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PMI Risk Management Professional Sample Questions (Q199-Q204):

NEW QUESTION # 199

John is the project manager of the NHQ Project for his company. His project has 75 stakeholders, some of which are external to the organization. John needs to make certain that he communicates about risk in the most appropriate method for the external stakeholders. Which project management plan will be the best guide for John to communicate to the external stakeholders?

- A. Project Management Plan
- B. Risk Response Plan
- C. Communications Management Plan
- D. Risk Management Plan

Answer: C

NEW QUESTION # 200

Which of the following components ensures that risks are examined for all new proposed change requests in the change control system?

- A. Integrated change control
- B. Risk monitoring and control
- C. Scope change control
- D. Configuration management

Answer: A

NEW QUESTION # 201

Adrian is the project manager of the NHP Project. In her project there are several work packages that deal with electrical wiring. Rather than to manage the risk internally she has decided to hire a vendor to complete all work packages that deal with the electrical wiring. By removing the risk internally to a licensed electrician Adrian feels more comfortable with project team being safe. What type of risk response has Adrian used in this example?

- A. Mitigation
- B. Transference
- C. Acceptance
- D. Avoidance

Answer: B

NEW QUESTION # 202

You are the project manager of a new project in your organization. You and the project team have identified the project risks, completed risk analysis, and are planning the most appropriate risk responses. Which of the following tools is most effective to choose the most appropriate risk response?

- A. Cause-and-effect diagrams
- B. Decision tree analysis
- C. Project network diagrams
- D. Delphi Technique

Answer: B

NEW QUESTION # 203

A risk manager is preparing for the first meeting with their project sponsor on a potential project for a large client. The risk manager reviews their newly developed project risk register to identify any risks that should be analyzed further and begins by prioritizing the probability column based on the following criteria:

- 1 = Very Low
- 2 = Low
- 3 = Medium
- 4 = High
- 5 = Very High

What type of risk analysis is the risk manager performing?

- A. Qualitative risk analysis
- B. Quantitative risk analysis
- C. Monte Carlo analysis
- D. Scenario-based risk analysis

Answer: A

Explanation:

The risk manager is performing a qualitative risk analysis by prioritizing risks based on their probability of occurrence. Qualitative risk analysis involves evaluating and prioritizing risks based on their likelihood and impact using a predefined scale. This approach helps in determining which risks require more attention and should be subjected to further analysis or immediate action.

PMI defines qualitative risk analysis as a process that uses a relative scale to assess the probability and impact of risks, which is

what is being done in this scenario.

NEW QUESTION # 204

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