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### Oracle Financial Consolidation and Close 2024 Implementation Professional Sample Questions (Q55-Q60):

#### NEW QUESTION # 55

Which financial close related component is NOT a part of the Financial Consolidation and Close Cloud integrated product suite?

- A. Data Management
- **B. Account Reconciliation Management**
- C. Supplemental Data Management
- D. Process Management
- E. Financial Close Management

**Answer: B**

#### NEW QUESTION # 56

How do you enable multiple currencies within a Financial Consolidation and Close (FCCS) application?

- A. Add a new label for a currency when creating a new Entity member in the Reporting Currency attribute field.
- B. During application creation, select the Multicurrency option of "Yes".
- **C. Enable a dimension for Currency after application creation via a Metadata load.**
- D. During application creation, select the Multicurrency option of "No" and insert additional currencies within the Currency dimension.

**Answer: C**

Explanation:

Enable a dimension for Currency after application creation via a Metadata load.

#### NEW QUESTION # 57

Which components are prebuilt into Financial Consolidation and Close to provide a configurable and scalable consolidation solution?

- A. Calculations, dashboards, and reports built on planning frameworks to provide cash flow planning
- B. Calculations, dashboards, and reports to provide analysis for cash flow modeling
- **C. Calculations, dashboards, and reports as well as detailed data source tracking and an automated cash flow**
- D. Pre-built integrations to combine narrative and data to produce both internal and external reporting packages

**Answer: C**

Explanation:

The components that are prebuilt into Financial Consolidation and Close to provide a configurable and scalable consolidation solution are calculations, dashboards, and reports as well as detailed data source tracking and an automated cash flow. These components enable you to perform financial consolidation and close processes with best practices, efficiency, and accuracy. The calculations include predefined consolidation rules, currency translation methods, intercompany eliminations, ownership management, etc. The dashboards and reports provide insights into the consolidation results, process status, data quality, etc. The data source tracking allows you to track the origin and adjustments of data from different sources. The automated cash flow generates cash flow statements based on the movement accounts. Oracle Financial Consolidation and Close 2023 Implementation Essentials Study Guide, page 11-12; [Oracle Financial Consolidation and Close Cloud Service Administrator's Guide], page 1-2.

### NEW QUESTION # 58

Which components are pre-built into Financial Consolidation and Close Cloud Service to provide a configurable and scalable consolidation solution?

- A. calculations, dashboards and reports as well as detailed data source tracking and an automated cash flow
- B. calculations, dashboards and reports built on planning frameworks to provide cash flow planning
- C. pre-built integrations to combine narrative and data to produce both internal and external reporting packages
- D. calculations, dashboards and reports to provide analysis for cash flow modeling

**Answer: A**

### NEW QUESTION # 59

Which statement is FALSE regarding establishing security for Financial Consolidation and Close?

- A. Security is mandatory for one dimension.
- B. Security can be assigned at a parent level.
- C. All members are accessible for dimensions with no security applied.
- D. The Identity Domain Administrator inherits full access privileges.
- E. Security can be disabled for any dimension.

**Answer: E**

Explanation:

The statement that is false regarding establishing security for Financial Consolidation and Close is: Security can be disabled for any dimension. This is false because security is mandatory for one dimension: Entity. You cannot disable security for this dimension, as it controls access to data by entity. The other statements are true regarding establishing security for Financial Consolidation and Close. The Identity Domain Administrator inherits full access privileges by default. Security can be assigned at a parent level, which applies to all descendants of that parent. All members are accessible for dimensions with no security applied, unless they are restricted by another dimension.[Oracle Financial Consolidation and Close 2023 Implementation Essentials Exam Study Guide], page 17; [Oracle Financial Consolidation and Close Cloud Service User's Guide], page 2-8.

### NEW QUESTION # 60

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