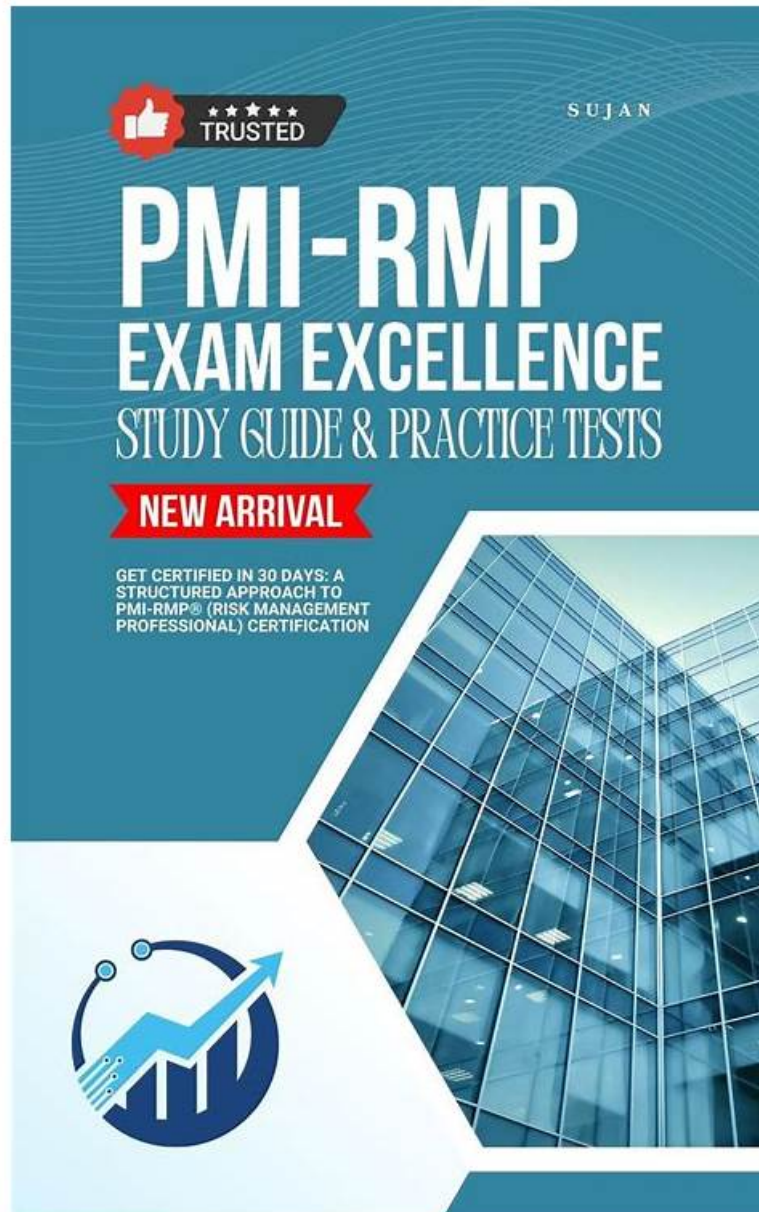


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### PMI Risk Management Professional Sample Questions (Q72-Q77):

#### NEW QUESTION # 72

You are the project manager for your organization. You are working with your project team to complete the qualitative risk analysis process. The first tool and technique you are using requires that you assess the probability and what other characteristic of each identified risk in the project?

- A. Risk owner
- B. Risk category
- C. Cost
- **D. Impact**

**Answer: D**

#### NEW QUESTION # 73

A company manages confidential customer information, and a data breach exposing sensitive information was discovered. What should the risk manager do?

- A. Execute the security risks contingency plan.
- B. Identify residual and secondary risks.
- **C. Coordinate a response with the risk owner.**
- D. Get a report of customers affected by the risk.

**Answer: C**

Explanation:

According to the PMBOK Guide, the risk owner is the person assigned the responsibility of monitoring the risk and implementing the risk response plan. The risk owner should be involved in the risk response execution and evaluation, and should communicate the results and outcomes to the relevant stakeholders. In the case of a data breach, the risk owner should coordinate a response with the risk manager and other parties involved, such as the security team, the legal team, the customer service team, and the senior management.

