

Quiz 2026 Reliable NCREC-Broker-N: NC Real Estate Broker National Reliable Exam Preparation

NC Real Estate Exam Questions (NC State Exam 2024) Questions With Complete Solutions!!

Which statute governs the ad valorem taxation of property?

- A. Machinery Act
- B. General Statute
- C. The Ad Valorem Act
- D. Real Estate Taxation Act Answer- A. Machinery Act

This act provides a framework for listing, appraising, and assessing real and personal property

Which type of valuation technique applies a standard percentage increase or decrease to all property in a specified location?

- A. Valuation
- B. County appraisal
- C. Mass appraisal
- D. There is no such appraisal Answer- C. Mass Appraisal

This is a valuation technique that is sometimes used for tax assessment purposes. It is also referred to as a horizontal adjustment.

What is an octennial reappraisal?

- A. Grouping reappraisals by square footage and year built
- B. The statutory reappraisal of all real property in North Carolina for tax purposes
- C. Reappraisals done in groups of eight
- D. None of the above Answer- B. The statutory reappraisal of all real property in North Carolina for tax purposes.

This is an octennial reappraisal and requires all counties to reappraise property within a specified time period.

The _____ is responsible for real estate licensing.

- A. Federal Real Estate Commission
- B. Housing and Urban Development

P.S. Free 2025 North Carolina Real Estate Commission NCREC-Broker-N dumps are available on Google Drive shared by Actual4Dumps: https://drive.google.com/open?id=1myXzxHF_ezL4Xa-oD2LVUDkOqjTRXT5

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Actual4Dumps has designed highly effective North Carolina Real Estate Commission NCREC-Broker-N exam questions and an online NCREC-Broker-N practice test engine to help candidates successfully clear the NC Real Estate Broker National exam. These two simple, easy, and accessible learning formats instill confidence in candidates and enable them to learn all the basic and advanced concepts required to pass the NC Real Estate Broker National (NCREC-Broker-N) Exam.

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North Carolina Real Estate Commission NCREC-Broker-N test cram - NC Real Estate Broker National

For most users, access to the relevant qualifying examinations may be the first, so many of the course content related to qualifying examinations are complex and arcane. According to these ignorant beginners, the NCREC-Broker-N exam questions set up a series of basic course, by easy to read, with corresponding examples to explain at the same time, the NC Real Estate Broker National study question let the user to be able to find in real life and corresponds to the actual use of learned knowledge, deepened the understanding of the users and memory. Simple text messages, deserve to go up colorful stories and pictures beauty, make the NCREC-Broker-N Test Guide better meet the zero basis for beginners, let them in the relaxed happy atmosphere to learn more useful knowledge, more good combined with practical, so as to achieve the state of unity.

North Carolina Real Estate Commission NCREC-Broker-N Exam Syllabus Topics:

Topic	Details
Topic 1	<ul style="list-style-type: none"> State Portion: Legal Framework: This section of the exam evaluates provisional brokers on the rules and statutes that apply specifically in North Carolina. It includes license law, the Real Estate Commission's authority, and disciplinary procedures. It also covers how agency relationships must be created and disclosed under state law. These legal frameworks define the responsibilities and compliance requirements for practicing in the state.
Topic 2	<ul style="list-style-type: none"> State Portion: Practice and Procedures: This part of the exam measures the skills of provisional brokers in practical, day-to-day operations within North Carolina. It covers contracts and closing processes, use of state-specific forms, and procedures for managing transactions. It also includes state statutes on property transfers, landlord-tenant law, and fair housing requirements. This focus ensures provisional brokers can carry out transactions correctly within state guidelines.
Topic 3	<ul style="list-style-type: none"> National Portion: Applied Knowledge: This part of the exam measures the applied knowledge of broker candidates and emphasizes practical skills. It includes financing and valuation methods, market analysis, and understanding mortgage processes. Candidates are also tested on land use controls, zoning, environmental regulations, required disclosures, and common real estate calculations. This applied knowledge ensures brokers can handle real-world scenarios effectively.
Topic 4	<ul style="list-style-type: none"> National Portion: Core Concepts: This section of the exam measures the skills of broker candidates and focuses on the basic principles of real estate. It covers property ownership, forms of estates, property rights, and how interests are transferred. It also evaluates contracts, agency duties, and the role of brokers in maintaining lawful and ethical agreements. These core concepts ensure candidates understand the foundational rules of practice across the United States.

North Carolina Real Estate Commission NC Real Estate Broker National Sample Questions (Q79-Q84):

NEW QUESTION # 79

A provision in a contract that makes the parties' rights and obligations dependent on the occurrence or nonoccurrence of a specified event is a(n):

- A. amendment
- B. stipulation
- C. option
- D. contingency

Answer: D

Explanation:

A contingency is a clause in a contract that makes the agreement dependent upon a certain event or action occurring before the contract becomes fully binding. Common examples include financing, appraisal, or home inspection contingencies. An amendment modifies an existing contract, an option gives a party the right but not the obligation to act, and a stipulation may refer to a general condition but not necessarily a legal contingency. Therefore, the correct answer is B.

NEW QUESTION # 80

Under the provisions of the North Carolina Subdivision Streets Disclosure Law, a subdivision developer must give a prospective buyer a disclosure statement that indicates:

- A. the anticipated cost of assessments for public or private streets.
- B. that the developer is responsible for maintaining private streets.
- C. whether the property's frontage street is public or private.
- D. whether the property's frontage street is subject to flooding.

Answer: C

Explanation:

The North Carolina Subdivision Streets Disclosure Law requires developers to provide written disclosure to prospective buyers regarding whether the subdivision streets are intended to be publicly maintained (by the NCDOT or a municipality) or privately maintained. This ensures that buyers are aware of their responsibility for street upkeep if they are private. Therefore, the correct answer is A.

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NEW QUESTION # 81

A North Carolina broker deposits a buyer's earnest money check into their firm's general fund so that they can pay the rent on the brokerage office. This is an example of:

- A. puffing.
- B. commingling.
- C. capitalization.
- D. negligence.

Answer: B

Explanation:

Commingling is the illegal act of mixing a client's funds-such as earnest money-with the broker's personal or business funds. North Carolina law strictly prohibits brokers from depositing trust money (like earnest deposits) into the firm's general operating account. In this case, the broker used the funds to pay rent, which could also constitute conversion (intentional misuse). But since the question specifically addresses the deposit, the correct answer is B - commingling.

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NEW QUESTION # 82

Why does the North Carolina Conner Act require deeds to be recorded?

- A. To provide constructive notice of the transfer
- B. To ensure the validity of the deed
- C. To comply with the statute of frauds
- D. To provide actual notice to all parties involved

Answer: A

Explanation:

The Conner Act in North Carolina requires that certain real estate documents (including deeds, leases over 3 years, and easements) must be recorded in order to be enforceable against third parties. Recording a deed provides constructive notice to the world that an ownership transfer has occurred. Constructive notice is a legal concept meaning everyone is deemed to know the facts once the document is publicly recorded.

Therefore, the correct answer is B.

NEW QUESTION # 83

A North Carolina resident who believes they were refused a lease in a new apartment building because of their sexual orientation can file a complaint with the North Carolina Human Relations Commission, but they must do so within _____ of the alleged discrimination.

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