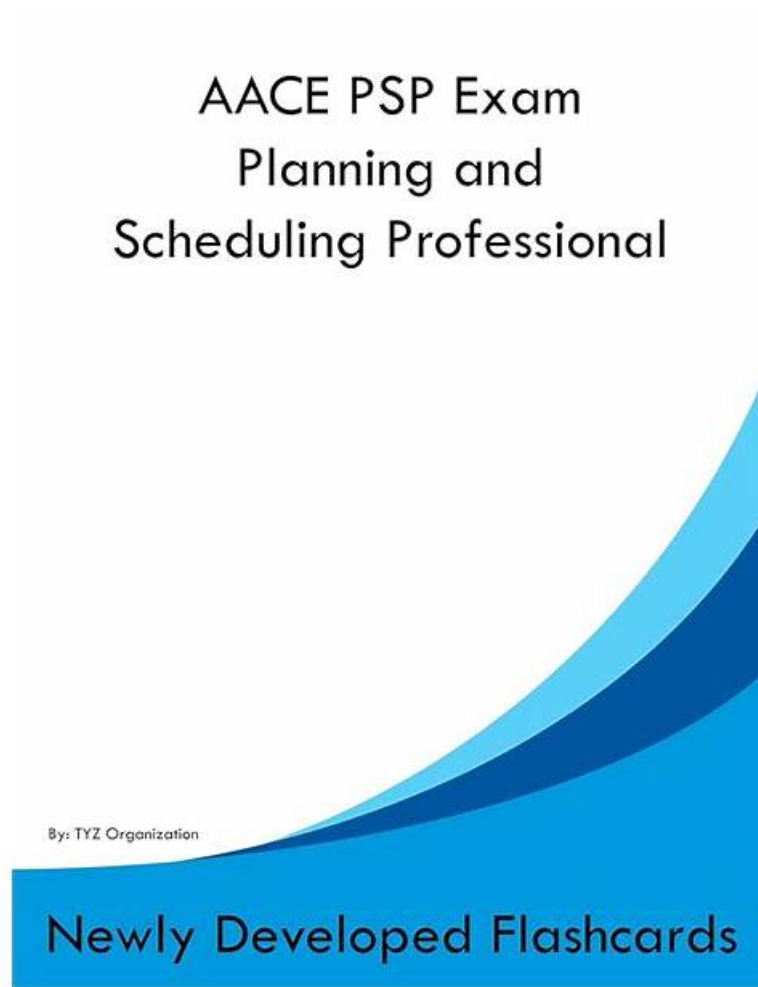


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AACE International Planning & Scheduling Professional (PSP) Exam Sample Questions (Q159-Q164):

NEW QUESTION # 159

Which activity is drawn in the incorrect position?

□

- A. Activity G.
- B. Activity C.
- **C. Activity D.**
- D. Activity E.

Answer: C

NEW QUESTION # 160

If all other work proceeds according to the Baseline plan, how many times will the critical path change?

□

- **A. Does not change.**
- B. 3.
- C. 2.
- D. 1.

Answer: A

NEW QUESTION # 161

Estimate to complete (ETC) is _____.

- A. The costs actually incurred in accomplishing the work performed
- B. The expected total cost of an activity, group of activities or the project
- C. The value of the completed work expressed in terms of the budget assigned to that work
- **D. The expected remaining cost needed to complete an activity, group of activities or the project**

Answer: D

Explanation:

Estimate to Complete (ETC) is the forecast of additional costs required to complete the remaining project work.

Option B refers to actual costs incurred (AC).

Option C refers to Estimate at Completion (EAC), which includes both actual costs and ETC.

Option D refers to Budgeted Cost of Work Performed (BCWP).

ETC is a critical concept for forecasting and project control as described in the PSP Study Guide.

NEW QUESTION # 162

In an earned value-based system, a schedule performance index of less than one for the project indicates the project is:

- A. complete

- B. ahead of schedule
- C. behind schedule
- D. on schedule

Answer: B

NEW QUESTION # 163

Management has determined the need to release the product 20 days earlier than planned. What tasks need to be expedited?

- A. Drafting and Proofing the Manual.
- B. Printing the Manual.
- C. Packaging only.
- D. Testing, Manufacturing and Packaging.

Answer: D

Explanation:

* Requirement to Expedite:

To release the product 20 days earlier, critical path activities must be expedited.

Critical path activities: A (Testing), D (Manufacturing), G (Packaging).

* Excluded Activities:

Activities like drafting (Activity C) or proofing (Activity F) are not critical and do not impact the total project duration.

* Verification with PSP Guidelines:

PSP guidelines emphasize expediting critical path tasks for schedule acceleration (Ref: PSP Study Guide, Chapter 2B: Schedule Compression Techniques).

NEW QUESTION # 164

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