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AACE International Planning & Scheduling Professional (PSP) Exam Sample Questions (Q196-Q201):

NEW QUESTION # 196

Budgeted cost of work scheduled is _____.

- A. The expected total cost of an activity, group of activities or the project
- B. The total authorized budget for accomplishing the project scope
- C. The sum of all budgets for work scheduled to be accomplished within a given time period

- D. The value of the completed work expressed in terms of the budget assigned to that work

Answer: C

NEW QUESTION # 197

Using the "normal" schedule, what is the early finish date of activity 10002 and its total float?

ID	Activity	Logic			Normal Schedule		Crashed Schedule	
		Succ.	Rel.	Lag	Days	Direct Costs	Days	Direct Costs
1000	General Conditions	11001	FF		1072	\$3,080,000	910	\$2,902,900
1001	Preliminary Civil Work	1000 2001 7001	SS FS FS		85	\$563,000	67	\$728,000
2001	River Diversion Stage 1	2002	FS		92	\$150,000	75	\$190,000
2002	River Diversion Stage 2	2003	FS		38	\$25,000	28	35,000
2003	River Diversion Dam	2004 3001	FS FS		15	\$18,000	11	\$20,000
2004	River Diversion to Pipeline	3001 7001	FS FS		38	\$96,000	38	\$96,000
3001	Excavation, Dam Site	4001 4001 5001 5001 7001	SS FF SS FF FS	15 15 65 65	30	\$482,000	100	\$515,000
4001	Excavation, Spillway	5001 5001 9001	SS FF FS	45 45	152	\$608,000	118	\$692,000
5001	Drill and Grout Dam Site	6001	FS		102	\$637,000	92	\$650,000
6001	Rock Fill: to elevation 25	6002	FS		140	\$1,352,000	105	\$1,470,000
6002	Rock Fill: to elevation 38	6003	FS		115	\$969,000	95	\$1,125,000
6003	Rock Fill: to elevation 50	8001 9002 9002 9003	FS SS FF FS	65 65	152	\$1,360,000	113	\$1,540,000
7001	Permanent Roads	11001 9004	FS FS		48	\$180,000	38	\$205,000
8001	Valve House Embankment	9004	FS		28	\$28,000	22	\$36,000
9001	Spillway – Concrete	11001 9002 9003	FS FS FS		175	\$1,120,000	155	\$1,305,000
9002	Dam Concrete Facing – Concrete	1001 9005	FS FS		180	\$1,260,000	160	\$1,485,000
9003	Inlet Tower – Concrete 1 of 2	9005	FS	7	70	\$275,000	65	\$295,000
9004	Valve House – Concrete	10002	FS	7	72	\$245,000	66	\$265,000
9005	Inlet Tower – Concrete 2 of 2	10001	FS	7	35	\$28,000	35	\$28,000
10001	Inlet Tower – Complete	10001	FS		25	\$147,000	25	\$147,000
10002	Valve House – Complete	10001	FS		24	\$132,000	24	\$133,000

- A. 12-17-03 and 4 days of float
- B. 12-27-03 and 24 days of float
- C. 12-18-03 and 25 days of float
- D. 12-18-03 and 4 days of float

Answer: A

Explanation:

* Early Finish Date Calculation:

Duration of Activity 10002: 7 days.

Assuming the start date aligns with project calendars, calculate the early finish by adding the duration to the early start, considering working days.

Early finish date: 12-17-03.

* Float Calculation:

Total float is the difference between the late finish and early finish dates or derived by backward pass calculations.

Total float: 4 days.

* Verification with PSP Guidelines:

Float and early finish calculations are foundational in the PSP framework and involve analyzing forward and backward pass data (Ref: PSP Study Guide, Chapter 2A: Calculations and Float Analysis).

NEW QUESTION # 198

Total float is defined as the amount of time an activity can be delayed without impacting

- A. The next activity
- B. The buoyancy of a successor activity
- C. The overall project completion
- D. The end of that activity

Answer: C

Explanation:

Scheduling Professional Study Guide and Documents Reference:

Total float is the amount of time an activity can be delayed without delaying the project's overall completion date.

Option B (buoyancy) and Option D (end of that activity) are irrelevant.

Option C refers to free float, not total float.

This definition is fundamental in critical path analysis.

NEW QUESTION # 199

Assuming that you had only one crane capable of 30 lifts per day, 3 column pours requiring 28 lifts each, plus associated assorted work requiring an additional 150 lifts, what is the minimum planned working duration for this work?

Small Tower Crane	
AACE INTERNATIONAL for a Small Crane	
Maximum Load	5 tons
Minimum Load	1.5 tons
Operation	Time (in minutes)
Sling Up	5
Hoist Up	4
Discharge	3
Clear Unload Area	3
Hoist Down	2

- A. 15 workdays
- B. 8 work days
- C. 18 work days
- D. 7 work days

Answer: B

NEW QUESTION # 200

SUBCO is a potential concrete bridge contractor based in a metropolitan area 300 miles away from your project. They have offered to supply manpower and equipment to BILCO at a per diem rate of \$3,000 above their direct labor and equipment rates. In doing a cost benefit analysis, which of the following is NOT a consideration?

- A. The distance of SUBCO to your project
- B. Pending negotiations with GOUGE.
- C. SUBCO direct labor and equipment rates
- D. BILCO liquidated damages in the SDOT contract

Answer: C

NEW QUESTION # 201

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