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AACE International Planning & Scheduling Professional (PSP) Exam Sample Questions (Q46-Q51):

NEW QUESTION # 46

Determine the correct formula and date for the late finish for Activity 2001.

ID	Activity	Logic			Normal Schedule		Crashed Schedule	
		Succ.	Rel.	Lag	Days	Direct Costs	Days	Direct Costs
1000	General Conditions	11001	FF		1072	\$3,080,000	910	\$2,902,900
1001	Preliminary Civil Work	1000 2001 7001	SS FS FS		85	\$563,000	67	\$728,000
2001	River Diversion Stage 1	2002	FS		92	\$150,000	75	\$190,000
2002	River Diversion Stage 2	2003	FS		38	\$25,000	28	35,000
2003	River Diversion Dam	2004 3001	FS FS		15	\$18,000	11	\$20,000
2004	River Diversion to Pipeline	3001 7001	FS FS		38	\$96,000	38	\$96,000
3001	Excavation, Dam Site	4001 4001 5001 5001 7001	SS FF SS FF FS	15 15 65 65	30	\$482,000	100	\$515,000
4001	Excavation, Spillway	5001 5001 5001	SS FF FS	45 45	152	\$608,000	118	\$692,000
5001	Drill and Grout Dam Site	6001	FS		102	\$637,000	92	\$650,000
6001	Rock Fill: to elevation 25	6002	FS		140	\$1,352,000	105	\$1,470,000
6002	Rock Fill: to elevation 38	6003	FS		115	\$969,000	95	\$1,125,000
6003	Rock Fill: to elevation 50	8001 9002 9002 9003	FS SS FF FS	65 65	152	\$1,360,000	113	\$1,540,000
7001	Permanent Roads	11001 9004	FS FS		48	\$180,000	38	\$205,000
8001	Valve House Embankment	9004	FS		28	\$28,000	22	\$36,000
9001	Spillway – Concrete	11001 9002 9003	FS FS FS		175	\$1,120,000	155	\$1,305,000
9002	Dam Concrete Facing – Concrete	1001 9005	FS FS		180	\$1,260,000	160	\$1,485,000
9003	Inlet Tower – Concrete 1 of 2	9005	FS	7	70	\$275,000	65	\$295,000
9004	Valve House – Concrete	10002	FS	7	72	\$245,000	66	\$265,000
9005	Inlet Tower – Concrete 2 of 2	10001	FS	7	35	\$28,000	35	\$28,000
10001	Inlet Tower – Complete	11001	FS		25	\$147,000	25	\$147,000
10002	Valve House –	10001	FS		24	\$132,000	24	\$133,000

- A. LF.2001 - 1 day-> 08-28-01.
- B. LS.2002- 1 day-> 08-29-01.
- C. LS.2002 - 1 day-> 08-28-01.
- D. LS.2002 + 1 day-> 08-30-01.

Answer: B

Explanation:

* Activity Details (2001 - "River Diversion Stage 1"):

Successor: 2002 ("River Diversion Stage 2").

Relationship: Finish-to-Start (FS) with no lag.

Normal schedule duration for Activity 2001 = 92 days.

* Backward Pass Calculation for Late Finish (LF):

The Late Finish (LF) of Activity 2001 is derived from the Late Start (LS) of its successor, Activity 2002.

Formula: $LF.2001 = LS.2002 - 1 \text{ day}$.

* Date Calculation:

Given: $LS.2002 = 08-30-01$ (as per data in the schedule).

$LF.2001 = LS.2002 - 1 \text{ day} = 08-30-01 - 1 \text{ day} = 08-29-01$.

* Cross-Verification with Answer Options:

Option A: Incorrect. Misrepresents the Late Finish formula.

