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Oracle Accounting Hub Cloud 2025Implementation Professional Sample Questions (Q74-Q79):

NEW QUESTION # 74

A banking organization is currently using different transaction systems for various types of loans, including vehicle loans, personal loans, education loans, and housing loans. You have been appointed as a consultant to implement Accounting Hub Cloud. Which THREE points should you remember while registering the source system for the organization?

- A. Summarized Transaction type information cannot be sent for accounting transformation
- B. Use separate subledgers to provide more security across applications
- C. A transaction type and its associated transaction data typically relate to a single document of transaction
- D. Use separate subledgers to share sub-ledger accounting rules
- E. Use separate subledgers to ensure less data processing in each run

Answer: B,C,E

NEW QUESTION # 75
Apart from a mapping set-based account rule, which is the other way to retrieve segment values for journal entries?

- A. Define an account rule with conditions
- B. Define a flexfield rule with conditions
- C. Define a chart of accounts rule with conditions
- D. Define a lookup type rule with conditions

Answer: A

NEW QUESTION # 76
Given the business use case:
"New Trucks" runs a fleet of trucks in a rental business in the U.S. The majority of the trucks are owned; however, in some cases, "New Trucks" may procure other trucks by renting them from third parties to their customers. When trucks are leased, the internal source code is 'L'. When trucks are owned, the internal source code is 'O'. This identifies different accounts used for the journal entry. Customers sign a contract to initiate the truck rental for a specified duration period. The insurance fee is included in the contract and recognized over the rental period. For maintenance of the trucks, the "New Trucks" company has a subsidiary company "Fix Trucks" that maintains its own profit and loss entity. "New Trucks" and "Fix Trucks" are located in the same country and share a chart of accounts and accounting conventions.
How many ledgers are required to be set up?

- A. One primary, one reporting currency ledger
- B. Two primary ledgers
- C. One primary, one secondary ledger
- D. One primary ledger

Answer: D

NEW QUESTION # 77
Which statement is true about journal entry rule sets?

- A. Description rules can be assigned only at the header level of a journal entry rule set.
- B. Description rules can be assigned only at the line level of a journal entry rule set.
- C. Description rules can be assigned at both the header and the line level of a journal entry rule set.

Answer: C

NEW QUESTION # 78
Your client has operations in both the US and the UK. They currently use a third-party billing system to process transactions, such as Complete an Invoice, Record a Payment, Record Late Charges, and Recognize Revenue. You are part of the implementation team for the Accounting Hub solution. Your client wants to retrieve chart of accounts values for the line of business segment based on customer classification.
You decide to use the mapping sets functionality to fulfill this requirement.
Which THREE statements are true about using mapping sets?

- A. Mapping sets are unique to each sub-ledger application, in order to know which input sources to make available.
- B. The mappings can be entered only by using the user interface
- C. You can use up to 10 transaction or reference attributes as input in a mapping
- D. You can define a default output value to use when actual input values do not match the mappings
- E. One mapping set can be used for only one account rule at a time

Answer: A,C,D

NEW QUESTION # 79

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