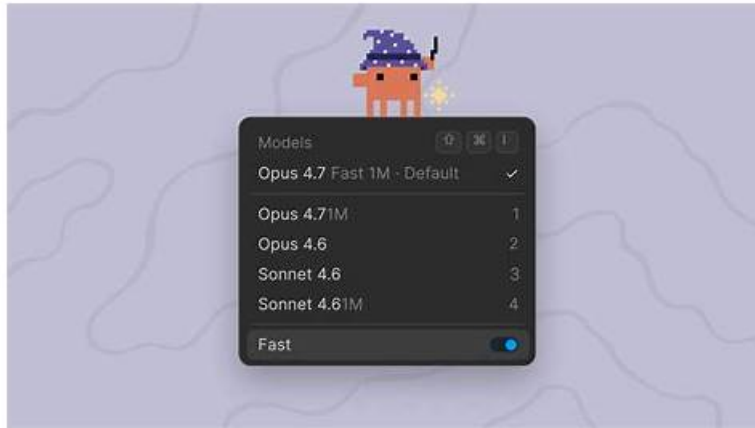


2026 New SIE Test Format | Pass-Sure SIE Latest Exam Question: Securities Industry Essentials Exam (SIE)



P.S. Free & New SIE dumps are available on Google Drive shared by VCE4Dumps: <https://drive.google.com/open?id=1Kc2KI9giEUymkqPnUzukkj9aKjffp2W>

All SIE exam questions are available at an affordable cost and fulfill all your training needs. VCE4Dumps knows that applicants of the FINRA SIE examination are different from each other. Each candidate has different study styles and that's why we offer our FINRA SIE product in three formats. These formats are SIE PDF, desktop practice test software, and web-based practice exam.

If you want to prepare for your exam in a paper version, our SIE test materials can do that for you. SIE PDF version is printable and you can print them into hard one, and take some notes on them. In addition, we offer you free demo to have a try, so that you can have a better understanding of what you are going to buy. We are pass guarantee and money back guarantee for SIE Exam Dumps, if you fail to pass the exam, we will give you full refund. Online and offline chat service are available, if you have any questions about SIE exam materials, you can have a conversation with us, and we will give you reply soon as possible.

>> New SIE Test Format <<

SIE Latest Exam Question, SIE Exam Preview

Our company sells three kinds of SIE guide torrent online whose contents are definitely same as each other, including questions and answers. The only distinct thing is that they have different ways to use. The PDF format of SIE exam torrent is easy to download, prints, and browse learning, which can be printed on paper and can make notes anytime. You can learn anywhere, repeated practice, and use in unlimited number of times. SOFT/PC test engine of SIE exam applies to Windows system computers. It can simulate the real operation test environment. The number of Download and install are unlimited. The number of computers of using SIE Questions torrent is unlimited too. App/online test engine of the SIE guide torrent is designed based on a Web browser, as long as a browser device is available. It has the functions of simulating examination, limited-timed examination and online error correcting.

FINRA Securities Industry Essentials Exam (SIE) Sample Questions (Q34-Q39):

NEW QUESTION # 34

Which of the following events requires reporting on a Form U4?

- A. A bench warrant for missing a court date
- **B. A felony conviction for drunk driving**
- C. A misdemeanor speeding ticket
- D. A gross-misdemeanor domestic assault conviction

Answer: B

Explanation:

Form U4 (Uniform Application for Securities Industry Registration or Transfer) requires disclosure of any felony convictions,

regardless of whether they are securities-related. A felony conviction for drunk driving falls under this requirement.

* B is correct because a felony conviction must be reported on Form U4.

* A is incorrect as misdemeanor speeding tickets do not require disclosure unless they involve fraud, theft, or dishonesty.

* C is incorrect as bench warrants are not reportable unless they lead to a conviction.

* D is incorrect because gross misdemeanors (except those involving fraud or dishonesty) do not require reporting.

NEW QUESTION # 35

Offering 403(b) tax-sheltered annuity accounts to which of the following groups is permissible?

- A. Small business owners
- B. Active duty military personnel
- C. Volunteer workers
- D. Employees of a nonprofit hospital

Answer: D

Explanation:

Step by Step Explanation:

* 403(b) Accounts: These tax-advantaged retirement plans are specifically for employees of public schools, tax-exempt organizations, and certain other nonprofit employers, such as hospitals.

* Incorrect Options:

* Volunteer Workers: Ineligible unless they are also employees.

* Small Business Owners and Military Personnel: These groups typically qualify for other retirement plans, not 403(b).

References:

* IRS Publication 571 (403(b) Plans); IRS 403(b) Guidance.

NEW QUESTION # 36

Which of the following conditions typically has a negative effect on the value of an equity real estate investment trust (REIT)?

