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The VMA exam is highly competitive and acing it is not a piece of cake for majority of the people. It requires a great skill set and

deep knowledge VMA Exam Questions. An aspirant achieving Value Methodology Associate (VMA) certificate truly reflects his hard work and consistent struggle. These VMA exam practice test a person's true capacities and passing it requires extensive knowledge of each VMA topic.

SAVE International Value Methodology Associate Sample Questions (Q26-Q31):

NEW QUESTION # 26

What is the correct sequence of the last four phases of the Value Methodology Job Plan?

- A. Development, Presentation, Evaluation, and Implementation
- B. Development, Evaluation, Presentation, and Implementation
- **C. Evaluation, Development, Presentation, and Implementation**
- D. Evaluation, Development, Implementation, and Presentation

Answer: C

Explanation:

The Value Methodology (VM) Job Plan, as outlined in the VMF 1 course and SAVE International's Value Methodology Standard, consists of six phases: Information, Function Analysis, Creative, Evaluation, Development, and Presentation. This was established in Question 1, where the VM Job Plan was confirmed to have six phases. The last four phases, therefore, are: Creative, Evaluation, Development, and Presentation.

However, the options include "Implementation," which is not a formal phase in the standard VM Job Plan but is often considered a post-study activity (e.g., in the post-study phase, where recommendations are implemented). For the purposes of the VMA exam, which focuses on the VMF 1 curriculum, Implementation is sometimes treated as an extension of the Presentation Phase, where the team ensures stakeholder buy-in and facilitates the transition to implementation.

Thus, the correct sequence of the last four phases, interpreting Implementation as the post-Presentation activity, is:

* Creative(third phase, but the first of the last four).

* Evaluation(fourth phase): Assess ideas for feasibility and value improvement.

* Development(fifth phase): Refine selected ideas into actionable proposals.

* Presentation(sixth phase): Present recommendations to stakeholders for approval and implementation.

* Implementation: Follows Presentation as a post-study activity to execute the recommendations.

* Option A (Development, Presentation, Evaluation, and Implementation) is incorrect because Evaluation must precede Development-ideas are evaluated before being developed into proposals.

* Option B (Evaluation, Development, Presentation, and Implementation) is correct, as it follows the VM Job Plan's sequence and includes Implementation as the post-study step.

* Option C (Evaluation, Development, Implementation, and Presentation) is incorrect because Presentation (delivering recommendations) must occur before Implementation.

* Option D (Development, Evaluation, Presentation, and Implementation) is incorrect because Development cannot precede Evaluation in the VM Job Plan.

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SAVE International, "Value Methodology Standard and Body of Knowledge," available at <https://www.value-eng.org>, detailing the six phases of the VM Job Plan.

SAVE International, VMF 1 Core Competency #3 (Value Methodology Job Plan), outlining the sequence of phases, with Implementation as a post-study activity.

NEW QUESTION # 27

"When" is represented by which of the following letters?

□

- A. D
- B. B
- **C. A**
- D. C

Answer: C

Explanation:

The diagram provided is a Function Analysis System Technique (FAST) diagram, a key tool in Value Methodology's Function Analysis phase, as taught in the VMF 1 course (Core Competency #2). FAST diagrams map the relationships between functions of a system, with specific directions indicating the logic of the functions:

- * The horizontal axis represents the "how-why" logic (critical path), where moving left answers "why" and moving right answers "how."
- * The vertical axis represents the "when" direction, indicating functions that occur simultaneously or continuously while the critical path functions are performed (e.g., all-the-time functions, as noted in Question 27).

