


# PA-Life-Accident-and-Health Online Bootcamps - PA-Life-Accident-and-Health Formal Test

**Life Accident and Health: Test #A**  
PSI Test Taker - Test #29374

 Highlight

As a life insurance agent, your main responsibility is to assist clients with the process of:

- ☐ Increasing risk
- ☐ Eliminating risk
- ☐ Transferring risk
- ☐ Ignoring risk

Did you often feel helpless and confused during the preparation of the PA-Life-Accident-and-Health exam? Do you want to find an expert to help but feel bad about the expensive tutoring costs? Don't worry. Our PA-Life-Accident-and-Health exam questions can help you to solve all the problems. Our PA-Life-Accident-and-Health Study Material always regards helping students to pass the exam as it is own mission. And we have successfully helped numerous of the candidates pass their exams.

The Pennsylvania Life, Accident and Health Exam (PA-Life-Accident-and-Health) actual questions we sell also come with a free demo. Spend no time, otherwise, you will pass on these fantastic opportunities. Start preparing for the Pennsylvania Life, Accident and Health Exam (PA-Life-Accident-and-Health) exam by purchasing the most recent Insurance Licensing PA-Life-Accident-and-Health exam dumps. You must improve your skills and knowledge to stay current and competitive. You merely need to obtain the PA-Life-Accident-and-Health Certification Exam badge in order to achieve this. You must pass the Pennsylvania Life, Accident and Health Exam PA-Life-Accident-and-Health exam to accomplish this, which can only be done with thorough exam preparation. Download the Pennsylvania Life, Accident and Health Exam (PA-Life-Accident-and-Health) exam questions right away for immediate and thorough exam preparation.

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## Insurance Licensing PA-Life-Accident-and-Health Practice Exams for Thorough Preparation (Desktop & Web-Based)

Because the Pennsylvania Life, Accident and Health Exam (PA-Life-Accident-and-Health) practice exams create an environment similar to the real test for its customer so they can feel themselves in the Pennsylvania Life, Accident and Health Exam (PA-Life-Accident-and-Health) real test center. This specification helps them to remove Pennsylvania Life, Accident and Health Exam (PA-Life-Accident-and-Health) exam fear and attempt the final test confidently.

## Insurance Licensing Pennsylvania Life, Accident and Health Exam Sample Questions (Q16-Q21):

### NEW QUESTION # 16

The levels of coverage defined in the Affordable Care Act are

- A. Child Only, Limited Benefit Plan, Catastrophic, and Major Medical
- B. Individual, Parent-Child, Spousal, and Family.
- C. HMO, EPO, POS, and PPO.
- **D. Bronze, Silver, Gold, and Platinum.**

**Answer: D**

Explanation:

Under the Affordable Care Act (ACA), which is fully incorporated into Pennsylvania Accident and Health Insurance standards, health insurance plans sold in the individual and small group markets are categorized into four standardized metal levels: Bronze, Silver, Gold, and Platinum. These levels do not describe the quality of care but rather the actuarial value, or the percentage of total average healthcare costs the plan is expected to cover.

Bronze plans typically cover approximately 60% of healthcare expenses and have lower premiums but higher out-of-pocket costs. Silver plans cover about 70% and are particularly significant because cost-sharing reductions apply only to Silver-level plans for eligible individuals. Gold plans cover approximately 80% of costs, while Platinum plans cover about 90%, offering lower deductibles and copayments but higher premiums.

Pennsylvania insurance study guides emphasize that these metal tiers allow consumers to compare plans more easily based on cost-sharing responsibility. The remaining answer choices describe family status classifications, types of managed care plans, or unrelated benefit structures, none of which define ACA coverage levels. Therefore, Bronze, Silver, Gold, and Platinum is the correct and verified answer.

#### NEW QUESTION # 17

Which of the following best describes how insurers predict the chance of loss?

