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To be eligible to take the CMT-Level-I Certification Exam, candidates must meet certain requirements, including a minimum of a bachelor's degree or equivalent, and completion of the CMT Association's Code of Ethics and Standards of Professional Conduct. Candidates must also have a basic understanding of financial markets and investment concepts.

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The CMT-Level-I Exam is a computer-based test that comprises 120 multiple-choice questions, which must be completed within two hours. CMT-Level-I exam covers key areas such as charting techniques, technical indicators, trend analysis, and risk management. It is available in English and Chinese and is conducted at Pearson VUE testing centers worldwide.

## CMT Association CMT Level 1 Exam Sample Questions (Q367-Q372):

### NEW QUESTION # 367

In relation to the principles of technical analysis, the phrase "patterns are fractal" refers to the assumption that:

- A. Chart patterns found in an intraday chart can generate signals in a daily chart
- B. Mandelbrot originated the concept of chart patterns
- C. Patterns tend to break existing trends
- D. Pattern analysis is universal and independent of time

**Answer: D**

Explanation:

Detailed Explanation:

Fractal nature means self-similarity. A Head and Shoulders pattern looks and behaves the same whether it appears on a 5-minute chart or a monthly chart. This implies pattern analysis is universal and independent of time (timeframe).

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#### NEW QUESTION # 368

In a head and shoulders pattern, volume usually:

- A. Increases with each successive peak
- B. Is greatest in the middle leg
- C. Is constant throughout the pattern
- **D. Decreases with each successive peak**

**Answer: D**

Explanation:

Detailed Explanation:

As the pattern develops from the left shoulder, to the head, and then to the right shoulder, the overall trend of volume is typically decreasing. The heavy buying dries up, indicating a loss of bullish conviction, which leads to the reversal.979899

#### NEW QUESTION # 369

Which of the following statements is NOT in accordance with the ethical standards adopted?

- A. One should encourage others to practice high standards of ethics
- B. The interest of clients should be rated higher than that of the analyst
- C. One should strive to maintain and improve the competence<sup>47</sup>
- **D. During the analysis of a stock, an analyst should also give weightage to the views of other analysts**

**Answer: D**

Explanation:

Detailed Explanation:<sup>49</sup>

Ethical standards (like the MTA/CMT Code of Ethics) require analysts to exercise independent judgment.

Relying on or giving weight to the views of other analysts compromises independence. An analyst must for<sup>50</sup>m their own conclusions based on the data.

#### NEW QUESTION # 370

Which of the following is CORRECT regarding the Harami candlestick pattern?

- A. The real body must be black
- B. The second candle is larger than the first
- C. It is a continuation pattern
- **D. It contains a spinning top**

**Answer: D**

Explanation:

Detailed Explanation:

A Harami consists of a large mother candle followed by a small real body (baby) that is contained within the first. This small real body is often a Spinning Top (or Doji), representing a sudden loss of momentum.

#### NEW QUESTION # 371

Which of the following BEST describes the guideline of alternation?

- Answer: B**

Detailed Explanation:

**NEW QUESTION # 372**

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