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Oracle 1Z0-1050-24 Exam Syllabus Topics:

Topic	Details
Topic 1	• Describing Payroll Concepts: This section of the exam measures the skills of Payroll Specialists and covers foundational payroll concepts, including human resources and payroll person models. It also explains legislative data groups and payroll statutory units, which are essential for managing compliance and organizational structures. Additionally, this section includes creating payroll users and roles to ensure proper access and security within the payroll system.
Topic 2	• Defining Payroll Costing Rules: This section evaluates the skills of Cost Accountants in setting up payroll costing rules. It includes configuring the Payroll Cost Flexfield, setting up various types of costing, and transferring data to subledger accounting for posting to the general ledger. These tasks ensure accurate financial reporting and cost allocation.

Topic 3	• Maintaining Payroll Flows: This section is designed for Payroll Managers and focuses on maintaining and submitting payroll flows. It ensures that payroll processes are executed smoothly and efficiently, from data entry to final payroll submission. This section is critical for ensuring timely and accurate payroll processing.
Topic 4	• Configuring Payroll Payment Details: This section is designed for Payroll Administrators and focuses on setting up payment details for employees and third parties. It includes adding company payment details, configuring payslip reports, and ensuring accurate payment processing. These tasks are essential for delivering accurate and timely payments to employees and external entities.
Topic 5	• Configuring Payroll and Balance Definitions: This section evaluates the expertise of Payroll Analysts in setting up and managing payroll definitions and balance definitions. It includes configuring payroll definitions, editing payment dates, and ensuring accurate balance calculations. These tasks are critical for maintaining payroll accuracy and compliance with organizational and legal requirements.

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Oracle Payroll Cloud 2024 Implementation Professional Sample Questions (Q73-Q78):

NEW QUESTION # 73
What happens if the costing process does not find a value for a segment defined as mandatory, and you create a suspense account at Payroll level?
Response:

- A. Costing results display a blank (null) value in the segment.
- B. Calculation displays an error, and the person's results are not costed.
- C. No costing results are created for the person.
- D. Costing results are placed into suspense account.

Answer: D

NEW QUESTION # 74
As a general rule when costing an element created with a primary classification of standard earnings, what element and input value do you cost?

- A. Result Element and input value of Earnings Calculated
- B. Result Element and input value of Pay Value
- C. Base Element and input value of Pay Value
- D. Base Element and input value of Earning Calculated

Answer: A

Explanation:
For an element with a primary classification of standard earnings in Oracle Payroll Cloud, costing typically applies to the Result Element and its "Earnings Calculated" input value (Option D). The Result Element is generated by the payroll calculation process to store the final computed earnings after applying rules, formulas, and rates. The "Earnings Calculated" input value holds the monetary amount derived from these calculations, which is then costed. Option A and Option B refer to the Base Element, which is the initial

element definition, not the processed result. Option C uses "Pay Value," which is more relevant for direct payments rather than calculated earnings. Oracle documentation specifies this costing convention for standard earnings elements.

NEW QUESTION # 75

You are testing the retropay process and enter a retrospective bonus entry for a worker. The bonus is calculated based on a percentage of the worker's salary. When you review the results of the retropay process you identify the bonus has not been included. Identify two reasons why this is happening. (Choose two.)

- A. Bonus element changes are not included in the retroactive event group.
- B. Element entry changes are not included in the retroactive event group.
- C. Retropay has not been enabled on the salary element.
- D. Retropay has not been enabled on the bonus element.

Answer: B,D

NEW QUESTION # 76

Your customer has the financial system in a third party system and you have to send the payroll costing entries to a third party system. Which two options should be used to extract the data from Cloud Payroll system?

- A. You can run the Payroll Costing Report to extract the costing results of a particular run.
- B. You cannot extract the costing results from cloud payroll to send it to third party financials system.
- C. You can use the OTBI - Payroll Run Results Real Time subject area to extract the costing results of a particular run, because payroll costing is part of payroll run.
- D. You can use the OTBI - Payroll Run Costing Real Time subject area to extract the costing results of a particular run.

Answer: A,D

NEW QUESTION # 77

If the status of a task on the checklist is "On Hold", what actions can be taken against that task?

- A. Resubmit, Force Resubmit, and Skip
- B. Resubmit, Rollback, and Skip
- C. Mark for Retry
- D. Skip, Retry, and Submit

Answer: D

NEW QUESTION # 78

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