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PMI Risk Management Professional (PMI-RMP) exam is a rigorous test of knowledge and skills in risk management. It tests the candidate's ability to identify, assess, and mitigate risks using best practices and techniques in risk management. PMI-RMP exam covers various aspects of risk management, including risk identification, risk analysis, risk response planning, risk monitoring, and control. PMI-RMP exam is based on the PMI Risk Management Framework and the PMI Practice Standard for Project Risk Management.

To be eligible for the PMI-RMP certification exam, candidates must have a minimum of 3,000 hours of experience in project risk management and 30 hours of formal risk management education. Alternatively, candidates can have a bachelor's degree or higher and 2,000 hours of experience in project risk management and 30 hours of formal risk management education. Once eligible, candidates must pass a rigorous exam that tests their knowledge of risk management concepts, tools, and techniques. Successful candidates earn the PMI-RMP Certification, which is recognized globally as a mark of excellence in risk management.

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PMI-RMP learning materials have a variety of self-learning and self-assessment functions to test learning outcomes. PMI-RMP study guide is like a tutor, not only gives you a lot of knowledge, but also gives you a new set of learning methods. PMI-RMP Exam Practice is also equipped with a simulated examination system that simulates the real exam environment so that you can check your progress at any time.

PMI-RMP certification is an excellent opportunity for individuals who want to enhance their knowledge and skills in risk management. PMI Risk Management Professional certification is highly valued by employers and can open up new career opportunities for professionals in this field. With the right preparation and dedication, passing the PMI-RMP Exam can be a game-

changer for your career.

## PMI Risk Management Professional Sample Questions (Q122-Q127):

### NEW QUESTION # 122

Ted is the project manager of the HRR project for his company. Management has asked that Ted periodically reviews the contingency reserve as risk events happen, pass, or are still pending. What is the purpose of reviewing the contingency reserve?

- A. It helps to determine the probability and impact of project risks.
- **B. It helps to evaluate if the remaining reserve is adequate for the risk exposure.**
- C. It helps to evaluate secondary and residual risks related to the risk responses and their costs.
- D. It helps to determine how much more funds will need to be invested in the project.

**Answer: B**

### NEW QUESTION # 123

You are the project manager of the GHY project. In your organization you must follow certain enterprise environmental factors that establish the rules for risk management. One of the policies your project must adhere to requires periodic rapid analysis of risks within the project. These rapid, cost-effective sessions must be documented and performed monthly. What type of analysis are you required to perform according to your enterprise environmental factors?

- A. Brainstorming
- B. Quantitative analysis
- C. Delphi Technique
- **D. Qualitative analysis**

**Answer: D**

### NEW QUESTION # 124

A risk manager documents the causes in the risk register and needs to ensure the risk is adequately described. What is critical for the risk manager to consider when describing the causes?

- A. Each cause has a degree of uncertainty
- B. The causes must be validated by the risk owner
- C. Each cause has well defined owner
- **D. The causes represent actual conditions**

**Answer: D**

Explanation:

When describing the causes of a risk, it is critical for the risk manager to ensure that the causes represent actual conditions, as this will help in the accurate identification and assessment of the.

According to the PMBOK Guide, a risk is defined as "an uncertain event or condition that, if it occurs, has a positive or negative effect on one or more project objectives" (page 720). A risk can be described by its causes, effects, and probability of occurrence. The causes are the factors or circumstances that give rise to the risk, and they should represent the actual conditions that exist or may exist in the project environment. The causes should not be based on assumptions, opinions, or speculations, but on facts, evidence, or data. Therefore, option C is the correct answer.

Option A is incorrect because not every cause has a degree of uncertainty. Some causes may be certain or deterministic, such as contractual obligations, regulatory requirements, or physical laws. Uncertainty is a characteristic of the risk itself, not the cause. Option B is incorrect because not every cause has a well-defined owner. The owner is the person or entity who is assigned the responsibility and authority to manage the risk, not the cause. The owner should be identified after the risk is analyzed and prioritized, not before.

Option D is incorrect because the causes do not need to be validated by the risk owner. The risk owner is the person or entity who is accountable for the risk response, not the risk identification. The causes should be validated by the risk manager or the risk identification team, who are responsible for collecting and documenting the risk information.

### NEW QUESTION # 125

Examine the figure given below.

Risk	Probability	Impact
A	0.55	-10,000
B	0.4	-65,000
C	0.3	-90,000
D	0.6	-25,000
E	0.45	-30,000
F	0.7	-245,000

What will be the expected monetary value of Risk C?

- A. -\$175,000
- B. \$175,000 if the risk event actually happens
- C. -\$27,000
- D. -\$113,750

**Answer: C**

#### NEW QUESTION # 126

You are the project manager of the BlueStar project in your company. Your company is structured as a functional organization and you report to the functional manager that you are ready to move onto the qualitative risk analysis process. What will you need as inputs for the qualitative risk analysis of the project in this scenario?

- A. You will need the risk register, risk management plan, project scope statement, and any relevant organizational process assets.
- B. You will need the risk register, risk management plan, outputs of qualitative risk analysis, and any relevant organizational process assets.
- C. You will need the risk register, risk management plan, permission from the functional manager, and any relevant organizational process assets.
- D. Qualitative risk analysis does not happen through the project manager in a functional structure.

**Answer: A**

#### NEW QUESTION # 127

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