

Valid L5M5 Cert & Free PDF Latest L5M5 Exam Fee: Managing Ethical Procurement and Supply (L5M5)

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L5M5 Mock Test Total points 43/60

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1. Martha is the procurement manager of an organization. She instructed her junior officer to identify the stakeholders according to their types. John, who made the report look like this: 1/1

Internal stakeholder
Employees of the organization
Senior management
Shareholders

Connected external stakeholders
Bank
Financial Institute
Investors

External stakeholders
Regulatory bodies
Professional bodies
NGOs

However, Martha was not satisfied to see this list. She asked John to correct it. What did John do wrong?

Investors should be in internal stakeholders' column
 Shareholders should be in connected External stakeholders' column
 Financial Institute should be in internal stakeholders' column
 None of the above

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CIPS Managing Ethical Procurement and Supply (L5M5) Sample Questions (Q88-Q93):

NEW QUESTION # 88

Which of the following are benefits of sustainable business practices? Select TWO

- A. Increased spending
- B. Weakened performance
- C. Increased productivity and reduced waste
- D. Competitive advantage

Answer: C,D

Explanation:

Comprehensive and Detailed Explanation From Exact Extract of Documents:

The L5M5 study guide (p.7) highlights key benefits of sustainability, including increased productivity, reduced waste (A), and gaining competitive advantage (B) in the marketplace. Sustainable practices often improve efficiency, reduce resource consumption, and build stronger reputations, which attract customers and investors. Options C and D are incorrect, as weakened performance and higher spending are not benefits; instead, sustainability enhances resilience and long-term cost savings. Procurement professionals must position sustainability not as a cost burden but as a driver of efficiency, innovation, and brand strength.

Reference: Managing Ethical Procurement and Supply (L5M5) Study Guide, p.7

NEW QUESTION # 89

Supply Chain Operations Reference (SCOR) is a model of supply chain mapping used by many procurement professionals. Which of the following are advantages of SCOR? Select TWO

- A. It can relate to both internal and external factors
- B. It ensures costs remain low
- C. It can improve and communicate organisational decisions
- D. It can be used across different industries

Answer: C,D

Explanation:

Comprehensive and Detailed Explanation From Exact Extract of Documents:

The Supply Chain Operations Reference (SCOR) model is a widely adopted framework for analysing and improving supply chain performance. According to the L5M5 study guide (p.149), advantages of SCOR include its universality across industries (A) and its ability to improve and communicate organisational decisions (C) by providing a common language and structure for supply chain processes. A limitation of SCOR is that it focuses primarily on internal processes and does not adequately capture wider external environmental or social factors (making option B incorrect). While SCOR can help identify cost-saving opportunities, it does not guarantee low costs (D). For procurement professionals, SCOR is an important tool for benchmarking performance and driving improvements in ethical supply chain management.

Reference: Managing Ethical Procurement and Supply (L5M5) Study Guide, p.149

NEW QUESTION # 90

The right to freedom of association and collective bargaining primarily pertains to which of the following?

- A. The right of governments to regulate labor markets
- B. The right of workers to demand minimum wage
- C. The right of workers to form and join trade unions
- D. The right of employers to dismiss workers

Answer: C

Explanation:

Option B- Option B is correct because it explicitly describes workers' rights to form and join trade unions, which is central to this principle.

Incorrect answer:

Option A- The right of employers to dismiss workers is unrelated to freedom of association.

Option C- While governments may regulate labor markets, this is not the essence of freedom of association.

Option D- Minimum wage is a separate labor issue and not directly tied to freedom of association or collective bargaining rights.

Reference:

LO-3.1; Page 249-250; Standards set by the United Nations (UN) and the International Labor Organization (ILO)

NEW QUESTION # 91

Which of the following statements highlights a key limitation of direct trade that critics argue weakens its ability to ensure ethical practices?

- A. The lack of standardized criteria in direct trade allows companies to define ethical practices on their own, potentially resulting in inconsistent or misleading claims
- B. Direct trade enforces strict regulations to ensure fair wages for all workers, including temporary laborers
- C. Direct trade removes the need for third-party certifications, guaranteeing full transparency in all cases
- D. Power imbalances between producers and buyers are completely eliminated through direct trade agreements

Answer: A

Explanation:

Choice B - This is correct because one of the primary criticisms of direct trade is the lack of universal standards. Companies can define "ethical practices" in their own terms, which may vary widely and lead to confusion or even greenwashing.

Choice A - This is incorrect because while direct trade does not rely on third-party certifications, this does not ensure complete transparency. In fact, the lack of third-party oversight is often criticized as a limitation, as it can lead to inconsistent or unverifiable claims.

Choice C - This is incorrect because direct trade does not guarantee fair wages for all workers, especially temporary or seasonal laborers. The focus is typically on producers or cooperatives, leaving other workers vulnerable to exploitation.

Choice D- This is incorrect because power imbalances can still exist in direct trade relationships. Buyers may hold significant leverage, particularly if producers depend on them as their sole buyer. Direct trade does not inherently eliminate these imbalances.

Reference:

LO-3.3; Page 309-310; Fairtrade standards that affect the workplace and producers and their implications for procurement and supply

NEW QUESTION # 92

Which of the following best defines the concept of total landed costs?

- A. The lowest logistics cost of a product
- B. The sum of all logistics cost related to a product
- C. The sum of all product and logistics related cost
- D. The difference between the product and logistics related cost

Answer: C

Explanation:

According to the study guide, the correct answer is Choice C. Total landed cost refers to the complete cost of delivering a product to its final destination. This includes the original product price, transportation costs, fees, customs and duty charges, currency exchange rates, and handling costs.

Reference:

LO-1.4; Page 107; Demand Management and the need for urgent orders

NEW QUESTION # 93

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