

# Exam L4M4 Questions Fee & L4M4 Valid Dumps Book

---

## L4M4 - Chapter 1 exam 2024 with 100% correct answers

What is Tactical sourcing? - correct answer ✓✓ Low level decision making

High profit, low risk items

Short term projects

Transactional relationships

What is Strategic sourcing? - correct answer ✓✓ Top level decision making

High profit, high risk items

Long term projects

Collaborative relationships

What factors typically represent value to the procurement organisation when sourcing? - correct answer ✓✓ Price, Delivery, Quality, Ethics, Sustainability, Availability

Novack and Simco's 11-stage sourcing process - correct answer ✓✓ 1. Identify needs

2. Define user requirements

3. Decide whether to make or buy

4. Identify purchase type (new buy, modified re-buy, straight re-buy)

5. Carry out market analysis

6. Identify potential suppliers

7. Pre-screen suppliers and create a shortlist

8. Evaluate shortlisted suppliers

9. Supplier selection

10. Final product or service delivered

11. Evaluate supplier performance

P.S. Free & New L4M4 dumps are available on Google Drive shared by ExamBoosts: <https://drive.google.com/open?id=1gycihEeDYSr1FCQII0ZXywSUQ4DZP11R>

Our company is a professional certification exam materials provider, we have occupied in the field for more than ten years, and therefore we have rich experiences. In addition, L4M4 Exam Materials have free demo, and you can have a try before buying, so that you can have a deeper understanding for L4M4 exam dumps. We are pass guarantee and money back guarantee, and if you fail to pass the exam, we will give you full refund. You can receive your download link and password within ten minutes, so that you can start your learning as quickly as possible. We have online and offline chat service, if you have any questions for the exam, you can consult us.

It is because of our high quality CIPS L4M4 preparation software, PDF files and other relevant products, we have gathered thousands of customers who have successfully passed the CIPS L4M4 in one go. You can also attain the same success rate by using our high standard L4M4 Preparation products. Thousands of satisfied customers can't be wrong. You must try our products to believe this fact.

>> Exam L4M4 Questions Fee <<

## L4M4 Valid Dumps Book - L4M4 Latest Mock Test

In this knowledge-dominated world, the combination of the knowledge and the practical working competences has been paid high attention to is extremely important. If you want to improve your practical abilities you can attend the L4M4 certificate examination.

Passing the L4M4 Certification can prove that you boost both the practical abilities and the knowledge and if you buy our L4M4 latest question you will pass the L4M4 exam smoothly.

## CIPS Ethical and Responsible Sourcing Sample Questions (Q122-Q127):

### NEW QUESTION # 122

What might a buyer encounter if the supplier's government has introduced a protectionist measure?

- A. Inward processing relief
- B. Arbitration
- C. Import duties
- D. Carnets

**Answer: C**

Explanation:

Protectionist measures are policies implemented by governments to protect domestic industries from foreign competition. One common protectionist measure is the imposition of import duties, which are taxes levied on imported goods. These duties make imported products more expensive, encouraging consumers to buy domestic products instead. Buyers sourcing internationally must be aware of such duties as they directly impact the total cost of procurement.

Exact Extract from Study Guide:

"Furthermore, there are many potential cost considerations when importing goods which can include taxes & duties or storage costs. By understanding all key legal, regulatory and organizational requirements prior to sourcing from international suppliers, businesses can ensure compliance while also maximizing cost savings."

### NEW QUESTION # 123

Which of the following is true for CIPS members who sign and comply with the CIPS Code of Conduct?

Members can ...

- \* gain an understanding of ethical and successful business operations
- \* acquire automatic entitlement to government sponsorship
- \* enjoy continued CIPS membership and access to resources
- \* bypass the need to comply with other voluntary or legal codes

- A. 1 and 2
- B. 1 and 3
- C. 2 and 3
- D. 1 and 4

**Answer: B**

Explanation:

CIPS members who adhere to the CIPS Code of Conduct gain insight into ethical business practices and retain their membership and access to CIPS resources. This commitment to ethical standards supports responsible sourcing by fostering a community of professionals who value integrity and best practices.

### NEW QUESTION # 124

Which of the following incoterms has the lowest risk to the buyer?

- A. free on board
- B. exworks
- C. carriage and insurance paid to
- D. delivered duty paid

**Answer: D**

Explanation:

The lowest risk to the buyer is 'delivered duty paid'. This is because the supplier does all the work transporting the items to the buyer's premises. Incoterms\_2020\_chart | Intersped

### NEW QUESTION # 125

A procurement manager has decided to use a local newspaper to source quotes from external suppliers. Why is it important to advertise tenders? Select TWO that apply.

- A. To gain value for money
- B. To avoid complex bids
- C. To gain tactical sourcing
- D. To gain green procurement
- E. To gain insights from the market

**Answer: A,B,C,E**

Explanation:

Advertising tenders is crucial for achieving value for money by encouraging competitive bids, which can lead to better pricing and service offerings. It also provides insights into the market by revealing the capabilities and innovations of various suppliers, aiding in informed decision-making.

Exact Extract from Study Guide:

"Inviting suppliers to take part in a competitive tender may reduce the potential for the biased selection of a supplier. Time, money and resource could be saved..."

### NEW QUESTION # 126

Which of the following is considered as part of ESG?

- A. bribery, corruption and the environment
- B. market conditions and product lifecycle
- C. liquidity, gearing and profitability
- D. economic and social governance

**Answer: B**

Explanation:

The correct answer is bribery, corruption and the environment.

ESG stands for environmental and social governance. It's the new buzzword for CIPS and is basically everything to do with ethical procurement- so areas such as bribery and corruption are included as well as the environment.

Option 4 is incorrect as economic doesn't come into it.

### NEW QUESTION # 127

.....

There is an old saying goes, the customer is king, so we follow this principle with dedication to achieve high customer satisfaction on our L4M4 exam questions. First of all, you are able to make full use of our L4M4 learning dumps through three different versions: PDF, PC and APP online version. For each version, there is no limit and access permission if you want to download our L4M4study materials, and it really saves a lot of time for it is fast and convenient.

**L4M4 Valid Dumps Book:** <https://www.examboosts.com/CIPS/L4M4-practice-exam-dumps.html>

If your company want to let the latest update L4M4 practice questions as your teaching material we will give you discount in the next year, Compared with other exam trainings which are engaged in the question making, our L4M4 exam guide materials do outweigh all others concerning this aspect, CIPS Exam L4M4 Questions Fee Any place can be easy to learn with pdf real questions and answers!

In just three hours, discover how to create accurate forecasts and predictions L4M4 with Microsoft Excel's powerful predictive analytics tools, Evaluators may include the designer, design colleagues, and, of course, end users.

**High-quality CIPS - L4M4 - Exam Ethical and Responsible Sourcing Questions Fee**

