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Pass Guaranteed The Best CIPS - L5M5 - Managing Ethical Procurement and Supply (L5M5) Actual Exam Dumps

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CIPS L5M5 Exam Syllabus Topics:

Topic	Details

Topic 1	<ul style="list-style-type: none"> Understand the importance of compliance with ESG (Environmental, Social, and Governance) factors to achieve ethical and sustainable procurement and supply arrangements: This section of the exam measures skills of Supply Chain Specialists and covers methods to ensure compliance with ESG standards in procurement. It includes the use of supply chain mapping, risk management, stakeholder engagement, and contractual terms to secure sustainable practices. Candidates also learn how to monitor supplier performance, handle non-compliance, and utilize third-party auditors to maintain ethical standards. Relationship management strategies, corrective actions, and escalation processes are emphasized as part of ensuring suppliers meet ESG expectations.
Topic 2	<ul style="list-style-type: none"> Understand the impact of ESG (Environmental, Social, and Governance) considerations on ethical and sustainable supply chains: This section of the exam measures the skills of Procurement Managers and covers how ESG principles are applied to secure ethical and sustainable supply chains. It looks at the role of environmental, social, and governance factors in procurement decisions, alongside risks and benefits of ESG adoption. Learners also explore issues such as modern slavery, bribery, and human rights, as well as the importance of diversity, inclusion, and stakeholder management. The section highlights how globalization, culture, and labour practices shape supply strategies and examines potential conflicts that may arise when balancing ESG priorities with business demands.
Topic 3	<ul style="list-style-type: none"> Understand initiatives and standards related to ESG (Environmental, Social, and Governance) that support ethical and sustainable procurement and supply: This section of the exam measures the skills of Procurement Leaders and covers the global frameworks and standards that shape ethical supply practices. It explores international labour standards set by organizations such as the UN and ILO, and labour codes like the Ethical Trading Initiative and SA800. Candidates also examine external environmental frameworks, industry accreditations, and their role in meeting ESG goals. Finally, this section addresses fair trade principles, organizations such as WFTO and Fairtrade International, and the need to align internal governance with global standards.

CIPS Managing Ethical Procurement and Supply (L5M5) Sample Questions (Q47-Q52):

NEW QUESTION # 47

A procurement team runs a tender for new office furniture, prioritising cost. What is the main risk of this approach?

- A. Not receiving any bids
- B. Rushed tender process
- C. Receiving too many bids
- D. Suppliers may sacrifice sustainability agenda**

Answer: D

Explanation:

Comprehensive and Detailed Explanation From Exact Extract of Documents:

When cost is the overriding priority, suppliers may compromise on sustainability. The L5M5 study guide explains that cheap materials may be unsustainably sourced (e.g., timber from non-certified forests). This is particularly highlighted in the old syllabus under LO 3.4, which noted risks when cost or speed is prioritised over ESG. Procurement professionals must balance cost, quality, speed, and sustainability to avoid reputational damage and unethical practices. Focusing solely on cost undermines long-term ESG commitments.

Reference: Managing Ethical Procurement and Supply (L5M5) Study Guide, section on sustainability vs cost priorities

NEW QUESTION # 48

Labour standards facilitate international trade and there are international regulations to secure this. Is this statement TRUE?

- A. No - labour standards vary from country to country**
- B. No - no countries have established labour standards
- C. Yes - there is a minimum labour standard governing pay and conditions

- D. Yes - labour standards are regulated by the UN and other multi-national bodies

Answer: A

Explanation:

Comprehensive and Detailed Explanation From Exact Extract of Documents:

The correct answer is that labour standards vary from country to country. According to the L5M5 study guide (p.85), while international conventions exist (e.g., ILO conventions), there is no single binding international law regulating labour standards across all nations. Instead, each country enforces its own rules regarding wages, hours, and working conditions. Some countries have strict protections, while others may have weak or poorly enforced standards. Therefore, procurement professionals must apply due diligence and supplier audits when sourcing internationally, as ethical risks arise in jurisdictions with lower labour protections.

