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ServiceNow Certified Implementation Specialist - Third-party Risk Management Sample Questions (Q122-Q127):

NEW QUESTION # 122

Which feature in ServiceNow GRC is crucial for ensuring continuous compliance monitoring of third-party risks?
Response:

- A. Static risk reports
- B. Manual data entry
- C. Automated workflows and real-time data feeds
- D. Annual risk assessment schedules

Answer: D

NEW QUESTION # 123

Which of the following activities is NOT typically part of the Third-party Risk Management process?

Response:

- A. Revenue optimization
- B. Continuous monitoring
- C. Risk assessment and analysis
- D. Contract negotiation

Answer: A

NEW QUESTION # 124

In the context of third-party risk assessment generation, what is the primary benefit of using automated triggers and schedules?

Response:

- A. Reducing the need for risk management staff
- B. Ensuring assessments are consistently conducted at relevant intervals
- C. Limiting the scope of assessments to high-risk third parties only
- D. Increasing the complexity of the risk management process

Answer: B

NEW QUESTION # 125

How do technical assessments contribute to the overall Third-party Risk Management strategy?

Response:

- A. By identifying potential technological risks that could impact the organization
- B. By determining the third party's customer service capabilities
- C. By providing detailed financial analysis of third-party vendors
- D. By enhancing the third party's branding and market presence

Answer: C

NEW QUESTION # 126

How does continuous monitoring play into the Third-party Risk Assessment Lifecycle?

Response:

- A. It is unnecessary if the initial assessment is thorough.
- B. It should only be conducted on an annual basis to reduce burden.
- C. Continuous monitoring is only relevant for high-risk third parties.
- D. It provides ongoing insights into third-party performance and emerging risks.

Answer: D

NEW QUESTION # 127

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