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IASP Strategy Planning Professional Exam Sample Questions (Q142-Q147):

NEW QUESTION # 142

Which of the following will BEST assist employees in implementing strategic plan projects and initiatives?

- A. Market forecasts
- B. Survey development
- C. Budget preparation
- **D. Project management skills**

Answer: D

Explanation:

Project management skills are essential for employees to effectively plan, organize, execute, and monitor strategic projects. These skills enable managing scope, resources, timelines, and risks, directly contributing to successful implementation. The IASP SPP curriculum identifies project management as a foundational competency in strategy execution, equipping employees to navigate complexities and meet objectives. While surveys and forecasts inform decisions, project management provides the practical tools for day-to-day implementation. Budgeting supports resource allocation but is not a skill per se. #IASP SPP Study Guide - Project Management###PMI, PMBOK Guide#

NEW QUESTION # 143

Which of the following features would you likely find in an effective communication plan for a new strategic direction?

- A. Clear links between the overall strategic direction and individual compensation
- B. Evidence the communication plan was developed by consultants specializing in communication management
- **C. Clear communication of what the organization wants to achieve**
- D. An explanation of the tactics to be used to achieve the vision

Answer: C

Explanation:

An effective communication plan clearly articulates what the organization wants to achieve, ensuring stakeholders understand goals and rationale for the new strategy. The IASP SPP curriculum stresses clarity and focus in communication as critical for building alignment, motivation, and reducing uncertainty during change. Tactical explanations or consultant involvement, while potentially useful, are secondary to clear messaging. #IASP SPP Study Guide - Change Communication###Kotter, Leading Change#

NEW QUESTION # 144

Strategic planning impacts the annual planning and budgeting process by

- A. Identifying strategies for ongoing initiatives
- B. Flowing budgets down to lower levels
- C. Defining the organization's structure
- **D. Establishing priorities**

Answer: D

Explanation:

Strategic planning primarily establishes priorities that guide annual planning and budgeting decisions, ensuring resource allocation aligns with strategic goals. The IASP SPP curriculum emphasizes the role of strategy in focusing organizational efforts and financial commitments. While budgets, initiatives, and structures relate to planning, priority setting is the key linkage between strategic and operational plans. #IASP SPP Study Guide - Strategic Planning and Budgeting###Kaplan & Norton, Balanced Scorecard#

NEW QUESTION # 145

Which of the following is a characteristic of core competencies?

- A. Are common across an industrial segment
- B. Cannot be developed or changed
- C. Require significant investment
- **D. Form the basis for activities that create and build value**

Answer: D

Explanation:

Core competencies are unique capabilities that form the foundation for value-creating activities and competitive advantage. They differentiate the organization and enable strategic positioning. The IASP SPP curriculum emphasizes that core competencies are dynamic and can be developed or enhanced, unlike generic industry capabilities. Recognizing and leveraging core competencies is essential for sustainable strategy formulation. #IASP SPP Study Guide - Core Competencies##Prahalad & Hamel, The Core Competence of the Corporation#

NEW QUESTION # 146

Who must have the skills necessary to implement the strategic planning initiative?

- **A. Change agents**
- B. Customers
- C. Board of directors
- D. Stakeholders

Answer: A

Explanation:

Change agents are individuals equipped with the skills to drive and facilitate the adoption of new strategies. They manage resistance, communicate vision, and align organizational processes with strategic goals. The IASP SPP curriculum underscores the importance of skilled change agents who serve as catalysts bridging strategic planning and execution, actively guiding teams through transitions. While customers, board members, and stakeholders play important roles, the tactical and operational responsibility for implementation rests with change agents who possess expertise in managing organizational change. #IASP SPP Study Guide - Change Management##Kotter, Leading Change#

NEW QUESTION # 147

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