The risk owner should also report the status of the risk and the effectiveness of the response plan to the risk manager. The risk manager should oversee the risk response process and ensure that the risk is handled appropriately and in alignment with the project objectives and stakeholder expectations. References: = PMBOK Guide, 6th edition, pages 452-453; The Standard for Risk Management in Portfolios, Programs, and Projects, page 79.

#### NEW QUESTION # 74

Members of a project team are not taking their risk management responsibilities seriously. They do not consider risk management as primary to the project's success and do not believe that the benefits are significant. What should the risk manager do?

- A. Ensure that the risk language used by all stakeholders is consistent with the risk management plan.
- **B. Motivate and influence the project team with risk engagement activities like workshops.**

- C. Ensure that risk management responsibilities are clearly identified in the risk management plan.
- D. Schedule a meeting to review and develop realistic risk thresholds with the project team.

**Answer: B**

Explanation:

Explanation

To address the lack of risk management buy-in from the project team, the risk manager should organize risk engagement activities, such as workshops. These activities can help create awareness of the importance of risk management and motivate the team to take their risk management responsibilities seriously.

Risk engagement is the process of involving stakeholders in risk management activities, such as identifying, analyzing, prioritizing, and responding to risks. Risk engagement activities are designed to motivate and influence the project team and other stakeholders to take their risk management responsibilities seriously and to understand the benefits of risk management for the project's success.

Risk engagement activities can include workshops, games, simulations, brainstorming sessions, surveys, interviews, and other interactive methods. Risk engagement activities can help to create a positive risk culture, improve communication and collaboration, increase risk awareness and ownership, and enhance risk management skills and knowledge.

References: PMI Risk Management Professional (PMI-RMP) Examination Content Outline and Specifications<sup>1</sup>, page 9; Mastering PMI-RMP Domains, Tasks, and Enablers for Effective Risk<sup>2</sup>

### NEW QUESTION # 75

In a project to promote public health and mitigate health risks, the national health authorities intend to take actions to limit the risks of harmful insects by using pesticides; however, it is expected that some residents will have negative health effects due to the use of the pesticides but according to the assessment completed by the health authorities, not moving forward with this plan will have much more serious consequences on public health rather than following through with the original plan.

How should the project manager address this concern with the health authorities?

- **A. Assess and record associated secondary risks and proceed to treat them as any other risks.**
- B. Suspend the project as the secondary risk will negatively impact residents' health which is not acceptable.
- C. Proceed with the project as normal since a minor number of residents will be effected negatively.
- D. Consult with health experts to provide a risk trigger before using pesticides that will impact the residents.

**Answer: A**

Explanation:

Explanation

The project manager should assess and record associated secondary risks and proceed to treat them as any other risks. This involves identifying and evaluating the potential negative health effects of using pesticides and developing a plan to mitigate these risks. While it is important to consider the concerns of residents, the health authorities have determined that not moving forward with the plan will have more serious consequences on public health.

### NEW QUESTION # 76

A risk management team has completed a quantitative analysis, and the individual score in terms of schedule and cost has been identified. The team is consolidating inputs for contingency planning and notices that the available time and funds are not sufficient for all the risks.

What should the risk manager advise the project team?

- **A. Focus on the high-impact risk for contingency planning purposes.**
- B. Accept some risks might not be materialized so no extra time and funds will be needed.
- C. Ask the project sponsor for more time and funds if needed.
- D. Create a change request if there are additional needs based on the risk responses.

**Answer: A**

Explanation:

In situations where available time and funds are insufficient to address all identified risks, it's imperative to prioritize risks based on their potential impact on the project. Focusing on high-impact risks ensures that the most critical threats to project success are managed effectively within the constraints. This approach involves conducting a thorough risk assessment to categorize risks by their severity and likelihood, allowing the project team to allocate resources strategically. By concentrating on high-impact risks, the team can develop contingency plans that safeguard the project's primary objectives, even if lower-impact risks cannot be fully mitigated.

due to resource limitations.

PMI Risk Management Study Guide References:

The PMI-RMP Exam Preparation Study Guide emphasizes the importance of prioritizing risks, stating that "project teams often face constraints in resources, making it essential to focus on risks that pose the greatest threat to project objectives."

## NEW QUESTION # 77

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