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AACE International is a professional association that specializes in cost engineering, project management, and planning and scheduling. The association provides certifications to individuals who demonstrate their proficiency in these fields. One of the most popular certifications offered by AACE International is the Planning & Scheduling Professional (PSP) Certification Exam.

AACE International Planning & Scheduling Professional (PSP) Exam Sample Questions (Q185-Q190):

NEW QUESTION # 185

Resource planning must take all of the following into account except for:

- A. Earned value techniques established for the project.
- B. Time available to complete the project.
- C. Types of materials, equipment and labor skills required to complete the project.
- D. Cash flow (expenditure) limitations for completing work on the project.

Answer: A

Explanation:

Resource planning focuses on identifying and allocating the required materials, equipment, labor, and financial resources.

Option A, C, and D are integral to resource planning.

Option B (earned value techniques) is a project control mechanism, not a resource planning factor.

This is consistent with the scope of resource planning as described in the PSP Study Guide.

NEW QUESTION # 186

In analyzing a logical chain of activities in a critical path method (CPM) schedule, what do differing total float values within that chain typically indicate?

- A. Certain activities in the critical path have no successors.
- B. The schedule has too much detail to reflect an accurate critical path.
- C. Different calendars are assigned to certain activities in the logical chain.
- D. The schedule is projecting an "early completion".

Answer: A

NEW QUESTION # 187

Why does activity 1001 have two successor activities?

□

- A. Because the problem could not effectively work with only one successor
- B. Because the duration of activities 2001, 2002 and 200.f require two successors
- C. Because the late finish of 1001 and the late start of 7001 require two successors
- D. Because there are two defined logic paths for the work

Answer: D

NEW QUESTION # 188

If no time extensions are granted and all actual delays are as described above, what will the total float calculation be at the end of the project?

- A. 0 calendar days.
- B. -20 calendar days.
- C. 10 calendar days.
- D. -14 calendar days.

Answer: D

NEW QUESTION # 189

Which of the following parties is NOT a stakeholder of the Spring Highway project?

- A. ALPHA
- B. BILCO
- C. GOUGE
- D. DEVCO

Answer: C

Explanation:

* Understanding Stakeholders:

A stakeholder is any individual, group, or entity that has an interest or is affected by the project's outcome, whether directly or indirectly.

Stakeholders typically include the owner, contractors, subcontractors, suppliers, designers, public agencies, and other entities directly involved in or impacted by the project.

* Analysis of the Options:

A . ALPHA:

ALPHA appears to be one of the stakeholders involved in the Spring Highway project, likely as a contractor, subcontractor, or project participant.

B . GOUGE:

GOUGE does not appear to be directly associated with the Spring Highway project based on the provided context. It may be a separate entity unrelated to the stakeholders participating in or impacted by the project.

GOUGE is NOT a stakeholder in this project.

C . BILCO:

BILCO is likely involved as a contractor, subcontractor, or another project-related entity with direct involvement in delivering the Spring Highway project.

D . DEVCO:

DEVCO could be the project developer or a significant stakeholder involved in managing, funding, or overseeing the Spring Highway project.

* Stakeholder Determination:

Based on the definitions and principles of stakeholder analysis in project management, GOUGE is not identified as a party involved in or affected by the project.

Therefore, GOUGE is NOT a stakeholder.

* Final Answer and Justification:

The correct answer is B. GOUGE, as it is the only option that does not align with the definition of a stakeholder based on involvement in the Spring Highway project.

* Study Guide Reference:


Refer to the PSP Certification Study Guide, Chapter 1 - Planning, Subchapter 1.1.2: Identification of Stakeholders (p. 23-26), which outlines the roles and impacts of stakeholders in project planning.

Also, refer to AACE Recommended Practice 119R-21: Stakeholder Management in Project Controls, which discusses stakeholder identification and roles.

NEW QUESTION # 190

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