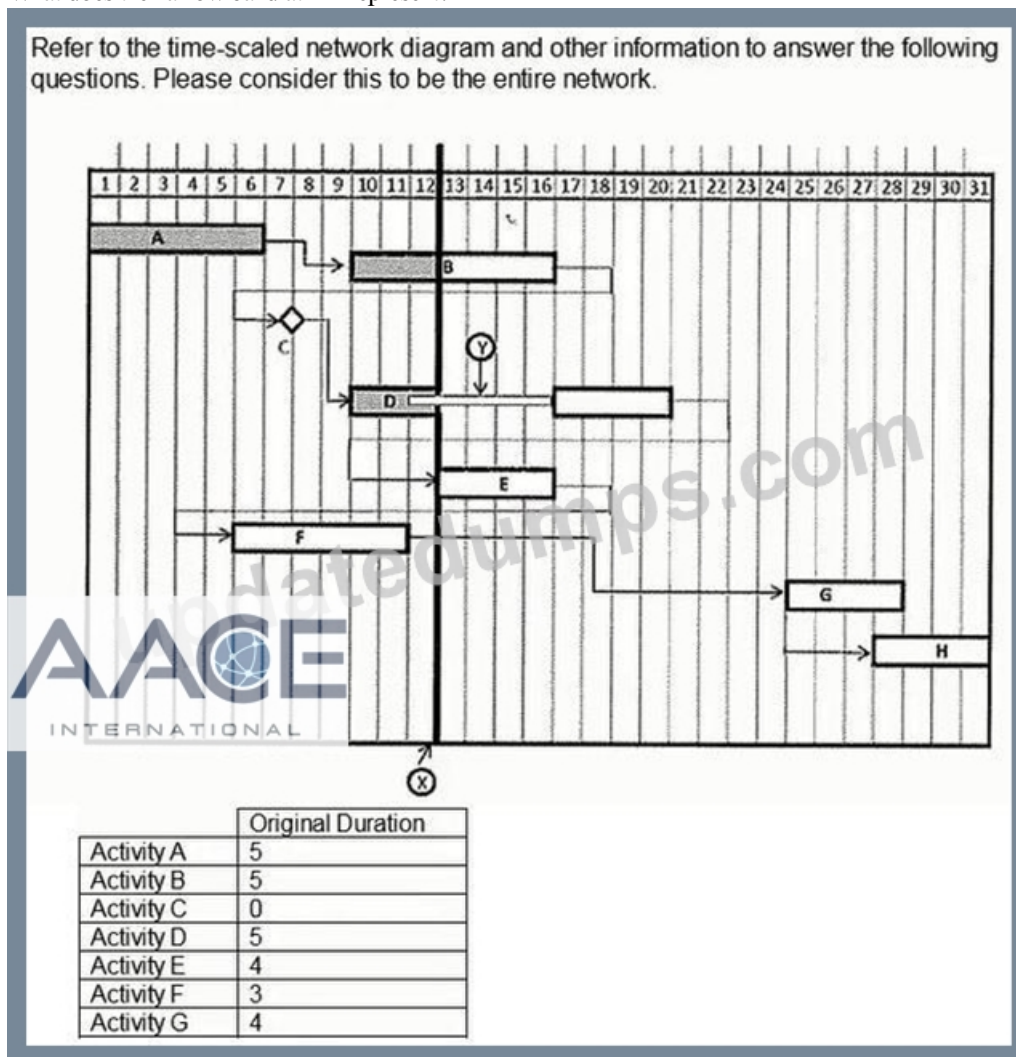
Option C: Incorrect. Adds 1 day instead of subtracting.

Option D: Incorrect. Incorrect date application.

Option B: Correct. Matches both formula and calculation.

NEW QUESTION # 47

What does the narrow band at "Y" represent?



- A. You cannot tell with the information supplied.
- B. Resource limitation period.
- C. Activity inactivity.
- D. A rework period.

Answer: C

NEW QUESTION # 48

When reconstructing a CPM schedule electronically from a hardcopy, which of the following is NOT required to determine the critical path?

- A. Tabular listing of activities showing duration, calendar ID, early and late dates
- **B. Assigned party responsibility for each work task**
- C. Predecessor and successor listing with logic type and lag duration, preferably sorted by activity ID
- D. Detailed listing of working days for each calendar used

Answer: B

NEW QUESTION # 49

Using the normal schedule, what is the early finish date and total float of Activity 10002?

- **A. 21 Dec 2023. and 4 days of total float**
- B. 24 Nov 2023. and 24 days of tree float
- C. 24 Dec 2023. and 24 days of tree float
- D. 17 Dec 2023. and 4 days of total float

Answer: A

NEW QUESTION # 50

When are KPIs defined?

- A. At NTP
- B. At the start of the Construction Phase
- **C. At project initiation**
- D. After the Bidding Phase

Answer: C

NEW QUESTION # 51

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