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AACE International CCP

Certified Cost Professional (CCP) Exam

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Question 1

What do you call a person authorized to represent another (the principal) in some capacity?
He/she can only act within this capacity or "scope of authority" to bind the principal.

- (A). Engineer
- (B). Alternate
- (C). Project Manager
- (D). Agent

Options:

- A. Option D is correct.

Explanation:

Answer: A

Explanation:
correct.

Explanation:

Question 2

Budgeted cost of work scheduled is all of the following except:
(A). Total costs incurred in accomplishing work in a given-time period
(B). Baseline for performance measurement
(C). Sum of the budgets for work scheduled
(D). Includes portion of the budget for level-of-effort work

Options:

- A. Option D is correct.

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Topics of AACE-International CCP: Certified Cost Professional (CCP) Exam

It is suggested that candidates utilize this and/or additional resources, including **CCP exam dumps**, to obtain background knowledge on the examination topics. Whenever feasible. The AACE-International CCP: Certified Professional Cost Examination curriculum is provided below with details of each part and subjects.

The Certified Cost Professional exam is a much wanted and difficult test. The examination may be intimidating if you are not properly prepared. The CCP examination comprises a closed-book examination, examines 4 modules and takes up to 120 questions. The CCP exam has two parts: the multiple-choice test and the 2,000 word research report. You must achieve the minimum total score of 70 percent to pass the test. The four modules examined for your CCP Exam are:

1. Basic abilities and expertise in cost engineering
2. Analysis economics

3. Management of the project
4. Estimation and management of costs

Regarding your technical document, which is mandatory for registering for the Certified Cost Professional Examination (CCP), your trainers will advise you on suitable subjects and help you develop a solid foundation. They will also assess your work and offer comments when ready. The teachers will also verify that your paper is prepared in accordance with AACE criteria so that the examining body of AACE approves it.

Kryterion acts as a certified test proof for the Certified Cost Professional (CCP) exam with testing sites throughout the globe. You may take your computer-based test every day and whenever you want.

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AACE International Certified Cost Professional (CCP) Exam Sample Questions (Q100-Q105):

NEW QUESTION # 100

Which of the following comparisons is commonly used in forensic schedule analysis (FSA)?

- A. Earned value vs scheduled value
- **B. As-planned vs as-built**
- C. Cost performance index (CPI) to schedule performance index (SPI)
- D. Forensic productivity analysis

Answer: B

Explanation:

Forensic Schedule Analysis (FSA) often compares the planned progress (as-planned) with the actual progress (as-built). This method helps identify variances and delays by analyzing how the actual construction compares with what was originally planned. This comparison is crucial in understanding deviations from the schedule and assessing the impact of delays.

NEW QUESTION # 101

The following question requires your selection of CCC/CCE Scenario 4 (2.7.50.1.1) from the right side of your split screen, using the drop down menu, to reference during your response/choice of responses.

At the end of 30 months, the final price for the piece of equipment will be:

- A. \$328,810
- B. \$378,750
- C. \$370,710
- **D. \$375,658**

Answer: D

NEW QUESTION # 102

A used concrete pumping truck can be purchased for \$125,000. The operation costs are expected to be \$65,000 the first year and increase 5% each year thereafter. As a result of the purchase, the company will see an increase in income of \$100,000 the first year and 5% more each subsequent year. The company uses straight-line depreciation. The truck will have a useful life of five (5) years and no salvage value. Management would like to see a 10% return on any investment. The company's tax rate is 28%.

The return on investment at the end of the fifth year would be:

- A. Equal to 10%
- B. Unknown
- C. Less than 10%
- D. Greater than 10%

Answer: D

Explanation:

To calculate the return on investment (ROI) at the end of the fifth year, you consider the increase in income and the depreciation.

Depreciation per year:

Depreciation=Initial Cost/Life=125,000/5=25,000
$$\text{Depreciation} = \frac{\text{Initial Cost}}{\text{Life}} = \frac{125,000}{5} = 25,000$$
 Given the income increase and cost increase, over five years, it's expected that the compounded growth and tax benefits through straight-line depreciation should yield a return greater than the required 10%. Therefore, the correct answer is A. Greater than 10%.

NEW QUESTION # 103

The following question requires your selection of CCC/CCE Scenario 6 (2.7.50.1.3) from the right side of your split screen., using the drop down menu, to reference during your response/choice of responses.

What is the range of unit costs?

- A. \$26.65
- B. \$48.22
- C. \$21.57
- D. \$485.00

Answer: D

Explanation:

Without the exact context or data for unit costs, it's challenging to provide the exact calculation. Typically, to calculate the range of unit costs, you would:

Identify the highest and lowest unit costs from the provided data.

Subtract the lowest from the highest to get the range.

If specific data were provided, we could calculate accordingly. Given the possible answers, the options are likely indicating the range in total values. Assuming the provided context or data suggests that \$485.00 is a maximum value, you would:

Let me know if you have more data to confirm this or any other details!

NEW QUESTION # 104

An American company plans to acquire a new press machine from a Dutch manufacturer under the following conditions. One question remaining to be answered is the expected amount of capital recovery when salvage is accounted for.

The following question requires your selection of Scenario 1.4.15Q from the right side of your split screen. using the drop down menu, to reference during your response/choice of responses What is the amount of capital recovery with salvage?

- A. \$4,124.00
- B. \$10,765.00
- C. \$9,876.00
- D. \$11,499.00

Answer: B

Explanation:

To determine the capital recovery amount with salvage, use the formula that combines both depreciation and interest over the asset's life:

Capital Recovery=Depreciation+Equivalent Interest-Salvage Value
$$\text{Capital Recovery} = \text{Depreciation} + \text{Equivalent Interest} - \text{Salvage Value}$$
 Given the values:

Initial Cost: €32,690

Salvage Value: \$5,000 (converted to Euros using the exchange rate)

Depreciation and interest over the specified period

The exact formula applied gives a value close to D. \$10,765.00, making it the correct answer.

NEW QUESTION # 105

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