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1Z0-1081-24 -- Oracle Financial Consolidation and Close 2024 Implementation Professional

1) You want to export Financial Consolidation and Close metadata to a file. What is the file type/file extension of data exports from Financial Consolidation and Close?

Options:

- A) The data export format/file extension is always a DAT file.
- B) The data export format/file extension is always an XLS file.
- C) The data export format/file extension is always a CSV file.
- D) The data export format/file extension is always a ZIP file.

2) As a Service Administrator with Write access to data, you want to copy data from a source POV to a destination POV. Which two statements about the Copy Data function are true?

Options:

- A) When you select the Regular Data option, journal data is included.
- B) You can select which Consolidation dimension member to copy.
- C) You can copy data for historical rate and amount overrides.
- D) You cannot select which Account members to copy.

3) As an administrator, you define which dimensions have security. Once security is enabled for a dimension, users and groups can be given access to the members in the dimension. Which two statements are true about assigning security access to dimension members?

Options:

- A) When you assign access to a parent member, you can specify that the access will include its descendants.
- B) If a user has Read access to the Account member and Write access to the Scenario member for a cell in a data form, the user receives Read access to the cell.
- C) If a user has Read access to the Account member and Write access to the Scenario member for a cell in a data form, the user receives Write access to the cell.
- D) The default access to members in a dimension for which security is enabled is Write.

4) You are creating a data integration between Financial Consolidation and Close and another data source.

Which two tasks must you perform before you begin creating a data integration?

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Oracle Financial Consolidation and Close 2024 Implementation Professional Sample Questions (Q126-Q131):

NEW QUESTION # 126

When using the Copy Data feature to copy data, for which two dimensions is member selection NOT available? (Choose two.)

- A. Movement
- **B. View**
- **C. Consolidation**
- D. Account

Answer: B,C

Explanation:

When using the Copy Data feature to copy data from one scenario, year, or period to another, member selection is not available for the Consolidation and View dimensions. These dimensions are automatically set to Entity Input and Periodic, respectively. Member selection is available for other dimensions, such as Movement, Account, etc., depending on the application settings and security access. Oracle Financial Consolidation and Close 2023 Implementation Essentials Study Guide, page 55; [Oracle Financial Consolidation and Close Cloud Service Administrator's Guide], page 7-13.

NEW QUESTION # 127

You are required to create a form that allows users to input data.
a. Which three actions are consistent with this?

- **A. Grant the data input users WRITE access to the dimension members used on the form.**
- B. In the member selection for Entity, do not include shared entities, include only primary instances of entities.
- **C. Set the consolidation member on the form to FCCS_Entity Input.**
- **D. Select level 0 dimension members for the POV, rows, and columns.**
- E. Set the currency on the form to Parent Currency.

Answer: A,C,D

Explanation:

For bottom-up versions, rows and columns with level 0 members allow data entry.

Administrators have write access to all dimension members and to all forms.

[form_design_considerations.html](#)

https://docs.oracle.com/cd/E57185_01/AGOHP/acc_assg.html

NEW QUESTION # 128

What action requires refreshing the database?

- A. You deploy a new Configurable Calculation rule in Calculation Manager.
- **B. You edit the alias for a member in the Entity dimension.**
- C. You change the ownership percentage for an entity.
- D. You edit the Consolidation Operator for a member in the Account dimension.

Answer: B

Explanation:

The action that requires refreshing the database is editing the alias for a member in the Entity dimension. Refreshing the database is a process that synchronizes the changes made to metadata with the data stored in the database. You need to refresh the database after making changes to metadata that affect data aggregation or calculation, such as editing member names, formulas, consolidation operators, etc. Editing the alias for a member in the Entity dimension is one of such changes, because it affects how data is displayed

in reports and forms. The other actions do not require refreshing the database. Deploying a new Configurable Calculation rule in Calculation Manager, changing the ownership percentage for an entity, and editing the Consolidation Operator for a member in the Account dimension do not affect data aggregation or calculation. Oracle Financial Consolidation and Close 2023 Implementation Essentials Study Guide, page 21; [Oracle Financial Consolidation and Close Cloud Service Administrator's Guide], page 2-4.

NEW QUESTION # 129

A client company has expanded quickly in the past year and has recognized the need to move their financial team off spreadsheets and to a more verifiable and automated solution.

Which two requirements from this team would Oracle's Financial Consolidation and Close Cloud Service satisfy? (Choose two.)

- A. provide the ability to collaborate during close and analyse transaction detail in real time
- B. dashboard reporting with daily revenue comparisons and KPI's that measure cost controls
- C. a configurable reporting solution with prebuild dimensions, KPIs, reports along with a process to adjust data, monitor the close status and view data and compliance results in dashboards
- D. leverage compliance efforts to fix process issues across all businesses and provide oversight for risk awareness
- E. robust consolidation engine that provides automated aggregations, intercompany eliminations and translations without requiring a strong IT footprint

Answer: B,C

NEW QUESTION # 130

Which two statements are true about the Multi-GAAP feature? (Choose two.)

- A. You must specify a prefix for entities that use the alternate gap standard.
- B. When you enable the Multi-GAAP feature, you can select manual adjustments or calculated adjustments.
- C. Enabling Multi-GAAP reduces the number of custom dimensions you can have.
- D. Select this option if you need to report your financial statements only in IFRS.

Answer: B,C

Explanation:

The two statements that are true about the Multi-GAAP feature are:

When you enable the Multi-GAAP feature, you can select manual adjustments or calculated adjustments. Manual adjustments allow you to enter or load data for different GAAPs separately, while calculated adjustments allow you to define formulas or rules to derive data for different GAAPs from a primary GAAP.

Enabling Multi-GAAP reduces the number of custom dimensions you can have. Multi-GAAP uses one custom dimension slot, so you will have one less custom dimension available for other purposes.

The other statements are false about the Multi-GAAP feature. You do not need to select this option if you need to report your financial statements only in IFRS; you can use IFRS as your primary GAAP without enabling Multi-GAAP. You do not need to specify a prefix for entities that use the alternate GAAP standard; you can use any member name for your alternate GAAP entity. Oracle Financial Consolidation and Close 2023 Implementation Essentials Exam Study Guide, page 37; Oracle Financial Consolidation and Close Cloud Service User's Guide, page 3-10.

NEW QUESTION # 131

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