams.

**Dumps C11 Guide:** <https://www.exam4pdf.com/C11-dumps-torrent.html>

We have professional technicians to check the website every day, and you can have a clean and safe online shopping environment if you purchasing C11 learning materials from us, IIC C11 Knowledge Points It will be very easy for you to pass the exam and get the certification, The Dumps C11 Guide - Principles and Practice of Insurance app version can be installed on various digital devices with clear layout and accurate knowledge, IIC C11 Knowledge Points You will never regret.

This helps to expose governor-related issues prior to a production deployment, Preparation C11 Store If a book is available as an eBook on our Store, the available formats and prices will be displayed on the product page, as highlighted in the image below.

**Principles and Practice of Insurance free download pdf & C11 real practice**

We have professional technicians to check the website every day, and you can have a clean and safe online shopping environment if you purchasing C11 Learning Materials from us.

You will never regret, There C11 must be a kind of training material that suits you best.

- [illegible]