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BUS105 Statistics Timed Online Assignment – January Semester 2021

a)
The mean, median, and mode are the three measures of location. The mean of a set of observations is divided by the number of observations. The median value is usually referred to as the middle of the dataset. If the number of data is odd, then the median is the middle value after the values have been arranged in ascending or descending order of magnitude. There are two middle terms in the case of an even number of observations, and the median is obtained by taking the arithmetic mean of two middle terms. Mode is the variable's value that is predominant in the series with the most frequent value in a set of values.

Three measures of dispersion are range, interquartile range (IRQ) and standard deviation. The range is the difference between two extreme observations of the distribution. **IRQ measure the spread of the middle half of the data, and it is useful to measure variability, as it does not get affected by outliers.** A standard deviation (or σ) is a measure of how dispersed the data is in relation to the mean (National Library of Medicine, 2006). SD is suitable to measure dispersion when there are no extreme values in the data. In data without outliers, SD will be more accurate as it considers all the values in the data.

National Library of Medicine. (2006, September 12). *Standard Deviation*. www.nlm.nih.gov.

https://www.nlm.nih.gov/ichsr/stats_tutorial/section2/mod8_sd.html

	2019 July	2020 July
Median	50	58
Mean	54.49	54.96
Mode	80	65
Range	75	78
Mean deviation	18.01	16.33
Standard deviation	21.13	20.02

b) We can find the correlation between two classes by finding Karl Pearson's coefficient of correlation between two classes. We can test the equality of mean of two classes by using independent t-test. We can test the equality of variances of two series by using F-test.

The steps to be followed to conduct the project are

1) We should define the objective of survey. Here, the objective of the survey is to examine whether there is a difference in academic performance between students who did face-to-face lessons and those who did online lessons.

2) We should define the population to be sampled. Here, SUSS students who studied Statistics through face-to-face mode during the 2019 July semester and students who studied Statistics through the online mode during the 2020 July semester are considered as population.

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Saylor BUS105 Exam Syllabus Topics:

Topic	Details
Topic 1	<ul style="list-style-type: none"> Using Differential Analysis to Make Decisions: This section of the exam measures the skills of business managers and covers how to use relevant cost analysis for decision-making. It focuses on identifying avoidable costs and evaluating options such as outsourcing, special orders, and product line decisions.
Topic 2	<ul style="list-style-type: none"> Performance Evaluation: This section of the exam measures the skills of accounting analysts and covers the use of accounting data to assess departmental and managerial performance. It introduces responsibility accounting and the use of performance metrics like ROI and residual income.
Topic 3	<ul style="list-style-type: none"> Cost Behavior Patterns: This section of the exam measures the skills of business managers and covers how different costs behave relative to changes in activity levels. It outlines fixed, variable, and mixed cost patterns, and explains how this understanding helps in planning and budgeting.

Topic 4	<ul style="list-style-type: none"> • Using Managerial Accounting: Trends and Ratios: This section of the exam measures the skills of accounting analysts and covers the use of trend analysis and financial ratios. It focuses on evaluating business health and operational efficiency through key accounting indicators.
Topic 5	<ul style="list-style-type: none"> • Job Costing: This section of the exam measures the skills of business managers and covers how costs are assigned to specific jobs or products. It introduces job order costing systems and discusses how to track materials, labor, and overhead for customized production orders.
Topic 6	<ul style="list-style-type: none"> • Variance Analysis: This section of the exam measures the skills of business managers and covers the comparison of budgeted versus actual results. It includes analyzing variances in costs and revenues and interpreting these variances to understand business performance.

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Saylor Managerial Accounting (SAYA-0009) Exam Sample Questions (Q50-Q55):

NEW QUESTION # 50

Wycliff Corporation practices activity-based management at their manufacturing facility. Which of the following events would most likely be the result of a decision made using activity-based management theory?

- A. Direct labor costs were assigned to work-in-process accounts
- **B. The packaging department was moved closer to the shipping department**
- C. Plant managers assisted in calculating a plant-wide overhead rate
- D. Customer service representatives responded to vendor complaints

Answer: B

NEW QUESTION # 51

Use the statement of cash flows to calculate the free cash flow.

□

- A. \$77,000
- B. \$52,000
- **C. \$3,000**
- D. \$22,000

Answer: C

NEW QUESTION # 52

A potential lender is investigating Wyatt Corporation's leverage. This is select balance sheet data for Wyatt Corporation as of December 31. What is the company's debt to assets ratio?

□

- **A. 14%**
- B. 23%
- C. 86%
- D. 74%

Answer: A

NEW QUESTION # 53

Which of the following might a capital budget decision consider?

- **A. Future cash inflows vs. future cash outflows**
- B. Customer satisfaction surveys
- C. Historical cash flows
- D. Minimum wage requirements

Answer: A

NEW QUESTION # 54

Valley Manufacturing uses a process costing system. Which of the following journal entries would correctly record \$3,180 of manufacturing overhead to the assembly department?

- **A.**
- B.
- C.
- D.

Answer: A

NEW QUESTION # 55

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