Reference: Managing Ethical Procurement and Supply (L5M5) Study Guide, p.85

NEW QUESTION # 49

What is the term for a clause in a contract that, if breached, allows the injured party to claim damages but does not result in the termination of the contract?

- A. Condition
- B. **Warranty**
- C. Representation
- D. Innominate term

Answer: B

Explanation:

Choice C- A warranty in a contract is a term that, if breached, allows the injured party to claim damages but does not give them the right to terminate the entire contract. Therefore, this is the answer.

Incorrect answer:

Choice A- A representation is a statement made by one party to another, often during pre-contractual negotiations, to induce them to enter into a contract. Representations are not terms of the contract, so their breach does not directly impact the contract itself in the same way as a condition, warranty, or innominate term. Since the question specifies a contractual clause, representation cannot be the correct answer.

Choice B- A condition is a fundamental term of the contract. Breaching a condition gives the injured party the right to: Terminate the contract, and Claim damages. The question explicitly states that the clause should not allow for termination of the contract.

Therefore, a condition does not fit the criteria.

Choice D- An innominate term does not have a predefined classification as a condition or warranty. Its treatment depends on the severity of the breach: If the breach is serious, it could lead to termination (similar to a condition) or if the breach is minor, it only results in damages (similar to a warranty). Since the question specifies a clause that does not allow for termination regardless of the breach's impact, this term is too flexible to be the correct answer.

Reference:

LO-2.2; Page 190-191; Monitoring Contract Performance

NEW QUESTION # 50

Which of the following are tools that a company can use to improve ethics and sustainability across the supply chain? Select THREE

- A. Benchmarking
- B. **On-Site Audits**
- C. Supplier Preferencing
- D. **Supply Chain Mapping**
- E. Cost Analysis

Answer: A,B,D

Explanation:

Comprehensive and Detailed Explanation From Exact Extract of Documents:

The L5M5 study guide highlights several tools procurement can use to embed ethics and sustainability into supply chains. These include benchmarking (A), which compares practices against best-in-class organisations; supply chain mapping (C), which provides visibility of all tiers of suppliers to identify risks; and on-site audits (D), which verify supplier compliance with ethical standards directly. Supplier preferencing (B) is a portfolio analysis tool used to understand suppliers' perspectives, not specifically an ethical

improvement tool. Cost analysis (E) is primarily financial and does not ensure ethical compliance. Procurement professionals must apply tools like mapping and audits to identify risks such as forced labour, environmental harm, or corruption.

Reference: Managing Ethical Procurement and Supply (L5M5) Study Guide, section on supplier evaluation and sustainability tools

NEW QUESTION # 51

Smith Industries, a production company, plans to hire an external organization to audit its operations. Which TWO qualifications should be required when selecting an independent third-party auditor?

- A. Be approved by a certified body
- B. Have strong communication skills
- C. At least 5 years of experience
- D. Appropriate professional qualification

Answer: A

Explanation:

Choice B - Approval or accreditation by a recognized certification body ensures that the auditor operates according to established professional and ethical standards. This is critical for maintaining trust and the reliability of the audit process.

Choice D- A formal qualification demonstrates the auditor's foundational knowledge and competency in auditing principles and methodologies. This is mandatory as it establishes the credibility and technical ability of the auditor.

Incorrect answer:

Choice A -Experience indicates practical exposure to audits, which can contribute to the auditor's ability to handle complex or unique scenarios. While valuable, this is not always mandatory, as less experienced auditors can still possess the necessary skills if well-qualified.

Choice C -Strong communication skills enable the auditor to clearly convey findings, recommendations, and areas for improvement to the organization. While important, this is often considered a soft skill rather than a mandatory criterion.

Reference:

LO-2.3; Page 210; Sourcing third parties for auditing services

NEW QUESTION # 52

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