According to SAVE International's Value Methodology Standard, "in a FAST diagram, the 'when' direction is shown by vertical relationships, indicating functions that are concurrent or supporting the critical path." In the diagram

- * The critical path (horizontal, marked by Y in Question 3) runs from E to F to G to J to L to M to N to O.
- * Scope lines are labeled B (left) and D (right), as identified in Question 30.
- * Vertical arrows (e.g., Z in Question 3, pointing to J-K) indicate the "when" direction, showing functions that occur simultaneously with the critical path functions.
- * A is a horizontal line at the bottom of the diagram, but in FAST diagramming, the vertical axis (and its bounding lines) is associated with the "when" direction. The options (A, B, C, D) include A as the bottom horizontal line, which, in some FAST diagram interpretations, can be seen as marking the boundary of the "when" direction (vertical relationships).
- * C (noted in Question 30) is an arrow pointing left, representing the "why" direction, not "when." Given the options, A is the closest representation of the "when" direction, as it aligns with the vertical axis's boundary, which defines the space where "when" relationships (simultaneous functions) are shown. In standard FAST diagramming, the "when" direction is vertical, and A, as the bottom horizontal line, frames the vertical space where these relationships are depicted (e.g., S, T, U, K).
- * Option A (A) is correct, as it represents the boundary of the vertical axis, which is associated with the "when" direction in FAST diagrams.
- * Option B (B) is incorrect because B is a scope line (left vertical), which defines the study's boundary, not the "when" direction.
- * Option C (C) is incorrect because C is an arrow indicating the "why" direction (left), not "when."
- * Option D (D) is incorrect because D is the right scope line, not related to the "when" direction.

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SAVE International, VMF 1 Core Competency #2 (Function Analysis), defining the "when" direction in FAST diagrams as vertical, indicating simultaneous functions.

SAVE International, "Value Methodology Standard," section on Function Analysis, describing FAST diagramming conventions, including the "when" direction as vertical relationships.

NEW QUESTION # 28

Identify which are key data used to transform information for a product value study:

- A. Customer demographics, overhead cost, drawings, competitive analysis, sample components, labor reports
- B. Flow diagrams, latest cost estimate, labor reports, drawings, site plan, regulatory requirements
- **C. Design objectives, original cost estimate, drawings, specifications, resource models, customer demographics**
- D. Customer requirements, overhead cost, competitive analysis, sample components, packaging requirements, warranty information

Answer: C

Explanation:

The Information Phase of the Value Methodology (VM) Job Plan involves gathering and transforming data to understand the subject of the study, as taught in the VMF 1 course (Core Competency #3: Value Methodology Job Plan). According to SAVE International's Value Methodology Standard, "key data for a product value study typically includes design objectives, cost estimates, drawings, specifications, and resource models, which are transformed to define functions, costs, and constraints." These data types are essential for a product- focused study (as opposed to a process or construction project), enabling the VM team to:

- * Understand the product's purpose (design objectives).
- * Analyze costs (original cost estimate, before optimization).
- * Review technical details (drawings, specifications).
- * Assess resource use (resource models). Customer demographics may provide context but are not core to transforming information for a product value study.
- * Option A (Flow diagrams, latest cost estimate, labor reports, drawings, site plan, regulatory requirements): This is more suited for a process or construction project (e.g., flow diagrams, site plan), not a product value study.
- * Option B (Customer requirements, overhead cost, competitive analysis, sample components, packaging requirements, warranty information): While customer requirements and sample components are relevant, competitive analysis, packaging, and warranty are secondary; overhead cost is too specific and not a core data type for transformation.
- * Option C (Design objectives, original cost estimate, drawings, specifications, resource models, customer demographics): This is correct, as it includes the core data types for a product value study (design objectives, cost estimate, drawings, specifications, resource models), though customer demographics are less critical but acceptable as context.
- * Option D (Customer demographics, overhead cost, drawings, competitive analysis, sample components, labor reports): This includes less relevant data (customer demographics, competitive analysis, labor reports) and misses key items like design objectives

and specifications.

* Option C (Design objectives, original cost estimate, drawings, specifications, resource models, customer demographics) is correct, as it best aligns with the key data needed for a product value study.

