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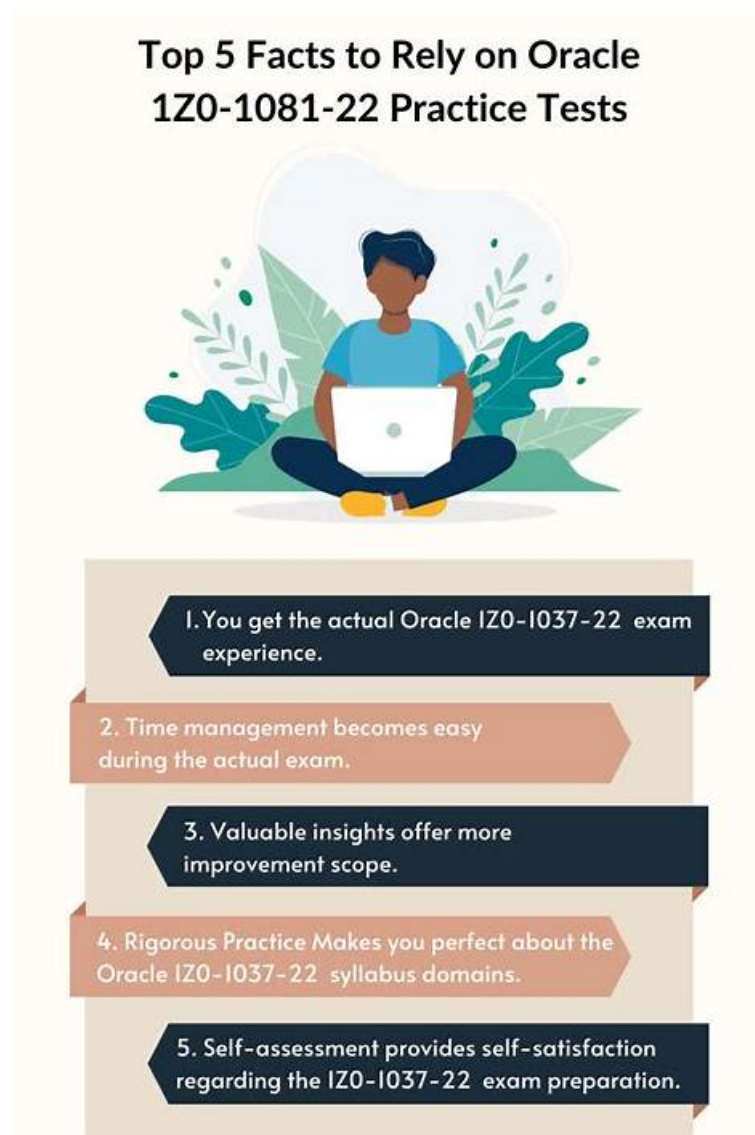
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Oracle Financial Consolidation and Close 2024 Implementation Professional Sample Questions (Q63-Q68):

NEW QUESTION # 63

Which statement correctly describes the Consolidation dimension?

- A. The dimension aggregates input, consolidated, and elimination data together.
- B. The dimension contains members to store non-controlling interest and joint venture data.
- C. The dimension uses a separate member to store data from an entity's descendants.
- D. The dimension allows users to see input versus journal adjustment data.

Answer: D

NEW QUESTION # 64

To show the Intercompany account and matching account balances on the Intercompany Matching Report, you make which selection?

- A. Intercompany Accounts
- B. Intercompany Partners
- C. Elimination Consolidation Dimension member
- D. Intercompany Plug Accounts

Answer: B

Explanation:
Intercompany Partner (ICP) Matching reports list the intercompany transactions that are eliminated during consolidation.
Intercompany transactions are managed across the Intercompany Partner
dimension.https://docs.oracle.com/cd/E57185_01/HFMAG/ch09s02.html

NEW QUESTION # 65

When creating a member mapping for account Sales in Data Management, the following script is entered. UD5 refers to a Product custom dimension:
WHEN UD5 LIKE 'CAR_%' THEN 'AUTO_SALES'
ELSE 'SALES'
Which statement is True?

- A. The script will not work since the UD5 member referenced does not start with FCCS_
- B. The script will work if the script is referenced in the In mapping type with #SQL as the target.
- C. The script can be eliminated by using a multi-dim map on the Product dimension that also looks for the account Sales.
- D. The script will not work since Data Management does not support scripting.
- E. The script will work if the script is referenced in the Explicit mapping type with #SQL as the target.

Answer: B

NEW QUESTION # 66

Which statement is FALSE when enabling a Multi-GAAP application?

- A. The Multi-GAAP dimension is optional.
- B. Two custom dimensions are available after enabling Multi-GAAP.

- C. The system automatically creates an FCCS_IFRS member.
- D. Additional GAAP adjustment can be created.

Answer: B

NEW QUESTION # 67
Which financial close related component is NOT a part of the Financial Consolidation and Close Cloud integrated product suite?

- A. Financial Close Management
- B. Account Reconciliation Management
- C. Process Management
- D. Data Management
- E. Supplemental Data Management

Answer: B

NEW QUESTION # 68
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