- A. An increase in occupancy rates
- B. An increase in property values
- C. Low mortgage rates
- D. Overbuilding

Answer: D

Explanation:

An equity REIT owns and operates income-producing real estate, and its value is closely tied to property fundamentals such as rent levels, occupancy, operating costs, and the balance of supply and demand in the markets where it owns properties. Overbuilding increases supply of available real estate (e.g., more apartments, office space, retail capacity) relative to demand, which typically puts downward pressure on rents, increases vacancy risk, and reduces property-level cash flows. Lower expected cash flow and weaker pricing power generally reduce the value of the REIT's properties and can lead to lower REIT share valuations. That is why A is correct.

Choice B is generally positive, not negative: low mortgage rates can support real estate values by reducing financing costs, increasing affordability, and improving the economics of acquisitions and development (though effects can vary). Choice C-increasing property values-is typically positive for equity REITs because it can raise the value of the underlying real estate portfolio and improve net asset value. Choice D- higher occupancy rates-is also generally positive because it means more leased space, steadier rental income, and improved cash flow stability.

This question is testing a fundamental real estate cycle concept often included in SIE product/risk discussions:

real estate is sensitive to economic activity and supply/demand imbalances. Overbuilding is a classic negative driver because it can persistently compress revenues and margins until excess supply is absorbed. Equity REIT investors must consider these sector dynamics, alongside interest-rate sensitivity, leverage, and property- type exposure.

NEW QUESTION # 37

Which of the following statements is permissible for a registered representative (RR) to say to their customer?

- A. "Having considered your risk tolerance, investment objectives and liquidity needs, I believe that an investment in Company

XYZ is the best choice for you at this time."

- B. "Based on the firm's most recent 'Buy' recommendation, the firm will reimburse you in the unlikely event of a loss."
- C. "This stock has a beta coefficient of 2.0; therefore, it will outperform the market."
- D. "Since your investment objective is preservation of capital, you should look at low-risk investments to minimize the chances of losing money. Considering the low-risk nature of investing in Company ABC, my firm has decided that it will guarantee against any downside, which makes this the best choice for you at this time."

Answer: A

Explanation:

The permissible statement is C because it reflects a suitability-style recommendation that is grounded in the customer's investment profile-risk tolerance, objectives, and liquidity needs-without making improper guarantees or misleading claims. FINRA standards for communications and conduct require that recommendations be based on a reasonable basis and customer-specific suitability considerations. Statement C is framed as a professional recommendation after considering relevant customer factors, which is consistent with expected RR behavior.

Statement A is not permissible as written because it makes a misleading inference: a beta of 2.0 indicates higher volatility relative to the market, not guaranteed outperformance. Beta measures sensitivity to market movements; it does not promise superior returns. Claiming it "therefore will outperform" is unjustified and could be misleading.

Statement B is impermissible because it promises reimbursement in the event of a loss-this is effectively a guarantee against loss, which is prohibited. Broker-dealers and associated persons cannot guarantee investment results or reimburse losses as part of sales communications.

Statement D is also impermissible because it contains an explicit guarantee against any downside and implies that a particular investment is "low-risk" in a way that can be misleading. Guarantees against loss (outside of very limited contexts like certain insurance guarantees within the contract terms of specific products) are prohibited in broker-dealer sales practice communications. On the SIE, this is tested under communications with the public, prohibited practices, and ethical standards:

RRs must avoid guarantees and misleading performance assertions, while basing recommendations on customer needs and suitability considerations.

NEW QUESTION # 38

Under which of the following circumstances is a member firm required to report a customer interaction as a complaint?

- A. The customer calls the registered representative to express concern over recent trading activity in the account.
- B. The customer's son communicates with the registered representative's firm via social media that his father did not understand the options-writing activity on his long-held, low-basis stock positions.
- C. The customer emails the registered representative stating that the customer was unable to place an order because the customer could not reach the representative and lost the opportunity to sell at the high of the week.
- D. The customer emails the registered representative to inform him that the account profile information is incorrect.

Answer: C

Explanation:

A reportable customer complaint generally involves a written grievance by a customer alleging misconduct, failure, error, or improper activity by the firm or an associated person. Choice C is correct because the customer sent an email, which is a written communication, alleging that the representative's unavailability caused a lost trading opportunity. That is a written grievance involving the firm's service or an associated person's conduct. Choice A is not the best answer because it is an oral expression of concern, not a written complaint. Choice B is a written communication, but it merely states that account profile information is incorrect; without an allegation of misconduct or grievance, it is more administrative than complaint-based.

Choice D involves a communication from the customer's son rather than the customer, and the facts do not establish that the son is authorized to act on the customer's behalf. The SIE outline includes customer complaints, written customer complaints, books and records, and reportable events under employee conduct and prohibited activities. This question tests the written-grievance threshold used in recognizing complaints.

Reference: Section 4.2.1 Employee Conduct; FINRA Rule 4513 Written Customer Complaints; Section 3.2.4 Books and Records.

NEW QUESTION # 39

.....

The Securities Industry Essentials Exam (SIE) (SIE) PDF dumps format can be accessed from any smart device such as laptops, tablets, and smartphones. VCE4Dumps regularly updates the SIE PDF Questions to reflect the latest FINRA SIE exam content. All test questions in the SIE exam PDF format are real and latest.