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SAVE International, "Value Methodology Standard and Body of Knowledge," available at <https://www.value-eng.org>, detailing data types for the Information Phase in product value studies.

SAVE International, VMF 1 Core Competency #3 (Value Methodology Job Plan), emphasizing key data for transforming information (consistent with Question 39).

NEW QUESTION # 29

During the life cycle of a project or product, the greatest possibility to influence impacts and costs takes place during:

- A. Organizing
- **B. Planning**
- C. Operating
- D. Maintaining

Answer: B

Explanation:

Value Methodology emphasizes applying VM early in a project or product lifecycle to maximize its impact on costs and outcomes, as taught in the VMF 1 course (Core Competency #1: Value Methodology Overview).

According to SAVE International's Value Methodology Standard, "the greatest opportunity to influence a project's impacts and costs occurs during the planning phase, when decisions about design, scope, and requirements are made." Early intervention allows the VM team to optimize functions and reduce costs before they are locked in by detailed design or implementation. This principle is often illustrated by the "cost influence curve," which shows that the ability to influence costs decreases as the project progresses, while the cost to make changes increases.

* Option A (Operating) is incorrect because, during operation, most costs are already incurred, and changes are costly and limited in impact.

* Option B (Planning) is correct, as it is the phase where VM can most effectively influence design and cost decisions, per VM standards.

* Option C (Organizing) is incorrect because organizing is a management function, not a distinct lifecycle phase for applying VM.

* Option D (Maintaining) is incorrect because maintenance occurs late in the lifecycle, when cost influence is minimal.

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SAVE International, "Value Methodology Standard and Body of Knowledge," available at <https://www.value-eng.org>, emphasizing early application of VM in the planning phase.

SAVE International, VMF 1 Core Competency #1 (Value Methodology Overview), highlighting the cost influence curve and the importance of early VM intervention.

NEW QUESTION # 30

Risks associated with a project, product, or process typically impact:

- A. Resources, regulations, or time
- B. Time, function, or attributes
- **C. Schedule, cost, or performance**
- D. Cost, requirements, or results

Answer: C

Explanation:

Risk management is a critical aspect of Implementation Planning in Value Methodology (VM), as it ensures that VM proposals can be successfully executed, as taught in the VMF 1 course (Core Competency #8:

Implementation Planning). According to SAVE International's Value Methodology Standard, "risks associated with a project, product, or process typically impact schedule, cost, or performance." This is often referred to as the "project management triangle" or "triple constraint," a fundamental concept in project management that VM adopts when assessing risks during the Development and Presentation Phases.

* Schedule: Risks that cause delays (e.g., late delivery of materials).

* Cost: Risks that increase expenses (e.g., unexpected cost overruns).

* Performance: Risks that affect quality or functionality (e.g., a proposed solution failing to meet requirements).

The VMF 1 curriculum emphasizes that VM teams must identify and mitigate risks in these three areas to ensure the feasibility of their recommendations, making this the most relevant framework for understanding risk impacts in a VM context.

* Option A (Schedule, cost, or performance) is correct, as it directly aligns with the standard risk impact areas in VM and project management.

* Option B (Cost, requirements, or results) is incorrect because, while cost is relevant, "requirements" and "results" are less specific than "schedule" and "performance" in the context of VM risk management.

* Option C (Resources, regulations, or time) is incorrect because, while time (schedule) is relevant, resources and regulations are more specific factors that contribute to broader impacts on schedule, cost, or performance.

* Option D (Time, function, or attributes) is incorrect because, while time (schedule) is relevant, "function" and "attributes" are not standard risk impact categories in VM; performance is the broader term used.

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SAVE International, "Value Methodology Standard and Body of Knowledge," available at <https://www.value-eng.org>, section on risk management, referencing the impact of risks on schedule, cost, and performance.

SAVE International, VMF 1 Core Competency #8 (Implementation Planning), emphasizing the project management triangle (schedule, cost, performance) in risk assessment.

NEW QUESTION # 31

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