

Free PDF 2026 CIS-TPRM: Certified Implementation Specialist - Third-party Risk Management Fantastic New Dumps Free



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ServiceNow Certified Implementation Specialist - Third-party Risk Management Sample Questions (Q46-Q51):

NEW QUESTION # 46

In Third-party Risk Issue Configuration, what is crucial for effectively tracking and resolving issues?
Response:

- A. Using only automated systems for issue detection
- B. Assigning a unique color code to each issue type
- C. Developing a clear categorization and prioritization system for issues
- D. Limiting issue reporting to senior management only

Answer: B

NEW QUESTION # 47

Which framework is commonly used for Third-Party Risk Management?

Response:

- A. SWOT Analysis
- B. PESTLE Analysis
- C. The Five Forces Model
- **D. COSO ERM Framework**

Answer: D

NEW QUESTION # 48

How does categorizing third parties by their criticality in Third-party Portfolio Configuration affect resource allocation?

Response:

- A. It ensures that high-criticality vendors receive more focused risk assessments
- B. It standardizes service levels across all vendors
- **C. It reduces the overall risk profile of the organization**
- D. It simplifies budgeting processes

Answer: C

NEW QUESTION # 49

How does the concept of "risk appetite" relate to Third-Party Risk Management?

Response:

- A. It only applies to financial risks and is used to guide investment decisions.
- B. It dictates the maximum risk level at which a company aims to operate its IT systems.
- **C. It is a fixed threshold, identical across all industries, guiding the acceptance of third-party risks.**
- D. It refers to the amount and type of risk an organization is willing to accept in pursuit of its objectives.

Answer: C

NEW QUESTION # 50

When performing third-party risk assessment calculations, why is it important to consider the third party's adherence to relevant industry standards?

Response:

- **A. It provides a benchmark for evaluating the third party's compliance and risk profile**
- B. It simplifies the calculation process by using predefined criteria
- C. It eliminates the need for further due diligence
- D. It is required by all regulatory bodies, regardless of industry

Answer: A

NEW QUESTION # 51

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