

L4M4 Latest Demo & L4M4 Latest Braindumps Questions

L4M4 Summarised Note

1. Understand options for sourcing requirements from suppliers
 - 1.1. Identify the sourcing process in relation to procurement
 - a. Definition of sourcing and outsourcing
 - Definition of sourcing
 - Sourcing process
 - Novak and Simco's 11 stages
 - CIPS Procurement cycle
 - Differentiate tactical sourcing and strategic sourcing
 - Definition of outsourcing
 - b. Make or buy decisions
 - Factors to consider making or buying
 - Advantages and disadvantages of make decision
 - Advantages and disadvantages of buy decision
 - c. Sourcing costs and benefits of outsourcing
 - Kraljic's matrix: categorise products and services
 - Costs of sourcing
 - d. Outsourcing non-core/core work and services
 - Barnes outsourcing matrix
 - Typical functions being outsourced
 - Definition of insourcing
 - e. Supplier pre-qualification, supplier appraisal
 - Definition of pre-qualification & supplier appraisal
 - Pre-qualification questionnaire:
 - Typical criteria
 - Carter's 10 Cs
 - Supplier appraisal
 - Typical activities
 - When to undertake
 - Risks of unqualified supplier
 - f. Vendor or supplier performance management
 - KPI
 - SLA
 - g. Risks in outsourcing
 - h. Market development and growth of outsourcing
 - i. Regulations affecting employees' terms of employment: Transfer of Undertaking (Protection of Employment) Act
 - j. Common questions that students encountered in recent exams:
 - Examples of sourcing activities

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CIPS L4M4 Exam Syllabus Topics:

Topic	Details
Topic 1	<ul style="list-style-type: none"> • Understand options for sourcing requirements from suppliers: This section covers the sourcing process, approaches, options, and award criteria for obtaining requirements from suppliers. The sub-topics provide a foundation for strategic sourcing.
Topic 2	<ul style="list-style-type: none"> • Understand compliance issues when sourcing from suppliers: It explores legislative, regulatory, and organizational requirements for sourcing. It compares the use of audit and other mechanism of feedback.
Topic 3	<ul style="list-style-type: none"> • This section examines analyzing market data, obtaining quotations • tenders, and assessing responses. The sub-topics focus on key processes for evaluating potential suppliers.

>> L4M4 Latest Demo <<

2026 L4M4 Latest Demo 100% Pass | Professional L4M4 Latest Braindumps Questions: Ethical and Responsible Sourcing

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CIPS Ethical and Responsible Sourcing Sample Questions (Q206-Q211):

NEW QUESTION # 206

Which of the following are examples of secondary data? Select TWO

- A. economic indices
- B. networking
- C. commissioned market research
- D. trade fairs and exhibitions
- E. comparison websites

Answer: A,E

Explanation:

economic indices and comparison websites are secondary sources of data. The other three are examples of primary sources of data.

Primary= you get the data yourself

Secondary = you find the data from somewhere else

NEW QUESTION # 207

During the quality assurance of a supplier, Margaret is looking for an international standard that shows the supplier's commitment to sustainable procurement. What document should the supplier provide to show this?

- A. ISO14000
- B. ISO27000
- C. ISO20400
- D. ISO9001

Answer: C

Explanation:

ISO 20400 is sustainable procurement.

14000 is environment

9001 is quality management

27001 is information security

NEW QUESTION # 208

The bill of lading is one of the main documents associated with sea freight within international sourcing.

Which of the following statements represent some of the uses of the bill of lading? Select TWO that apply.

- A. It provides evidence of the country of origin of the goods
- B. It provides evidence of the contract of carriage for the goods
- C. It provides evidence of the title of ownership of the goods
- D. It provides evidence guaranteeing the use of Incoterms on the goods

- E. It provides evidence that the goods are fully insured in transit

Answer: B,C

Explanation:

The bill of lading serves as both a receipt of goods and a document of title, which means it confirms the contract of carriage and can transfer ownership. Responsible sourcing in international trade requires precise documentation, which is why the bill of lading is critical in verifying both carriage and title.

NEW QUESTION # 209

A buyer of bakery and cereal products is tracking wheat prices. Severe weather causes crop failure in a major wheat-producing country, creating global shortage while demand remains high. How can this research help the buyer?

- A. The buyer will find it difficult to negotiate a lower price for products containing wheat-based ingredients
- B. The price for wheat-based produce will not be affected by the global shortages as demand is still high
- C. Bakery produce is likely to be at a lower price as there is less availability of wheat flour in the market
- D. The buyer will be in a strong bargaining position to reduce the price of wheat-based food items

Answer: A

Explanation:

In situations of global commodity shortages, basic supply-and-demand principles mean that prices increase when demand remains constant or high. This reduces the buyer's bargaining power, making it difficult to negotiate lower prices (C). Instead, suppliers are likely to increase costs due to scarcity. Options A and D are incorrect because reduced availability drives prices up, not down. Option B is misleading - prices are affected by shortages. Responsible sourcing requires procurement professionals to anticipate such volatility through market intelligence, consider alternative supply sources, or explore hedging/forward contracts to mitigate risks. Reference: CIPS L4M4 Study Guide (v2), LO: "Implications" - commodity markets, supply/demand dynamics, negotiation power.

NEW QUESTION # 210

Which of the following are signs that modern-day slavery might be taking place within the supply chain?
Select THREE.

- A. supplier based in a country with a low score on the Corruption Perception Index
- B. suppliers who speak English as a second language
- C. workers that live on-site
- D. poor quality products
- E. suspiciously low labour costs

Answer: C,D,E

Explanation:

The correct answers are; suspiciously low labour costs, workers living on site and poor quality products (as this signals that the workforce may be unskilled).

A low score on the CPI is a good thing (high scores are more likely to signify slavery concerns) and just because someone speaks English as a second language doesn't mean you automatically need to be suspicious.

That would be prejudice.

NEW QUESTION # 211

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