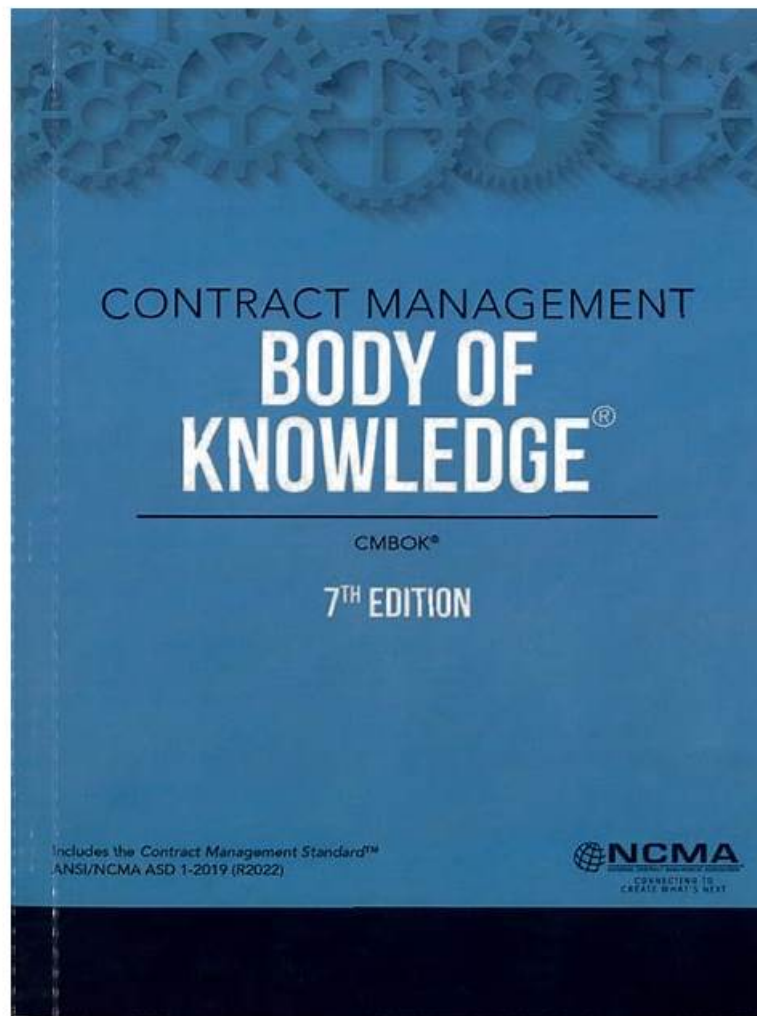


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NCMA Certified Professional Contracts Manager Sample Questions (Q148-Q153):

NEW QUESTION # 148

What entails direct comparison of each potential source to the others to determine which is best and which is worst?

- A. Minimum standard
- B. Maximum standard
- C. Absolute standard
- **D. Relative standard**

Answer: D

NEW QUESTION # 149

What refers to verifying that all administrative matters are concluded on a contract that is otherwise physically complete?

- A. Contract certificate
- B. Contract execution
- C. Contract termination
- **D. Contract closeout**

Answer: D

NEW QUESTION # 150

Under a/an _____ cost system, a company accounts for output by identifying specific physical units.

- **A. job-order**
- B. process
- C. activity-based
- D. unit

Answer: A

Explanation:

The correct answer is A (job-order) because, within the NCMA Contract Management Body of Knowledge (CMBOK), a job-order costing system is used when costs are accumulated and assigned to specific, identifiable units or jobs. Each job or contract is treated as a distinct cost object, allowing organizations to track costs individually for each project, product, or service.

In a job-order cost system, costs such as labor, materials, and overhead are directly traced or allocated to a particular job. This approach is especially relevant in contract management environments where work is customized, project-based, or unique, such as construction contracts, consulting services, or specialized manufacturing. By identifying specific physical units or deliverables, contract managers can accurately determine the cost and profitability of each contract.

Option C (process costing) is used when products are mass-produced and indistinguishable, with costs averaged across large volumes, not tied to specific units. Option D (activity-based costing) allocates costs based on activities but does not focus on identifying individual physical units. Option B (unit) is not a standard cost accounting system.

CMBOK emphasizes that selecting the appropriate costing method is essential for accurate pricing, budgeting, and financial control. Job-order costing supports detailed cost tracking and accountability, making it highly suitable for contract-based work where each deliverable must be individually managed and evaluated.

NEW QUESTION # 151

_____ involves examining (including testing) supplies and services to determine if the supplies and services meet the contract's requirements.

- **A. Inspection**
- B. Acceptance
- C. Conformity
- D. Determination

Answer: A

Explanation:

The correct answer is D (Inspection) because, within the NCMA Contract Management Body of Knowledge (CMBOK), inspection is the process of examining, measuring, testing, or otherwise evaluating supplies and services to determine whether they conform to the requirements specified in the contract. This activity is a critical part of the post-award phase, ensuring that deliverables meet agreed-upon standards before acceptance.

Inspection is typically conducted according to predefined criteria outlined in the contract or Statement of Work (SOW). It may involve physical examination, performance testing, quality checks, or documentation review. The purpose is to verify compliance with specifications such as quality, quantity, functionality, and performance.

Option C (Acceptance) follows inspection and represents the buyer's formal acknowledgment that the deliverables meet contract requirements. Option B (Conformity) refers to the condition of meeting requirements but is not the process itself. Option A (Determination) is not a standard CMBOK term in this context.

CMBOK emphasizes that inspection is essential for quality assurance, risk mitigation, and performance validation . It provides the basis for acceptance decisions and helps ensure that contractors fulfill their obligations. Proper inspection processes reduce disputes, improve contract outcomes, and support accountability throughout the contract lifecycle.

NEW QUESTION # 152

Maintaining configuration control of the contract and subsequent contract performance are features of the _____ process.

- **A. Manage Changes**
- B. Regulatory Compliance
- C. Manage Legal Conformity
- D. Change Control

Answer: A

Explanation:

The correct answer is B (Manage Changes) because, according to NCMA Contract Management Body of Knowledge (CMBOK), the manage changes process is responsible for controlling and documenting all modifications to the contract throughout its lifecycle. This includes maintaining configuration control , which ensures that any changes to contract requirements, scope, schedule, or pricing are properly reviewed, approved, and implemented.

Configuration control is a critical component of contract management because it ensures that both parties are working from the current, authorized version of the contract . Without effective change management, inconsistencies can arise, leading to misunderstandings, performance issues, and disputes.

CMBOK emphasizes that the manage changes process includes activities such as evaluating change requests, assessing impacts on cost, schedule, and performance, obtaining necessary approvals, and updating contract documentation . This process ensures that contract performance remains aligned with agreed-upon terms even as changes occur.

Option D (Change Control) is related but is not the formal process name used in CMBOK. Option A and C are unrelated to configuration management.

CMBOK highlights that effective change management during the post-award phase is essential for maintaining contract integrity, controlling risk, and ensuring successful performance outcomes.

NEW QUESTION # 153

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