- A. the law of large numbers
- B. insurable interest
- C. average disability occurrences
- D. current census table

**Answer: A**

Explanation:

Insurers predict the chance of loss primarily through the law of large numbers, a fundamental principle taught in Pennsylvania Life, Accident, and Health Insurance study guides. This law states that as the number of exposure units increases, the actual loss experience will more closely match the expected loss experience. By insuring a large group of similar risks, insurers can more accurately forecast losses and set appropriate premium rates.

Average disability occurrences and census tables are tools derived from this principle but do not explain how predictions are made. Insurable interest is a legal requirement ensuring the policyowner has a legitimate financial interest in the insured but has no role in loss prediction. The law of large numbers allows insurers to rely on statistical probability rather than guesswork, forming the foundation of underwriting, rate development, and financial stability. Consequently, option B is the correct and verified answer.

#### NEW QUESTION # 18

(EXCEPT for fraud, what is the time limit after issue for an insurer to deny an individual health insurance claim based on material misrepresentation in the application for the insurance?)

- A. 5 years
- B. 3 years
- C. 1 year
- D. 180 days

**Answer: B**

Explanation:

Pennsylvania individual health insurance policies include an incontestability provision. Except in cases of fraud, insurers may deny claims based on material misrepresentation only within the first three years after the policy is issued. After this period, statements made in the application become incontestable, even if they were inaccurate. This rule protects insureds by providing long-term policy certainty and aligns with Pennsylvania statutory insurance standards. Fraud remains the sole exception, allowing denial at any time. The other options do not reflect the legally mandated incontestability timeframe.

#### NEW QUESTION # 19

In Pennsylvania, the Time Limit on Certain Defenses Provision provides that no statement can be used to deny a claim on an accident and health policy after

- A. 5 years.

- B. 3 years.
- C. 7 years.
- D. 1 year.

**Answer: B**

Explanation:

In Pennsylvania accident and health insurance policies, the Time Limit on Certain Defenses Provision establishes that after three years from the issue date, no misstatement-except fraudulent misstatements-can be used to deny a claim. This provision protects insured individuals from claim denial due to innocent application errors once the policy has been in force for the required period. After three years, the insurer may only deny claims based on fraudulent misrepresentations. This rule promotes fairness and contractual certainty while ensuring insurers have sufficient time to investigate application accuracy.

The other options are incorrect because Pennsylvania law specifically mandates a three-year period for this protection. Therefore, the correct and verified answer is B. 3 years.

#### NEW QUESTION # 20

When an insurer has the right to terminate a health insurance policy for specific reasons other than the insured's health, the plan is described as

- A. condition dependent.
- B. conditionally renewable.
- C. flexibly renewable.
- D. guaranteed renewable.

**Answer: B**

Explanation:

Under Pennsylvania Health Insurance provisions, a policy described as conditionally renewable allows the insurer to terminate or refuse renewal of the policy for specific reasons other than the insured's health status.

These permitted reasons are clearly stated in the policy and may include factors such as the insured reaching a certain age, changes in occupation, nonpayment of premiums, or termination of a particular class of insureds.

Pennsylvania insurance study materials emphasize that the key feature of a conditionally renewable policy is that termination cannot be based on deterioration of the insured's health alone.

This differs significantly from other renewal types. A guaranteed renewable policy ensures the insurer cannot cancel coverage as long as premiums are paid, although premiums may increase for an entire class. A flexibly renewable policy allows the insurer to change premiums or benefits on renewal with proper notice. A condition dependent policy is not a recognized renewal classification in Pennsylvania insurance law.

Therefore, when an insurer retains the right to terminate coverage for reasons specified in the contract, excluding health-related causes, the policy is correctly classified as conditionally renewable under Pennsylvania Life, Accident, and Health Insurance regulations.

#### NEW QUESTION # 21

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## True PA-Life-Accident-and-Health Exam Extraordinary Practice For the PA-Life-Accident-and-Health Exam

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