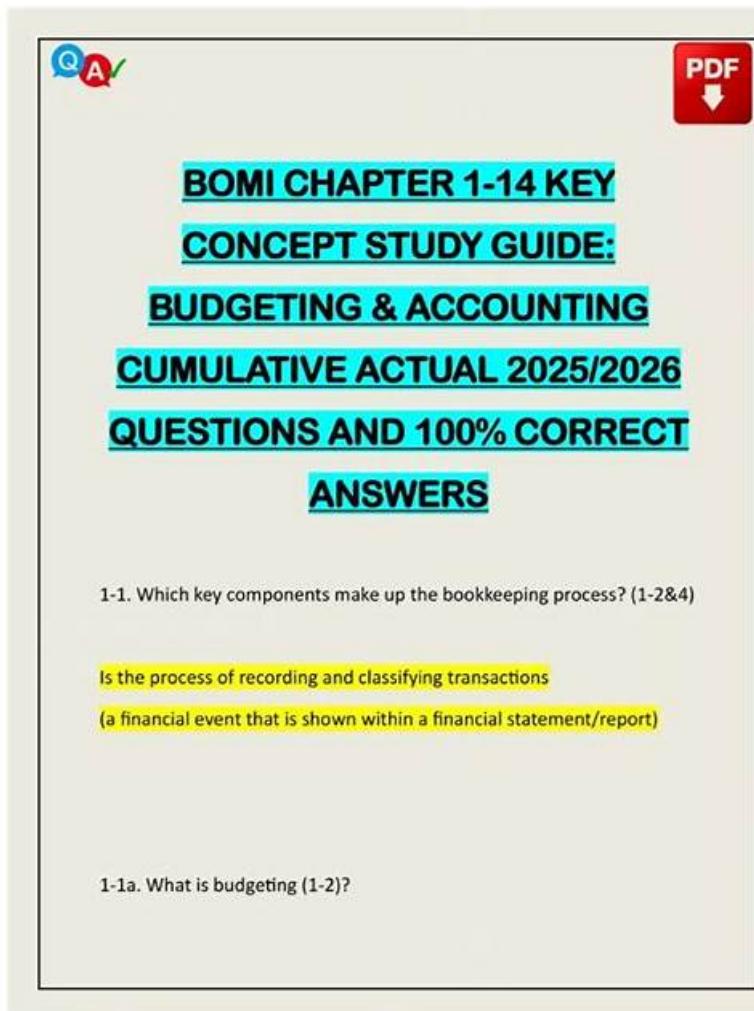


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**BOMI CHAPTER 1-14 KEY CONCEPT STUDY GUIDE: BUDGETING & ACCOUNTING CUMULATIVE ACTUAL 2025/2026 QUESTIONS AND 100% CORRECT ANSWERS**

1-1. Which key components make up the bookkeeping process? (1-2&4)

Is the process of recording and classifying transactions  
(a financial event that is shown within a financial statement/report)

1-1a. What is budgeting (1-2)?

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### **BOMI International RPA Capstone Experience Sample Questions (Q48-Q53):**

#### **NEW QUESTION # 48**

What is the process used to break down a lease into its specific parts to discover any lease components that have an effect on base rent and the rental stream?

- A. Leasing plan
- B. Lease buyout
- C. Location analysis
- D. Lease abstract

**Answer: D**

Explanation:

A lease abstract is a summarized version of a lease that breaks it down into its key components, such as base rent, operating expenses, and lease terms. This document helps identify specific details that affect the rental stream and base rent, making it a crucial part of lease analysis.

#### **NEW QUESTION # 49**

A property manager has been given the responsibility for hiring and managing a leasing team. Which of the following is the MOST important to improve leasing outcomes?

- A. Set obtainable goals.
- B. Provide an adequate budget for marketing materials.
- C. Determine an appropriate compensation structure.
- D. Monitor performance and report to ownership.

**Answer: A**

#### **NEW QUESTION # 50**

A construction contractor has been awarded a major renovation project. What will the contractor MOST likely be required to provide to the property manager before proceeding?

- A. Municipal bond
- B. Fidelity bond
- C. Treasury bond
- D. Performance bond

**Answer: D**

Explanation:

A performance bond is a type of surety bond commonly required in construction projects. It guarantees that the contractor will complete the project according to the terms and specifications of the contract. This protects the property owner or manager from financial loss if the contractor fails to meet obligations.

#### **NEW QUESTION # 51**

What is the rentable square footage for the downtown high-rise building rounded to the nearest whole number?

Options:

- A. 633,335
- B. 458,715
- C. 323,130
- D. 42,000

**Answer: A**

Explanation:

#### **NEW QUESTION # 52**

A property manager is overseeing a tenant improvement project in an older office building. Asbestos insulation was discovered behind the walls. Which type of project change BEST describes this delay?

- A. Disruptive
- B. Actual
- C. Accelerated
- D. Constructive

**Answer: A**

Explanation:

Analysis:

- \* A. Accelerated- Refers to speeding up a project, not applicable here.
- \* B. Actual- Too generic and doesn't specify the nature of the issue.
- \* C. Constructive- Usually refers to implied or unspoken changes or obligations, not unexpected delays due to discovered conditions.
- \* D. Disruptive-#The presence of asbestos is an unforeseen condition that halts or delays the work. This is best described as a disruptive change.

#### **NEW QUESTION # 53**

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