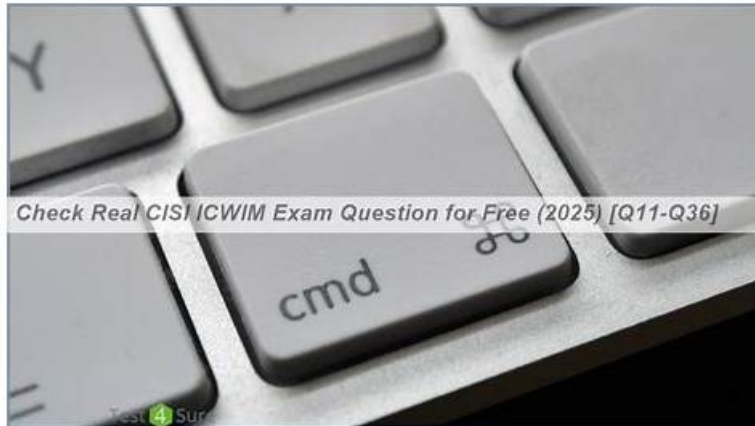


# Exam ICWIM Quiz & Reliable ICWIM Exam Simulations



P.S. Free 2026 CISI ICWIM dumps are available on Google Drive shared by DumpsFree: <https://drive.google.com/open?id=14eICHfB9SYsrJdgIm6TKSThG9romeKz>

Why is DumpsFree CISI ICWIM certification training so popular, especially among the same trade? Firstly, we really know what the candidates need. Secondly, Our DumpsFree CISI ICWIM dumps are concerned on one thing only – how to help the candidates to pass CISI ICWIM test. Thirdly, Our DumpsFree CISI ICWIM study guide is very technical and original. We provide you with the latest test questions and test answers. And the price is very cost-effective.

Perhaps you worry about that you have difficulty in understanding our ICWIM training questions. Frankly speaking, we have taken all your worries into account. Firstly, all knowledge of the ICWIM exam materials have been simplified a lot. Also, we have tested many volunteers who can prove that after studying our ICWIM Exam Questions for 20 to 30 hours, it is easy to pass the exam. The results show that our ICWIM study materials are easy for them to understand. In addition, they all enjoy learning on our ICWIM practice exam study materials.

>> Exam ICWIM Quiz <<

## Reliable CISI ICWIM Exam Simulations | ICWIM Reliable Dumps Ebook

Nowadays there is a growing tendency in getting a certificate. ICWIM study materials offer you an opportunity to get the certificate easily. ICWIM exam dumps are edited by the experienced experts who are familiar with the dynamics of the exam center, therefore ICWIM Study Materials of us are the essence for the exam. Besides we are pass guarantee and money back guarantee. Any other questions can contact us anytime.

## CISI International Certificate in Wealth & Investment Management Sample Questions (Q77-Q82):

### NEW QUESTION # 77

Why might a custom benchmark be required when measuring portfolio performance?

- A. So that the portfolio can be measured in absolute terms
- B. To establish the size of the tracking error
- C. It is easier than using a pre-defined benchmark
- **D. The portfolio spans several different asset classes**

**Answer: D**

Explanation:

A custom benchmark is necessary when a portfolio contains multiple asset classes, as no single index can fully represent its performance.

\* Why is Option D Correct?

- \* A diversified portfolio (e.g., equities, bonds, commodities) needs a composite benchmark that reflects its asset allocation.
- \* Example: A portfolio with 60% equities and 40% bonds might use a benchmark of 60% MSCI World Index and 40% Barclays Global Bond Index.
- \* Why Not Other Options?
- \* A (Easier than a pre-defined benchmark) # Custom benchmarks require more effort, not less.
- \* B (Absolute performance measure) # Benchmarks compare performance relative to the market, not in absolute terms.
- \* C (Tracking error measurement) # A benchmark helps measure tracking error, but the need for a custom benchmark arises due to asset diversity.
- # Reference: CFA Institute (Benchmarking), CISI Wealth & Investment Management.

### NEW QUESTION # 78

What fiduciary responsibility does a financial adviser have for their clients?

- A. Decrease the overall risk of their portfolio
- B. Provide their services at a competitive fee
- C. Act in the best interests of their clients
- D. Offer conservative advice with low risk

**Answer: C**

Explanation:

A fiduciary duty requires a financial adviser to prioritise the client's best interests above their own.

\* Core Responsibilities:

- \* Act with integrity and transparency when providing financial advice.
- \* Provide suitable recommendations based on the client's risk profile, objectives, and financial situation.
- \* Avoid conflicts of interest (or disclose them).

\* Regulatory Requirement: The FCA and MiFID II mandate that advisers act in a client's best interests when offering financial services.

# Reference: FCA Handbook (Principles for Businesses - Principle 6), CISI Code of Conduct.

### NEW QUESTION # 79

How does standard deviation provide investors with a measure of historical volatility?

- A. By the analysis of historical share price movements
- B. Through the measurement of the highs and lows of each asset
- C. By measuring the degree of fluctuation around the mean
- D. Through the measurement of share price movements compared to the benchmark

**Answer: C**

Explanation:

Standard deviation measures the dispersion of returns around the average (mean) return. A higher standard deviation indicates greater historical volatility, showing how much the returns deviate from the expected average.

Formula:

Standard Deviation =  $\sqrt{\frac{\sum (R_i - \bar{R})^2}{n}}$

BONUS!!! Download part of DumpsFree ICWIM dumps for free: <https://drive.google.com/open?id=14eCHfB9SYsrJdgJm6TKSThG9romeKz>