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## AFP Certified Treasury Professional Sample Questions (Q966-Q971):

### NEW QUESTION # 966

In a large company, the person who normally oversees both the treasury and the accounting functions is the:

- A. chief operations officer.
- **B. chief financial officer.**
- C. treasurer.
- D. controller.

**Answer: B**

### NEW QUESTION # 967

James Corp has a 7.98% WACC and an assumed tax rate of 30%. James Corp employed EUR70,000,000 of capital (long-term debt and equity) in a project that generated an operating profit of EUR9,500,000, after depreciation expense of EUR300,000. EVA in this case would be:

- **A. EUR1,064,000.**
- B. EUR1,087,940.

- C. EUR764,000.
- D. EUR1,274,000.

**Answer: A**

#### NEW QUESTION # 968

Bank A is to pay Bank B \$6,000,000 for 10 transactions that occurred throughout the day. Bank B is to pay Bank C \$8,000,000 for 13 transactions that occurred throughout the day. Bank B is to pay Bank A \$5,000,000 for 17 transactions that occurred throughout the same day. These banks operate using a gross settlement system. How many transactions will occur between these banks to settle the payments?

- A. 0
- B. 1
- C. 2
- **D. 3**

**Answer: D**

#### NEW QUESTION # 969

Which statement is true about private placements compared to public offerings?

- **A. They reduce issuance costs.**
- B. They have more restrictive covenants.
- C. They have lower interest rates.
- D. They take more time to complete.

**Answer: A**

#### NEW QUESTION # 970

A French company conducts business strictly within the euro zone (the EMU). Which type of risk is of LEAST concern?

- A. Terrorist
- B. Regulatory
- **C. Currency**
- D. Payment

**Answer: C**

#### NEW QUESTION # 971

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